

Red Digital N.V.

Groot Kwartierweg 10

FINANCIAL STATEMENTS 2022

Red Digital N.V.

Financial Statements

December 31, 2022

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Red Digital N.V.

**Financial Statements
December 31, 2022**

MANAGING DIRECTOR:

eMoore N.V.

Registered Address of the Company:

Heelsumstraat 51
Groot Kwartierweg 10, Livestrong Building
Curaçao

Red Digital N.V.

Financial Statements December 31, 2022

DIRECTOR'S REPORT:

We are pleased to present you with the Financial Statements for the period November 18, 2021 through December 31, 2022.

During the period under review, the Company recorded a net result of EUR 0.
Details of which are set out in the attached Profit and Loss account.

Curaçao,

eMoore N.V.

Managing Director

Red Digital N.V.
Balance Sheet as at December 31, 2022
(In EUR, before appropriation of results)

ASSETS	Notes	2022
<u>Current Assets</u>		
Receivable from related parties	3	88
TOTAL ASSETS		<u>88</u>
 SHAREHOLDER'S EQUITY AND LIABILITIES		
<u>Shareholder's equity</u>	4	
Issued and fully paid share capital		88
Retained Earnings		-
Net result for the year		-
		<u>88</u>
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u>88</u>

Red Digital N.V.

Profit and Loss Account for the period November 18, 2021 through December 31, 2022 (In EUR)

	2022
Revenue	-
Operational costs	-
Net operating result	-
General and administrative expenses	-
	-
Result before provision for profit tax	-
Profit Tax	-
NET RESULT FOR THE YEAR	-

Red Digital N.V.

Notes to the Financial Statements

November 18, 2021 through December 31, 2022

(In EUR)

1 GENERAL

Company's Information and Principal Activities

Red Digital N.V. is a limited liability company that was incorporated in Willemstad on November 18, 2021. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 159202

The Company is solely engaged in e-gaming activities.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao civil code using the guidelines for annual reporting of the Dutch Accounting Standards Board.

b. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

2022

Exchange rates used: 1 EUR = 1.06749 USD

Assets and liabilities are stated at face value unless indicated otherwise.

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

3 RECEIVABLE TO RELATED PARTIES

2022

Current account Shareholder

Issued shares

88

88

Red Digital N.V.

Notes to the Financial Statements

November 18, 2021 through December 31, 2022

(In EUR)

4 SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to USD 100 and consists of 100 shares with a nominal value of USD 1,00 each.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Retained Earnings</u>	<u>Result current year</u>
Opening balance	88	-	-
Movements during the year	-	-	-
Ending balance	88	-	-
