

**Bet Pegasus B.V.**  
**Willemstad**

**Bet Pegasus B.V.**

at Willemstad

Annual report 2024

**Bet Pegasus B.V.**  
**Willemstad**

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## **1. Accountants report**

**Bet Pegasus B.V.**  
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Bet Pegasus B.V.  
Abraham Mendez Chumaceiro Boulevard 03  
Willemstad

June 30, 2025

Dear Sirs,

### **1.1 ACCOUNTANT'S COMPILATION REPORT**

The financial statements of Bet Pegasus B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2024 and the income statement for the year 2024 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

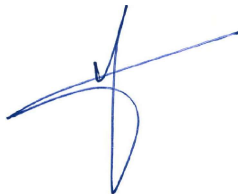
This compilation engagement has been performed by us in accordance with Dutch law, including Standard 4410, Compilation engagements, which is applicable to accountants. The standard requires us to assist you with the preparation and presentation of the financial statements in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

To this end we have applied our professional expertise in the fields of accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Bet Pegasus B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

**Bet Pegasus B.V.**  
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## **1.2 GENERAL**

### *Incorporation company*

The Company was established on January 16th, 2019.

### *Activities*

The activities of Bet Pegasus B.V. primarily consist of:

To provide off-shore games of chance and wagering through the internet, including but not limited to games of skill and internet, in compliance with the regulations of Curaçao.

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### **1.3 FISCAL POSITION**

#### *General*

The actual business activities are fully focused on foreign countries.

#### *Real presence / permanent establishment*

In accordance with art. 1C WB is assumed that Bet Pegasus B.V. meets the real presence and permanent establishment. The actual management is located in Curaçao.

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**2.1 BALANCE SHEET AS AT 31 DECEMBER 2024**

|                                           |   | 31-12-2024 |          | 31-12-2023 |          |
|-------------------------------------------|---|------------|----------|------------|----------|
|                                           |   | EUR        | EUR      | EUR        | EUR      |
| ASSETS                                    |   |            |          |            |          |
| Total assets                              |   |            | -        |            | -        |
| EQUITY AND LIABILITIES                    |   |            |          |            |          |
| Equity                                    |   |            |          |            |          |
| Issued share capital                      | 1 | 1,720      |          | 1,720      |          |
| Other reserves                            | 2 | (89,839)   |          | (66,811)   |          |
|                                           |   |            | (88,119) |            | (65,091) |
| Current liabilities                       |   |            |          |            |          |
| Other payables and short term liabilities | 3 |            | 88,119   |            | 65,091   |
| Total equity and liabilities              |   |            | -        |            | -        |

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## 2.2 INCOME STATEMENT FOR THE YEAR 2024

|                                  |   | 2024                   | 2023                   |
|----------------------------------|---|------------------------|------------------------|
|                                  |   | EUR                    | EUR                    |
| Other operating expenses         | 4 | <u>23,028</u>          | <u>19,177</u>          |
| <b>Result before taxation</b>    |   | (23,028)               | (19,177)               |
| Taxation                         |   | <u>-</u>               | <u>-</u>               |
| <b>Net result after taxation</b> |   | <u><u>(23,028)</u></u> | <u><u>(19,177)</u></u> |

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## **2.3 NOTES TO THE FINANCIAL STATEMENTS**

### ***Entity information***

#### **Registered address and registration number trade register**

The registered and actual address of Bet Pegasus B.V. is Abraham Mendez Chumaceiro Boulevard 03, in Willemstad. Bet Pegasus B.V. is registered at the Chamber of Commerce under number 149092.

### ***General notes***

#### **Disclosure of going concern**

Due to the size of the equity as per end Bet Pegasus B.V. and the result over 2024 there is an uncertain element of material importance based on which there could be reasonable doubt about the continuity of the activities of Bet Pegasus B.V. as a whole. We expect that in the next few financial years a higher turn-over will be realised, while the costs will be decreased. The accounting principles applied to the valuation of assets and liabilities and the determination of results in these financial statements are based on the assumption of continuity of the corporation.

### ***General accounting principles***

#### **The accounting standards used to prepare the financial statements**

The financial statement is drawn up in accordance with the provisions of Book 2 of the Curaçao Civil Code and the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

### ***Accounting principles***

#### **Current liabilities**

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

#### **Accounting principles for determining the result**

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

#### **Income tax expense**

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

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## **2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2024**

### **ASSETS**

**Bet Pegasus B.V.**  
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**EQUITY AND LIABILITIES**

***Equity***

**1 Issued share capital**

The share capital is USD 2,000.- consisting of 2,000 shares each with a nominal value of USD 1.-.

|                                 | 2024            | 2023            |
|---------------------------------|-----------------|-----------------|
|                                 | EUR             | EUR             |
| <b>2 Other reserves</b>         |                 |                 |
| Balance as at January 1, 2024   | (66,811)        | (47,634)        |
| Appropriation of result         | (23,028)        | (19,177)        |
| Balance as at December 31, 2024 | <u>(89,839)</u> | <u>(66,811)</u> |

***Current liabilities***

**3 Other payables and short term liabilities**

|                             |               |               |
|-----------------------------|---------------|---------------|
| Current account shareholder | 86,934        | 63,906        |
| Audit and consultancy costs | 1,185         | 1,185         |
|                             | <u>88,119</u> | <u>65,091</u> |

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## 2.5 NOTES TO THE INCOME STATEMENT FOR THE YEAR 2024

|                                       | <u>2024</u>   | <u>2023</u>   |
|---------------------------------------|---------------|---------------|
|                                       | EUR           | EUR           |
| <b>4 Other operating expenses</b>     |               |               |
| General expenses                      | <u>23,028</u> | <u>19,177</u> |
| <b>General expenses</b>               |               |               |
| Managementfee                         | 21,704        | 17,856        |
| Audit costs, other non-audit services | 1,185         | 1,185         |
| Subscriptions                         | <u>139</u>    | <u>136</u>    |
|                                       | <u>23,028</u> | <u>19,177</u> |

Willemstad, June 30, 2025

Bet Pegasus B.V.



RudLuc Directors N.V.  
 Director