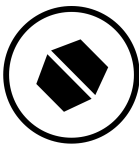




LuckyBet Pty Ltd

Start September 10, 2024



OBSIDIAN
ADVISORY
Obsidian Advisory



Table Of Contents

- Services**
- Pricing**
- General Terms and Conditions**
- Agreement Summary**



Services

Management accounting package

SME Accounting Services

This includes:

Bookkeeping

- Maintain Xero Ledger, including bank feeds
- Entry of all supplier invoices to Xero via Hubdoc
- Reconciliation of sales receipts in Xero
- Bank reconciliation
- Preparation of Creditors payment batch for upload to your bank (monthly)
- Reconciliation of profit and loss and balance sheet accounts (monthly)
- Advice on changing accounting process where required

Advice & Implementation

- On-going as needed

Tax & Compliance

- Preparation of special purpose, non-Corporations Act Financial Statements (Annually)
- Preparation and lodgment of Business Activity Statements (quarterly)
- Preparation and lodgment of Income Tax Return (Annually)
- Preparation of dividend statements and minutes, where required

ASIC

- Management of ASIC, annual review, new shareholders, changes in address etc.

Payroll

- Process payroll (monthly)
- Process superannuation guarantee payments (monthly)
- Onboard new staff members
- Lodgement of STP



Pricing

 Proposal contains services which start in the past and may be subject to billing on acceptance of this proposal.

Billed every month	\$2,000.00
From 10 September 2024, until change required	ex \$200.00 GST

✓ Management accounting package

1 catch-up periods billed on acceptance	\$2,000.00
	ex \$200.00 GST



General Terms and Conditions

Confirmation of agreement for services between: **Obsidian Advisory** and **LuckyBet Pty Ltd**

This is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide.

Purpose, Scope and Output of the Engagement

Obsidian Advisory will provide professional services at your request. The details of the services provided in this agreement are detailed below:

Period of Engagement

This engagement starts on 10 September 2024 and is valid until 9 September 2025. We will not deal with earlier periods unless you specifically ask us to do so and we agree.

Why do we offer a fixed price agreement for ongoing services?

The standard method of billing in professional services has traditionally had an emphasis on providing services in exchange for an hourly rate. Obsidian Advisory has come to the realisation that this method is an archaic method of pricing. It is also a conflict of interest because what it means is (as an industry) we are directly rewarded for how inefficient we are. The longer we take to do the job the more we get. Hourly billing does not promote an emphasis on customer service or an incentive to complete jobs quickly.

The biggest issue with hourly billing you have no idea how much the job will be until the bill is received. We don't think that is fair on you. As a courtesy to you, we think you deserve to know in advance how much the job will cost and what it entails. As a modern & progressive firm we have moved all of our engagements to a fixed price agreement model. What does this mean for you?

- You will always know how much you will pay for services in advance, and will always have the opportunity to discuss the agreement before we get started on any work. If new work is required outside of the scope of our existing agreement we will issue a written proposal for you to accept (or discuss) before we commence new services.
- It places the risk back on us, the practice. You don't have to worry about paying for more hours than you thought it would take. We have to focus on being more efficient to ensure our relationship is mutually profitable. This means we can leverage the best in breed technology to constantly improve the quality of the services we deliver to you.
- It opens the lines of communication. You don't have to be afraid to contact us with questions and be worried about receiving a bill for your time. All of our fixed price agreements include support and regularly scheduled review sessions. In fact, we encourage constant communication between LuckyBet Pty Ltd and Obsidian Advisory. Becoming your trusted advisor is our mission and open communication is the key.

Hourly Billing for Services with an Undefined Scope

While Obsidian Advisory will try to always provide a fixed price agreement, particularly in the instance where services are ongoing. However there are some services that we offer where an estimate based on an hourly rate is the only method of billing that applies. We'll quote an hourly rate in cases of project work where it is difficult to define the scope of the service required. In the case where you have been quoted an estimate based on an hourly rate, Obsidian Advisory will inform LuckyBet Pty Ltd of the amount of time used before we issue the final bill and collect payment.

If possible, Obsidian Advisory will convert any hourly services into a fixed price agreement, if or when, the scope of the service becomes more apparent.

Unanticipated Services

While your fixed price agreement entitles you to unlimited communication, if your question or issue requires additional research and analysis beyond the services agreed in this contract, any additional work will be quoted to you before the commencement of said additional work. Once the scope of the additional work is agreed upon, we will issue a Change of Service Request via our online proposal system, and will ask you to sign the new agreement before we commence the new work.

Furthermore, LuckyBet Pty Ltd will agree that if an unanticipated need arises (such as an audit, an amended tax return or a personal financial statement required as part of a loan agreement), this additional work will be performed only after arriving at a mutually agreed-upon price and a Change of Service Request is accepted with a digital signature.

Service and Price Guarantee

Obsidian Advisory will always stand behind the quality and professional nature of the services that we offer. If at any point you are not completely satisfied with the services we have performed, we encourage you to bring this to our attention immediately. We'd love the opportunity to correctly address your concerns and allow us a chance to win your trust back and prevent similar problems from happening in the future.

If you are still not satisfied with the outcome of our services, we will work towards a mutual agreement regarding the payment for services completed. As an example, we may agree to either forgive the related payment or accept a portion of the originally agreed price that reflects your level of satisfaction.

Confidentiality

We will keep information acquired as a result of this engagement confidential and will not disclose confidential information relating to clients (also refers to group of related clients on the same engagement with Obsidian Advisory Pty Ltd) without permission, unless there is a legal duty to do so. We will also not use any information acquired as a result of this engagement for our own personal advantage or for the advantage of a third party.

We may also need to disclose information relating to one client's affairs to other clients in the group of clients to assist in performing our work, to persons responsible for the governance of an entity to comply with professional standards, to the relevant parties in order to protect our professional interests in legal proceedings, to a professional or regulatory body in response to an inquiry or investigation, to the relevant parties in order to comply with technical and professional standards (including ethics requirements), or to a professional body of which we are a member, in relation to a quality review program undertaken by that body. Each client or group of related clients hereby authorises us to do so when we consider it appropriate to further our performance of work for the client or the group of related clients, or when requested by the relevant party.

Obligation to correct false or misleading statements

We are prohibited by law from making a statement to the ATO, the TPB or another Australian government agency that we know or ought reasonably to know is false, incorrect, or misleading in a material respect, or omits any matter or thing without which the statement is misleading in a material respect. We are also prohibited from preparing such a statement that we know or ought reasonably to know is likely to be made to the ATO, the TPB or another Australian government agency, or from permitting or directing someone else to make or prepare such a statement.

If we subsequently become aware that a statement we prepared and that was given to the ATO, the TPB or another Australian government agency was false, incorrect or misleading in a material respect at the time it was made, or that it omitted some matter or thing without which it is misleading in a material respect, we are required to take reasonable steps to correct the statement as soon as possible.

Where we prepared the statement (or permitted or directed someone else to prepare the statement) on your behalf or on behalf of a client in your Group of related clients, we are required to advise you or the group of related clients that the statement should be corrected.

If you or your group of related clients do not correct the statement that we prepared or provide consent for us to correct the statement within a reasonable time, we are required under the TASA to notify the TPB, the ATO or other Australian government body (whichever is applicable) that the statement is misleading in a material particular or that it omitted some matter or thing without which the statement is misleading in a material respect.

Ownership of Documents

All original documents obtained from the client arising from the engagement shall remain the property of the client. However, we reserve the right to make a reasonable number of copies of the original documents for our records.

Client Responsibilities

In conducting this engagement, information acquired by us in the course of the engagement is subject to strict confidentiality requirements. That information will not be disclosed by us to other parties except as required or allowed for by law, or with your express written consent.

The Client is responsible for the reliability, accuracy and completeness of the accounting records, particulars and information provided and disclosure of all material and relevant information. Clients are required to arrange for reasonable access by us to relevant individuals and documents, and shall be responsible for both the completeness and accuracy of the information supplied to us. Any advice given to the Client is only an opinion based on our knowledge of the Client's particular circumstances.

Confirmation of Terms

Please review and digitally sign this letter below to indicate that it is in accordance with your understanding of the arrangements. This letter will be effective for future years unless we advise you of any change.

[Return to view the online proposal](#)



Agreement Summary

Sender	Obsidian Advisory
Sent Date	Tuesday, October 1, 2024 11:12 AM
Recipient	LuckyBet Pty Ltd
Effective Start Date	September 10, 2024
Payment Authority	None
Payment Method	None
Document ID	prop_m3px7dak6h2qasianuza
Status	Accepted
Accepted At	Tuesday, October 1, 2024 11:18 AM

Signatory

Ian Parke

Signed

Ian Parke

Time

Tuesday, October 1, 2024 11:18 AM

IP Address

185.99.133.48