

Games & More B.V.
financial statement 2021

Table of contents

Management report	3
General information	4
Fiscal position	5
Financial statement	6
Balance sheet	7
Profit and loss statement	8
Notes to the financial statement	9
Notes to the balance sheet	12
Notes to the profit and loss statement	13
Other information	14

Management report

Games & More B.V.
To the shareholders

Curaçao, October 3rd, 2025

Re: Financial statement 2021

Dear sirs,

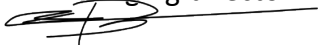
In conformity with the articles of incorporation of the company, we hereby present the financial statement to the general meeting of shareholders.

We have processed all of the accounting information. In our opinion this was done in a competent way. As a result hereof, the balance sheet and the profit and loss statement were compiled.

The financial statement has been prepared for and only for the company's members as a body and for no other purpose.

The financial statement was approved by the board of directors and signed on behalf of the board by:

Ecorpp Management N.V.
Managing director



General information

Incorporation

The company was incorporated under the laws of Curaçao on April 17th, 2019 as a private company with limited liability.

Registered office

The company's registered office is at TRIAS building, Hanchi Snoa 19, Willemstad, Curaçao.

Chamber of Commerce

The company is registered with the Chamber of Commerce under number 149948.

Board of directors

The board of directors consist of Ecorpp Management N.V.

Principal activities

The company engaged in online gambling activities and in the provision of advertising services.

Reporting year

The reporting year started on January 1st, 2021 and ended on December 31st, 2021.

Reporting currency

The company has chosen to use the Euro (€) as its reporting currency.

Fiscal position

Territorial tax system

The company is subject to the territorial tax system under which domestic profits are taxed against the rate of 22%.

Financial statement

Balance sheet

	<u>2021</u>	<u>2020</u>
	€	€
Assets		
Fixed assets		
Intangible assets	-	-
Tangible assets	-	-
Financial assets	-	-
	<u>-</u>	<u>-</u>
Current assets		
Accounts receivable	-	-
Receivables from participants and companies	-	11.213
Other receivables, prepayments and accrued income	-	-
	<u>-</u>	<u>11.213</u>
Cash and cash equivalents	-	-
	<u>-</u>	<u>11.213</u>
Equity and liabilities		
Equity		
Issued share capital	100	100
Share premium	-	-
Other reserves	(16.837)	-
Result current year	(26.771)	(16.837)
	<u>(43.508)</u>	<u>(16.737)</u>
Long term liabilities	25.000	25.000
Current liabilities		
Accounts payable	7.297	250
Debts to participants and companies	815	-
Taxes	-	-
Other debts and accrued liabilities	10.396	2.700
	<u>18.508</u>	<u>2.950</u>
	<u>-</u>	<u>11.213</u>

Profit and loss statement

	<u>2021</u>	<u>2020</u>
	€	€
Income	77.972	-
Expenses		
Amortization of fixed assts	-	-
Operating expenses	104.743	16.837
	<u>104.743</u>	<u>16.837</u>
Operating result	(26.771)	(16.837)
Financial income and expenses	-	-
Result before taxation	<u>(26.771)</u>	<u>(16.837)</u>
Corporate income tax	-	-
Net result	<u><u>(26.771)</u></u>	<u><u>(16.837)</u></u>

Notes to the financial statement

General accounting principles

The financial statement is prepared in accordance with applicable local accounting standards.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statement.

Continuity

The financial statement is prepared based on a going concern basis. The going concern basis of the presentation assumes that the company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

The company's management is of the opinion, that the company's shareholder will give the necessary support in case the assumption above mentioned is not realized. Consequently the company has applied accounting principles based on a going concern basis.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rate prevailing at balance sheet date.

Transactions in foreign currency during the financial year are recognized in the financial statement at the exchange rate prevailing at transaction date. The exchange differences resulting from the translation as at balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss statement.

Accounting policies in respect of the valuation of assets and liabilities

General

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Financial fixed assets

Where significant influence is exercised, associated companies are valued under the net asset value method, but no lower than an nil value. This net asset value is based on the same accounting principles as applied by the company.

Associated companies with negative net equity value are valued at nil. If the company fully or partially guarantees the liabilities of the associated company concerned, or has the effective obligation respectively to enable the associated company to pay its (share of the) liabilities, a provision is formed. Upon determining this provision, provisions for doubtful debts already deducted from receivables from associated companies are taken into account.

Where no significant influence is exercised associated companies are valued at cost and if applicable less impairments in value.

Accounts receivable

Upon initial recognition of the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. The provisions are determined by individual assessment of the receivables.

Equity

Financial instruments are classified as equity, if they have the substance of equity instruments; the legal form is of no consequence.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value and then valued at amortized cost.

Accounting policies in respect of determination of the result

Turnover

Turnover represents amounts invoiced for services during the financial year reported on, net of discounts and value added taxes. Revenues from services are recognized in proportion to the services rendered. The cost price of these services are allocated to the same period.

Other operating expenses

Costs are taken into account under the historical cost convention and allocated to the period concerned.

Financial income and expenses

Financial income and expenses consist of interest received from or paid to third parties.

Corporate income tax

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the financial statement and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realization is likely.

Notes to the balance sheet

	<u>2021</u>	<u>2020</u>
	€	€
<u>Receivables from participants and companies</u>		
Claim on the UBO/shareholder	-	11.213
	<u>-</u>	<u>11.213</u>
<u>Cash and cash equivalents</u>		
The company has no own accounts because the UBO/shareholder acts as the payment service provider.		
<u>Issued share capital</u>		
One hundred (100) shares of one Euro (€ 1)	100	100
	<u>100</u>	<u>100</u>
<u>Other reserves</u>		
Opening balance	-	-
Result previous year	(16.837)	-
Dividend declared	-	-
	<u>(16.837)</u>	<u>-</u>
<u>Long term liabilities</u>		
Loan from UBO/shareholder	25.000	25.000
	<u>25.000</u>	<u>25.000</u>
<u>Accounts payable</u>		
Accounts payable	7.297	250
	<u>7.297</u>	<u>250</u>
<u>Debts to participants and companies</u>		
Debt to the UBO/shareholder	815	-
	<u>815</u>	<u>-</u>
<u>Other debts and accrued liabilities</u>		
Player balances	10.396	-
Accrued liabilities	-	2.700
	<u>10.396</u>	<u>2.700</u>

Notes to the profit and loss statement

	<u>2021</u>	<u>2020</u>
	€	€
<u>Income</u>		
Revenue	<u>77.972</u>	<u>-</u>
<u>Operating expenses</u>		
Operating expenses	<u>104.743</u>	<u>16.837</u>

Other information

Statutory provision regarding appropriation of result

In the articles of incorporation it states that the profit shall be at free disposal of the general meeting of shareholders. Any distribution of the profit shall be made after the approval of the financial statement. Consequently the following has been presented concerning the appropriation of the result.

Appropriation of the result

The management of the company propose to appropriate the result as follows:

The result for the financial year will be added to the other reserves.

This proposal needs to be determined by the general meeting of shareholders and has therefore not yet been proposed in the financial statement.

Contingent liabilities

The company had no contingent liabilities as at balance sheet date.

Commitments

The company had no capital or other commitments as at balance sheet date.

Subsequent events

There are no events after the balance sheet date that have significant impact on this financial statement, that require further disclosure.

Prospects

The company does not foresee any major changes in activities.

Games & More B.V.
financial statement 2022

Table of contents

Management report	3
General information	4
Fiscal position	5
Financial statement	6
Balance sheet	7
Profit and loss statement	8
Notes to the financial statement	9
Notes to the balance sheet	12
Notes to the profit and loss statement	14
Other information	15

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To the shareholders

Curaçao, October 3rd, 2025

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We have processed all of the accounting information. In our opinion this was done in a competent way. As a result hereof, the balance sheet and the profit and loss statement were compiled.

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Managing director



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Reporting currency

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Fiscal position

Territorial tax system

The company is subject to the territorial tax system under which domestic profits are taxed against the rate of 22%.

Financial statement

Balance sheet

	<u>2022</u>	<u>2021</u>
	€	€
Assets		
Fixed assets		
Intangible assets	-	-
Tangible assets	-	-
Financial assets	-	-
	<u>-</u>	<u>-</u>
Current assets		
Accounts receivable	-	-
Receivables from participants and companies	79.550	-
Other receivables, prepayments and accrued income	92.333	-
	<u>171.883</u>	<u>-</u>
Cash and cash equivalents	-	-
	<u>171.883</u>	<u>-</u>
Equity and liabilities		
Equity		
Issued share capital	100	100
Share premium	-	-
Other reserves	(43.608)	(16.837)
Result current year	161.262	(26.771)
	<u>117.754</u>	<u>(43.508)</u>
Long term liabilities	25.000	25.000
Current liabilities		
Accounts payable	11.233	7.297
Debts to participants and companies	815	-
Taxes	-	-
Other debts and accrued liabilities	10.396	2.700
	<u>22.444</u>	<u>9.997</u>
	<u>165.198</u>	<u>(8.511)</u>

Profit and loss statement

	<u>2022</u>	<u>2021</u>
	€	€
Income	531.479	77.972
Expenses		
Amortization of fixed assts	-	-
Operating expenses	370.217	104.743
	<u>370.217</u>	<u>104.743</u>
Operating result	161.262	(26.771)
Financial income and expenses	-	-
Result before taxation	<u>161.262</u>	<u>(26.771)</u>
Corporate income tax	-	-
Net result	<u><u>161.262</u></u>	<u><u>(26.771)</u></u>

Notes to the financial statement

General accounting principles

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Turnover

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Other operating expenses

Costs are taken into account under the historical cost convention and allocated to the period concerned.

Financial income and expenses

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Corporate income tax

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the financial statement and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realization is likely.

Notes to the balance sheet

	<u>2022</u>	<u>2021</u>
	€	€
<u>Receivables from participants and companies</u>		
Claim on the UBO/shareholder	<u>79.550</u>	<u>-</u>
<u>Other receivables, prepayments and accrued income</u>		
Deposits	78.500	-
Prepayments	13.833	-
	<u>92.333</u>	<u>-</u>
<u>Cash and cash equivalents</u>		
The company has no own accounts because the UBO/shareholder acts as the payment service provider.		
<u>Issued share capital</u>		
One hundred (100) shares of one Euro (€ 1)	<u>100</u>	<u>100</u>
<u>Other reserves</u>		
Opening balance	(16.837)	-
Result previous year	(26.771)	(16.837)
Dividend declared	-	-
	<u>(43.608)</u>	<u>(16.837)</u>
<u>Long term liabilities</u>		
Loan from UBO/shareholder	<u>25.000</u>	<u>25.000</u>
<u>Accounts payable</u>		
Accounts payable	<u>11.233</u>	<u>7.297</u>
<u>Debts to participants and companies</u>		
Debt to the UBO/shareholder	<u>-</u>	<u>815</u>

Notes to the balance sheet

	<u>2022</u>	<u>2021</u>
	€	€
<u>Other debts and accrued liabilities</u>		
Player balances	<u>17.896</u>	<u>10.396</u>

Notes to the profit and loss statement

	<u>2022</u>	<u>2021</u>
	€	€
<u>Income</u>		
Revenue	<u>531.479</u>	<u>77.972</u>
<u>Operating expenses</u>		
Operating expenses	<u>370.217</u>	<u>104.743</u>

Other information

Statutory provision regarding appropriation of result

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The result for the financial year will be added to the other reserves.

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Contingent liabilities

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Commitments

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Subsequent events

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Prospects

The company does not foresee any major changes in activities.

Games & More B.V.
financial statement 2023

Table of contents

Management report	3
General information	4
Fiscal position	5
Financial statement	6
Balance sheet	7
Profit and loss statement	8
Notes to the financial statement	9
Notes to the balance sheet	12
Notes to the profit and loss statement	14
Other information	15

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Managing director



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Reporting year

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Reporting currency

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Fiscal position

Territorial tax system

The company is subject to the territorial tax system under which domestic profits are taxed against the rate of 22%.

Financial statement

Balance sheet

	<u>2023</u>	<u>2022</u>
	€	€
Assets		
Fixed assets		
Intangible assets	-	-
Tangible assets	-	-
Financial assets	-	-
	<u>-</u>	<u>-</u>
Current assets		
Accounts receivable	-	-
Receivables from participants and companies	123.982	79.550
Other receivables, prepayments and accrued income	78.500	92.333
	<u>202.482</u>	<u>171.883</u>
Cash and cash equivalents	-	-
	<u>202.482</u>	<u>171.883</u>
Equity and liabilities		
Equity		
Issued share capital	100	100
Share premium	-	-
Other reserves	17.654	(43.608)
Result current year	74.817	161.262
	<u>92.572</u>	<u>117.754</u>
Long term liabilities	25.000	25.000
Current liabilities		
Accounts payable	62.901	11.233
Debts to participants and companies	-	-
Taxes	-	-
Other debts and accrued liabilities	22.010	17.896
	<u>84.911</u>	<u>29.129</u>
	<u>202.482</u>	<u>171.883</u>

Profit and loss statement

	<u>2023</u>	<u>2022</u>
	€	€
Income	628.372	531.479
Expenses		
Amortization of fixed assts	-	-
Operating expenses	553.555	370.217
	<u>553.555</u>	<u>370.217</u>
Operating result	74.817	161.262
Financial income and expenses	-	-
Result before taxation	<u>74.817</u>	<u>161.262</u>
Corporate income tax	-	-
Net result	<u><u>74.817</u></u>	<u><u>161.262</u></u>

Notes to the financial statement

General accounting principles

The financial statement is prepared in accordance with applicable local accounting standards.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statement.

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Accounts receivable

Upon initial recognition of the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. The provisions are determined by individual assessment of the receivables.

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Turnover

Turnover represents amounts invoiced for services during the financial year reported on, net of discounts and value added taxes. Revenues from services are recognized in proportion to the services rendered. The cost price of these services are allocated to the same period.

Other operating expenses

Costs are taken into account under the historical cost convention and allocated to the period concerned.

Financial income and expenses

Financial income and expenses consist of interest received from or paid to third parties.

Corporate income tax

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the financial statement and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realization is likely.

Notes to the balance sheet

	<u>2023</u>	<u>2022</u>
	€	€
<u>Receivables from participants and companies</u>		
Claim on the UBO/shareholder	<u>123.982</u>	<u>79.550</u>
<u>Other receivables, prepayments and accrued income</u>		
Deposits	78.500	78.500
Prepayments	-	13.833
	<u>78.500</u>	<u>92.333</u>
<u>Cash and cash equivalents</u>		
The company has no own accounts because the UBO/shareholder acts as the payment service provider.		
<u>Issued share capital</u>		
One hundred (100) shares of one Euro (€ 1)	<u>100</u>	<u>100</u>
<u>Other reserves</u>		
Opening balance	(43.608)	(16.837)
Result previous year	161.262	(26.771)
Dividend declared	(100.000)	-
	<u>17.654</u>	<u>(43.608)</u>
<u>Long term liabilities</u>		
Loan from UBO/shareholder	<u>25.000</u>	<u>25.000</u>
<u>Accounts payable</u>		
Accounts payable	<u>62.901</u>	<u>11.233</u>
<u>Debts to participants and companies</u>		
Debt to the UBO/shareholder	<u>-</u>	<u>-</u>

Notes to the balance sheet

	<u>2023</u>	<u>2022</u>
	€	€
<u>Other debts and accrued liabilities</u>		
Player balances	<u>22.010</u>	<u>17.896</u>

Notes to the profit and loss statement

	<u>2023</u>	<u>2022</u>
	€	€
<u>Income</u>		
Revenue	<u>628.372</u>	<u>531.479</u>
<u>Operating expenses</u>		
Operating expenses	<u>553.555</u>	<u>370.217</u>

Other information

Statutory provision regarding appropriation of result

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Commitments

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Subsequent events

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Prospects

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Table of contents

Management report	3
General information	4
Fiscal position	5
Financial statement	6
Balance sheet	7
Profit and loss statement	8
Notes to the financial statement	9
Notes to the balance sheet	12
Notes to the profit and loss statement	13
Other information	14

Management report

Games & More B.V.
To the shareholders

Curaçao, November 25th, 2025

Re: Financial statement 2024

Dear sirs,

In conformity with the articles of incorporation of the company, we hereby present the financial statement to the general meeting of shareholders.

We have processed all of the accounting information. In our opinion this was done in a competent way. As a result hereof, the balance sheet and the profit and loss statement were compiled.

The financial statement has been prepared for and only for the company's members as a body and for no other purpose.

The financial statement was approved by the board of directors and signed on behalf of the board by:

Ecorpp Management N.V.
Managing director



General information

Incorporation

The company was incorporated under the laws of Curaçao on April 17th, 2019 as a private company with limited liability.

Registered office

The company's registered office is at TRIAS building, Hanchi Snoa 19, Willemstad, Curaçao.

Chamber of Commerce

The company is registered with the Chamber of Commerce under number 149948.

Board of directors

The board of directors consist of Ecorpp Management N.V.

Principal activities

The company engaged in online gambling activities and in the provision of advertising services.

Reporting year

The reporting year started on January 1st, 2024 and ended on December 31st, 2024.

Reporting currency

The company has chosen to use the Euro (€) as its reporting currency.

Fiscal position

Territorial tax system

The company is subject to the territorial tax system under which domestic profits are taxed against the rate of 15-22%.

Financial statement

Balance sheet

	<u>2024</u>	<u>2023</u>
	€	€
Assets		
Fixed assets		
Intangible assets	-	-
Tangible assets	-	-
Financial assets	-	-
	<u>-</u>	<u>-</u>
Current assets		
Accounts receivable	-	-
Receivables from participants and companies	189.536	123.982
Other receivables, prepayments and accrued income	78.500	78.500
	<u>268.036</u>	<u>202.482</u>
Cash and cash equivalents	-	-
	<u>268.036</u>	<u>202.482</u>
Equity and liabilities		
Equity		
Issued share capital	100	100
Share premium	-	-
Other reserves	(7.528)	17.654
Result current year	185.393	74.817
	<u>177.964</u>	<u>92.572</u>
Long term liabilities	-	25.000
Current liabilities		
Accounts payable	15.000	62.901
Debts to participants and companies	-	-
Taxes	-	-
Other debts and accrued liabilities	75.072	22.010
	<u>90.072</u>	<u>84.911</u>
	<u>268.036</u>	<u>202.482</u>

Profit and loss statement

	<u>2024</u>	<u>2023</u>
	€	€
Income	694.258	628.372
Expenses		
Amortization of fixed assts	-	-
Operating expenses	508.865	553.555
	<u>508.865</u>	<u>553.555</u>
Operating result	185.393	74.817
Financial income and expenses	-	-
Result before taxation	<u>185.393</u>	<u>74.817</u>
Corporate income tax	-	-
Net result	<u><u>185.393</u></u>	<u><u>74.817</u></u>

Notes to the financial statement

General accounting principles

The financial statement is prepared in accordance with applicable local accounting standards.

Income and expenses are accounted for on an accrual basis. Profit is only included when realized on balance sheet date. Liabilities and any losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statement.

Continuity

The financial statement is prepared based on a going concern basis. The going concern basis of the presentation assumes that the company will continue its operations for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

The company's management is of the opinion, that the company's shareholder will give the necessary support in case the assumption above mentioned is not realized. Consequently the company has applied accounting principles based on a going concern basis.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rate prevailing at balance sheet date.

Transactions in foreign currency during the financial year are recognized in the financial statement at the exchange rate prevailing at transaction date. The exchange differences resulting from the translation as at balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss statement.

Accounting policies in respect of the valuation of assets and liabilities

General

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are valued according to the cost model.

Financial fixed assets

Where significant influence is exercised, associated companies are valued under the net asset value method, but no lower than an nil value. This net asset value is based on the same accounting principles as applied by the company.

Associated companies with negative net equity value are valued at nil. If the company fully or partially guarantees the liabilities of the associated company concerned, or has the effective obligation respectively to enable the associated company to pay its (share of the) liabilities, a provision is formed. Upon determining this provision, provisions for doubtful debts already deducted from receivables from associated companies are taken into account.

Where no significant influence is exercised associated companies are valued at cost and if applicable less impairments in value.

Accounts receivable

Upon initial recognition of the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. The provisions are determined by individual assessment of the receivables.

Equity

Financial instruments are classified as equity, if they have the substance of equity instruments; the legal form is of no consequence.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value and then valued at amortized cost.

Accounting policies in respect of determination of the result

Turnover

Turnover represents amounts invoiced for services during the financial year reported on, net of discounts and value added taxes. Revenues from services are recognized in proportion to the services rendered. The cost price of these services are allocated to the same period.

Other operating expenses

Costs are taken into account under the historical cost convention and allocated to the period concerned.

Financial income and expenses

Financial income and expenses consist of interest received from or paid to third parties.

Corporate income tax

Corporate income tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the financial statement and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realization is likely.

Notes to the balance sheet

	<u>2024</u>	<u>2023</u>
	€	€
<u>Receivables from participants and companies</u>		
Claim on the UBO/shareholder/payment agent	<u>189.536</u>	<u>123.982</u>
<u>Other receivables, prepayments and accrued income</u>		
Deposits	<u>78.500</u>	<u>78.500</u>
<u>Cash and cash equivalents</u>		
The company has no own bank account.		
<u>Issued share capital</u>		
One hundred (100) shares of one Euro (€ 1)	<u>100</u>	<u>100</u>
<u>Other reserves</u>		
Opening balance	17.654	(43.608)
Result previous year	74.817	161.262
Dividend declared	(100.000)	(100.000)
	<u>(7.529)</u>	<u>17.654</u>
<u>Long term liabilities</u>		
Loan from UBO/shareholder	<u>-</u>	<u>25.000</u>
<u>Accounts payable</u>		
Accounts payable	<u>15.000</u>	<u>62.901</u>
<u>Other debts and accrued liabilities</u>		
Player balances	20.194	22.010
Expenses still to be paid	54.878	-
	<u>75.072</u>	<u>22.010</u>

Notes to the profit and loss statement

	<u>2024</u>	<u>2023</u>
	€	€
<u>Income</u>		
Revenue	<u>694.258</u>	<u>628.372</u>
<u>Operating expenses</u>		
Operating expenses	<u>508.865</u>	<u>553.555</u>

Other information

Statutory provision regarding appropriation of result

In the articles of incorporation it states that the profit shall be at free disposal of the general meeting of shareholders. Any distribution of the profit shall be made after the approval of the financial statement. Consequently the following has been presented concerning the appropriation of the result.

Appropriation of the result

The management of the company propose to appropriate the result as follows:

The result for the financial year will be added to the other reserves.

This proposal needs to be determined by the general meeting of shareholders and has therefore not yet been proposed in the financial statement.

Contingent liabilities

The company had no contingent liabilities as at balance sheet date.

Commitments

The company had no capital or other commitments as at balance sheet date.

Subsequent events

There are no events after the balance sheet date that have significant impact on this financial statement, that require further disclosure.

Prospects

The company does not foresee any major changes in activities.