

Description	2022 as of 31-12-2022
Revenue	
Net Gaming Revenue	\$ 70,427,000.00
Token Sales	\$ 9,023,000.00
Net Sales	\$ 79,450,000.00

*Management accounts has been prepared by previous Finance Director without signing off
Reviewed 2022 management accounts for the purpose of license application*

Finance Director: Michael van den Bergh

Date: 7 October 2024

Description	2022 as of 31-12-2022
Costs	
Platform and content exp	\$ 23,763,000.00
Personnel Costs	\$ 4,703,000.00
Marketing & Sponsorship	\$ 27,865,000.00
Other Operational Costs	\$ 4,205,000.00
Utility	\$ 9,858,000.00
Total costs	\$ 70,394,000.00
Net profit before taxation	\$ 9,056,000.00

Effective GPR	11.4%
----------------------	--------------

Notes

1. NGR is industry standard accounting term referring to Player deposits less Player pay outs less bonuses and associated directed costs
2. Accounts presentational currency is USD. USD figures is recorded at USD rate at point of deposit/withdrawal/payment
3. Exchange Rate gains and losses are not realised as all currency held in Crypto. Accordingly, no provision is included in P&L
4. Effective GPR does not reflect currency fluctuations but is presentational KPI for management account purposes.

Ondertekend door:



177B7663FC6C41F...