

Nova Data Solutions B.V.

Curaçao

Annual report 2024

For the financial period from 29 December 2023 to 31 December 2024

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1. Report

1.1 General

Nova Data Solutions B.V. (hereinafter referred to as “the Company”) was incorporated on 29 December 2023 and is established in Curaçao. The Company is registered in the Commercial Register of the Curaçao Chamber of Commerce and Industry under number 165847.

Reporting period

These financial statements have been prepared on the basis of a financial year that coincides with the calendar year. The first financial year of the Company covers the period from 29 December 2023 to 31 December 2024. These are the first financial statements of the Company since its incorporation.

Activities

The activities of the Company, having its statutory seat in Curaçao, primarily consist of:

Managing and supporting remote gaming platforms, including both software and hardware components, for casino, poker and other games to be operated via the internet, mobile or other interactive media, as well as related advertising, marketing and consulting services.

COMPILATION REPORT

These financial statements have been compiled by management. No audit or review has been performed. The financial statements are subject to approval by the General Meeting of Shareholders.

2. Financial Statements

2.1 Balance Sheet as at 31 December 2024
(Before appropriation of result)

		31-12-24	
		EUR	
Assets			
Financial assets			
Accounts receivable			93
Total assets			93
Liabilities			
		31-12-24	
		EUR	
Shareholders' equity	1		
Share capital		93	
Retained earnings		-	
Result for the year		(19,780)	
			(19,687)
Current liabilities			
Accounts payable		-	
Accrued expenses		-	
Related parties	2	19,780	
			19,780
Total equity & liabilities			93

2.2 Statement of Income and Expenses for the period from 29 December 2023 to 31 December 2024

		<u>2024</u>
		<u>EUR</u>
Turnover		-
Direct costs		<u>-</u>
Gross Profit		-
General expenses		
IT and other operating expenses	3	12,500
Administrative & general expenses	4	<u>7,280</u>
		(19,780)
Operating result		<u>(19,780)</u>
Result before tax		<u>(19,780)</u>
Tax		-
Net result for the period		<u><u>(19,780)</u></u>

2.3 Notes to the Financial Statements

General

The financial statements have been prepared in accordance with the stipulations of Chapter 9, Book 2 of the Curaçao Civil Code and accounting principles generally accepted in the Netherlands.

Income and expenses are accounted for on an accrual basis. Profit is only recognised when realised as at the balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they became known prior to the preparation of the financial statements.

Continuity

These financial statements have been prepared on a going concern basis. The going concern assumption implies that the Company will continue its operations for the foreseeable future and will be able to realise its assets and discharge its liabilities and commitments in the normal course of business.

Management is of the opinion that the Company's shareholders or other group companies will provide the necessary support should the above assumption not be realised.

Consequently, the Company has applied accounting principles based on the going concern basis.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currencies are translated at the exchange rates prevailing at the balance sheet date.

Transactions in foreign currencies during the financial year are recognised in the financial statements at the exchange rates prevailing on the transaction date. Exchange differences resulting from the translation at the balance sheet date, taking into account any hedge transactions, are recognised in the statement of income and expenses.

Valuation of assets and liabilities

General

Assets and liabilities are generally valued at historical cost, unless stated otherwise.

Valuation and determination of the result take place in accordance with the cost model.

Financial assets

Financial assets, including trade and other receivables and amounts due from related parties, are valued at amortised cost, less any provision for doubtful debts where appropriate.

Accounts receivable

Upon initial recognition, receivables are measured at nominal (face) value and subsequently at amortised cost. Provisions for potential bad debt losses are deducted, based on an individual assessment of each receivable.

Equity

Financial instruments are classified as equity if they have the substance of equity instruments, irrespective of their legal form.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value and subsequently measured at amortised cost.

Accounting policies – determination of result

Turnover

Turnover represents amounts invoiced for goods and services supplied during the reporting period, net of discounts and value added tax. Revenue from services is recognised in proportion to the stage of completion of the service. The cost of these services is allocated to the same period.

Other operating expenses

Costs are recognised based on the historical cost convention and are allocated to the period to which they relate.

Net financial result

Interest income and expenses comprise interest received from or paid to third parties.

Taxation

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between accounting profit and taxable profit. Deferred tax assets (if applicable) are only recognised where their realisation is considered probable.

The Company is incorporated in Curaçao and is subject to the general corporate income tax regime at a rate of 22%. For the financial year ended 31 December 2024, no corporate income tax liability arises as the Company realised a loss for the period. No deferred tax asset has been recognised in respect of this loss, as its future utilisation is considered uncertain. The Company will assess its final tax position upon submission of the tax return for the financial year.

2.4 Notes to the Balance Sheet

1. Shareholders' equity

The issued share capital of the Company consists of 100 shares of USD 1 each, fully paid.
The share capital was translated into euros at the historical exchange rate of USD 1 = EUR 0.93 (as at 29 December 2023 (the incorporation date), resulting in a reported share capital of EUR 93.

There have been no other capital contributions during the year.

Movements in equity were as follows:

	Issued Share capital	Retained earnings	Total
	EUR	EUR	EUR
Balance as at 29 December 2023	93	-	93
Result for the year	-	(19,780)	(19,780)
Balance as at 31 December 2024	93	(19,780)	(19,687)

31-Dec-24
EUR

2. Related Parties

Current account shareholder

19,780
19,780

The current account with the shareholder is unsecured, interest-free and has no fixed repayment terms.

2.5 Notes to the Statement of Income and Expenses

	<u>2024</u>
	<u>EUR</u>
3. IT and other operating expenses	
IP compliance	12,500
	<u>12,500</u>
4. Administrative & general expenses	
Corporate services	2,048
Accountancy	1,138
Tax services	592
Other general expenses	455
Standard management fees	2,730
Domiciliation fee	319
	<u>7,280</u>

3. Other Information

3.1 Statutory Provisions Regarding Appropriation of Result

The articles of incorporation state that the profit shall be at the free disposal of the general meeting. Any distribution of profit may only be made following approval of the annual accounts. Accordingly, the following has been presented in respect of the appropriation of the result.

3.2 Appropriation of Result

The management of the Company proposes to appropriate the result as follows:

The negative result for the financial period 2024, amounting to EUR 19,780, will be deducted from other reserves.

This proposal is subject to approval by the General Meeting and has therefore not yet been processed in the 2024 annual accounts.

3.3 Subsequent Events

No events have occurred after the balance sheet date that have a significant impact on these financial statements and that require further disclosure.

Name:

Position:

Signature:

Capital Trust Corporation N.V.

Managing Director

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a horizontal line and a small flourish.