

BALANCE GENERAL ANALITICO

Sucursal.: ASUNCIÓN
 Desde Centro: Consolidado
 Hasta Centro: Consolidado
 Moneda.: Local

Desde: 01/01/2025

Hasta: 31/12/2025

16:20:39

Cuenta	Denominación	Saldo
1	ACTIVO	
11	ACTIVO CORRIENTE	
111	DISPONIBILIDADES	
1111	CAJAS	
11111	Caja	482.286.657
	TOTAL...CAJAS	482.286.657
1112	BANCOS	
11123	Banco BNF Cta Cte	3.604.777.614
11124	Banco UENO Bank Cta Ahorro Gs.	630.528.437
11125	Banco UENO Bank Cta Ahorro USD	5.845.633.601
	TOTAL...BANCOS	10.080.939.652
	TOTAL...DISPONIBILIDADES	10.563.226.309
112	CREDITOS	
1123	OTROS CREDITOS	
11237	Anticipo a Proveedores ML	117.902.654
11238	Anticipo de Proveedores ME	132.435.069
11242	Credito Tecnico	375.709.401
11243	Credito Financiero	55.527.937
11244	Anticipo a Comisionista	393.251.855
	TOTAL...OTROS CREDITOS	1.074.826.916
	TOTAL...CREDITOS	1.074.826.916
	TOTAL...ACTIVO CORRIENTE	11.638.053.225
12	ACTIVO NO CORRIENTE	
121	BIENES DE USO	
1211	MUEBLES Y UTILES	
12111	a.1) Muebles y Utiles	2.636.364
	TOTAL...MUEBLES Y UTILES	2.636.364
1212	MAQUINARIAS, HERRAMIENTAS Y EQUIPOS	
12123	b.3) Equipos de Informatica	92.777.802
	TOTAL...MAQUINARIAS, HERRAMIENTAS Y EQUIPOS	92.777.802
1214	DEPRECIACIONES ACUMULADAS	
12141	d.1) Depreciaciones Acumuladas	-2.636.363
	TOTAL...DEPRECIACIONES ACUMULADAS	-2.636.363
	TOTAL...BIENES DE USO	92.777.803
122	CARGOS DIFERIDOS	
1222	OTROS DIFERIDOS	

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BALANCE GENERAL ANALITICO

Sucursal.: ASUNCIÓN

Desde Centro Consolidado

Hasta Centro Consolidado

Moneda.: Local

Desde: 01/01/2025

Hasta: 31/12/2025

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Cuenta	Denominación	Saldo
		2.011.024.485
12224	Deudas con Directivos	22.813.009
12225	Garantía de Alquiler USD	40.293.450
12226	Garantía de Riesgo Bepsa USD	2.083.130.944
	TOTAL...OTROS DIFERIDOS	2.083.130.944
	TOTAL...CARGOS DIFERIDOS	2.175.908.747
	TOTAL...ACTIVO NO CORRIENTE	13.813.981.972
	TOTAL...ACTIVO	
2	PASIVO	
21	PASIVO CORRIENTE	
211	DEUDAS	
2111	DEUDAS COMERCIALES	210.993.958
21111	Proveedores Locales GS	115.705.236
21112	Proveedores Locales USD	461.712.885
21113	Conajzar a Pagar Canon	788.412.079
	TOTAL...DEUDAS COMERCIALES	
2113	DEUDAS FISCALES Y SOCIALES	350.000
21133	Dirección Gral de Recaudación	38.055.353
21134	Instituto de Previsión Social	532.391.545
21137	Retención sobre Premios a pagar	1.284.925.256
21139	Impuesto a la Renta a Pagar	1.855.722.154
	TOTAL...DEUDAS FISCALES Y SOCIALES	
2114	OTRAS DEUDAS	196.714.430
21140	Fondos de Jugadores	262.500
21143	Cuentas a Pagar	12.869.544
21144	Comisiones a Pagar	209.846.474
	TOTAL...OTRAS DEUDAS	2.853.980.707
	TOTAL...DEUDAS	2.853.980.707
	TOTAL...PASIVO CORRIENTE	
22	PASIVOS NO CORRIENTE	
222	UTILIDADES DIFERIDAS	67.500.000
2221	UTILIDADES DIFERIDAS	67.500.000
22214	Anticipos Directivos LP	67.500.000
	TOTAL...UTILIDADES DIFERIDAS	67.500.000
	TOTAL...PASIVOS NO CORRIENTE	2.921.480.707
	TOTAL...PASIVO	

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Moneda...: Local

Desde: 01/01/2025
Hasta: 31/12/202516:20:39

Cuenta	Denominación	Saldo
3	PATRIMONIO NETO	
33	CAPITAL RESERVAS Y RESULTADOS	
331	CAPITAL SOCIAL	
3312	Capital Suscripto	850.000.000
	TOTAL...CAPITAL SOCIAL	850.000.000
332	RESERVAS	
3322	Reserva Legal	130.000.000
	TOTAL...RESERVAS	130.000.000
333	RESULTADOS	
3331	Resultados Acumulados	-24.206.882
	TOTAL...RESULTADOS	-24.206.882
	TOTAL...CAPITAL RESERVAS Y RESULTADOS	755.793.118
	TOTAL...PATRIMONIO NETO	755.793.118
4	INGRESOS	
41	INGRESOS OPERATIVOS	
411	VENTAS DE SERVICIOS	
4111	VENTAS DE SERVICIOS	33.257.936
41111	Ventas de Merc. Grav.	24.107.795.651
41112	Servicios de Plataforma Casino Online	24.141.053.587
	TOTAL...VENTAS DE SERVICIOS	24.141.053.587
	TOTAL...VENTAS DE SERVICIOS	
412	OTROS INGRESOS	132.784
41211	Descuentos Obtenidos	849.455
41213	Intereses Cobrados	21
41214	Ingresos Varios	10.524.279
41215	Diferencia de Cambio USD	2.792.423
41216	Ingresos Extraordinarios	14.298.962
	TOTAL...OTROS INGRESOS	24.155.352.549
	TOTAL...INGRESOS OPERATIVOS	24.155.352.549
	TOTAL...INGRESOS	
5	EGRESOS	
51	EGRESOS OPERATIVOS	
511	GASTOS DE COMERCIALIZACION	
5111	GASTOS DE VENTAS	827.157.387
51111	Comisiones Pagadas sobre Ventas Servicios	477.023.824
51112	Publicidad y Propaganda	

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Cuenta	Denominación	Saldo
51113	Fletes y/o Movilidad Pagadas	714.545
51115	Comision de Agentes	165.097.174
51117	Diferencia de Cambio USD	1.470.507.780
51118	Conajzar Canon 7%	1.687.545.695
51119	Retencion sobre Premios	1.834.403.237
511191	Bonos Otorgados	2.743.118.872
	TOTAL..GASTOS DE VENTAS	9.205.568.514
	TOTAL..GASTOS DE COMERCIALIZACION	9.205.568.514
512	GASTOS FINANCIEROS	
5121	GASTOS BANCARIOS Y NO BANCARIOS	732.400
51211	Interes, Comision Gtos Bancarios	1.509.998.959
51213	Comisiones Bancarias y No Bancarias	1.510.731.359
	TOTAL..GASTOS BANCARIOS Y NO BANCARIOS	1.510.731.359
	TOTAL..GASTOS FINANCIEROS	
513	GASTOS ADMINISTRATIVOS	
5131	SUELDOS Y CARGAS SOCIALES	851.342.823
51311	Sueldos y Jornales	2.174.284
51312	Bonificacion Familiar	70.945.236
51313	Aguinaldos	140.471.567
51315	Aporte Patronal IPS	600.000
51317	Beneficios al Personal	1.065.533.910
	TOTAL..SUELDOS Y CARGAS SOCIALES	
5132	HONORARIOS PROFESIONALES	61.381.817
51321	Honorarios por Servicios Contables	411.759.098
51322	Honorarios de Influencers	45.907.756
51323	Honorarios Profesionales	45.635.653
51324	Honorarios por Servicios Prestados	9.092.728
51325	Honorarios Escribania	573.777.052
	TOTAL..HONORARIOS PROFESIONALES	
5133	IMPRESOS Y UTILES	1.140.231
51331	Impresos y Utiles	429.076
51332	Gastos de Insumos Informaticos	1.569.307
	TOTAL..IMPRESOS Y UTILES	
5134	ALQUILERES PAGADOS	59.701.856
51341	Alquileres Pagados por Inmuebles	59.701.856
	TOTAL..ALQUILERES PAGADOS	

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Cuenta	Denominación	Saldo
5135	SERVICIOS BASICOS	
51351	Luz	11.639.604
51353	Telefonía e Internet	23.138.200
	TOTAL...SERVICIOS BASICOS	34.777.804
5137	GASTOS DE MOVILIDAD	
51371	Combustibles y Lubricantes	400.000
	TOTAL...GASTOS DE MOVILIDAD	400.000
5138	IMPUESTOS, PATENTES Y TASAS	
51381	Patentes e Impuestos	1.622.300
	TOTAL...IMPUESTOS, PATENTES Y TASAS	1.622.300
5139	GASTOS VARIOS	
51392	Seguros	8.818.182
51393	Gastos Generales	3.331.045
51395	Consumición y Cafetería	5.962.974
51397	Gastos de Asamblea	454.546
51398	Gastos de Suscripción Asociación	16.780.000
	TOTAL...GASTOS VARIOS	35.346.747
	TOTAL...GASTOS ADMINISTRATIVOS	1.772.728.976
514	GASTOS NO DED. AMORTIZ, DEPRECIACIONES	
5141	GASTOS NO DEDUCIBLES	
51411	Recargos y Multas	750.000
51412	Reserva Legal	130.000.000
51413	Impuesto a la Renta Ley 125/91	1.345.999.126
51415	IVA Gasto	1.857.186
51416	Gastos Generales GND	15.134.941
	TOTAL...GASTOS NO DEDUCIBLES	1.493.741.253
5143	DEPRECIACIONES	
51431	Depreciación del Ejercicio	2.636.363
	TOTAL...DEPRECIACIONES	2.636.363
	TOTAL...GASTOS NO DED. AMORTIZ, DEPRECIACIONES	1.496.377.616
515	COSTO DE SERVICIOS	
5151	Costo de Merc. Grav.	33.257.937
	TOTAL...COSTO DE SERVICIOS	33.257.937
	TOTAL...EGRESOS OPERATIVOS	14.018.664.402
	TOTAL...EGRESOS	14.018.664.402

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BALANCE GENERAL ANALITICO

Sucursal.: ASUNCIÓN

Desde Centro: Consolidado

Hasta Centro: Consolidado

Moneda.: Local

Desde: 01/01/2025

Hasta: 31/12/2025

16:20:39

Cuenta	Denominación	Saldo
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RESUMEN DEL CUADRO DE RESULTADOS

Total Activo	13.813.961.972
Total Pasivo	2.921.480.707
Total Patrimonio Neto	755.793.118
Resultado	10.136.688.147
Total Ingreso	24.155.352.549
Total Egreso	14.018.664.402
Resultado	10.136.688.147



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ANALYTICAL BALANCE SHEET

Branch: ASUNCIÓN

From Center: Consolidated

To Center: Consolidated

Currency: Paraguayan Guaranies (PYG)

Reporting Period:

From: January 1st, 2025

To: December 31st, 2025

16:20:39

Account	Description	Balance
1	ASSETS	
11	CURRENT ASSETS	
111	CASH AND CASH EQUIVALENTS	
1111	CASH ON HAND	
11111	Cash	482,286,657
	TOTAL CASH ON HAND	482,286,657
1112	BANKS	
11123	Banco BNF (Checking Account)	3,604,777,614
11124	Ueno Bank (Savings Account - Gs.)	630,528,437
11125	Ueno Bank (Savings Account - USD)	5,845,633,601
	TOTAL BANKS	10,080,939,652
	TOTAL CASH AND CASH EQUIVALENTS	10,563,226,309
112	RECEIVABLES	
1123	OTHER RECEIVABLES	
11237	Advances to Suppliers (Local Currency)	117,902,654
11238	Advances to Suppliers (Foreign Currency)	132,435,069
11242	Technical Credit	375,709,401
11243	Financial Credit	55,527,937
11244	Advances to Commission Agents	393,251,855
	TOTAL OTHER RECEIVABLES	1,074,826,916
	TOTAL RECEIVABLES	1,074,826,916
	TOTAL CURRENT ASSETS	11,638,053,225
12	NON-CURRENT ASSETS	
121	PROPERTY, PLANT, AND EQUIPMENT	
1211	FURNITURE AND FIXTURES	
12111	a.1) Furniture and Fixtures	2,636,364
	TOTAL FURNITURE AND FIXTURES	2,636,364
1212	MACHINERY, TOOLS, AND EQUIPMENT	
12123	b.3) Computer Equipment	92,777,802
	TOTAL MACHINERY, TOOLS, AND EQUIPMENT	92,777,802
1214	ACCUMULATED DEPRECIATION	
12141	d.1) Accumulated Depreciation	(2,636,363)
	TOTAL ACCUMULATED DEPRECIATION	(2,636,363)
	TOTAL PROPERTY, PLANT, AND EQUIPMENT	92,777,803
122	DEFERRED CHARGES	
1222	OTHER DEFERRED CHARGES	

I, the undersigned MARIA JULIA CRUCITA CACACE ROS, an Official Translator, registered with the Supreme Court of Justice of the Republic of Paraguay, under N° 908, do hereby certify that the foregoing is a true and accurate English translation of a document in Spanish. Translation Date: July, 2026.

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ANALYTICAL BALANCE SHEET

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From: January 1st, 2025

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Account	Description	Balance
12224	Debts with Directors	2,011,024,485
12225	Rental Deposit (USD)	22,813,009
12226	Bepsa Risk Guarantee (USD)	49,293,450
	TOTAL OTHER DEFERRED CHARGES	2,083,130,944
	TOTAL DEFERRED CHARGES	2,083,130,944
	TOTAL NON-CURRENT ASSETS	2,175,908,747
	TOTAL ASSETS	13,813,961,972
2	LIABILITIES	
21	CURRENT LIABILITIES	
211	DEBTS/PAYABLES	
2111	TRADE PAYABLES	
21111	Local Suppliers (GS)	210,993,958
21112	Local Suppliers (USD)	115,705,236
21113	Conajzar Royalty Payable	461,712,885
	TOTAL TRADE PAYABLES	788,412,079
2113	TAX AND SOCIAL SECURITY PAYABLES	
21133	General Directorate of Revenue (Tax Authority)	350,000
21134	Social Security Institute (IPS)	38,055,353
21137	Withholding on Prizes Payable	532,391,545
21139	Income Tax Payable	1,284,925,256
	TOTAL TAX AND SOCIAL SECURITY PAYABLES	1,855,722,154
2114	OTHER PAYABLES	
21140	Players' Funds	196,714,430
21143	Accounts Payable	262,500
21144	Commissions Payable	12,869,544
	TOTAL OTHER PAYABLES	209,846,474
	TOTAL DEBTS/PAYABLES	2,853,980,707
	TOTAL CURRENT LIABILITIES	2,853,980,707
22	NON-CURRENT LIABILITIES	
222	DEFERRED PROFITS	
2221	DEFERRED PROFITS	
22214	Long-Term Director Advances	67,500,000
	TOTAL DEFERRED PROFITS	67,500,000
	TOTAL DEFERRED PROFITS	67,500,001
	TOTAL NON-CURRENT LIABILITIES	67,500,000
	TOTAL LIABILITIES	2,921,480,707

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GLOSAL S.A (Corporation)

May 7th, 2026 Page 3

ANALYTICAL BALANCE SHEET

Branch: ASUNCIÓN
 From Center: Consolidated
 To Center: Consolidated
 Currency: Local

Reporting Period:
 From: January 1st, 2025
 To: December 31st, 2025
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Account	Description	Balance
3	SHAREHOLDERS' EQUITY	
33	CAPITAL, RESERVES, AND RESULTS	
331	CAPITAL STOCK	650,000,000
3312	Subscribed Capital	650,000,000
	TOTAL CAPITAL STOCK	
332	RESERVES	130,000,000
3322	Legal Reserve	130,000,000
	TOTAL RESERVES	
333	RESULTS	(24,206,882)
3331	Accumulated Results	(24,206,882)
	TOTAL RESULTS	755,793,118
	TOTAL CAPITAL, RESERVES, AND RESULTS	755,793,118
	TOTAL SHAREHOLDERS' EQUITY	
4	REVENUE	
41	OPERATING REVENUE	
411	SALES OF SERVICES	
4111	SALES OF SERVICES	33,257,936
41111	Sales of Taxable Goods	24,107,795,651
41112	Online Casino Platform Services	24,141,053,587
	TOTAL SALES OF SERVICES	24,141,053,587
	TOTAL SALES OF SERVICES	
412	OTHER REVENUE	132,784
41211	Discounts Obtained	849,455
41213	Interest Earned	21
41214	Miscellaneous Income	10,524,279
41215	Foreign Exchange Difference (USD)	2,792,423
41216	Extraordinary Revenue	14,298,962
	TOTAL OTHER REVENUE	24,155,352,549
	TOTAL OPERATING REVENUE	24,155,352,549
	TOTAL REVENUE	
5	EXPENSES	
51	OPERATING EXPENSES	
511	COMMERCIALIZATION EXPENSES	
5111	SALES EXPENSES	827,157,387
51111	Commissions Paid on Service Sales	477,023,824
51112	Advertising and Publicity	

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Account	Description	Balance
		714,545
51113	Freight and/or Mobility Expenses Paid	165,097,174
51115	Agent Commissions	1,470,507,780
51117	Foreign Exchange Difference (USD)	1,687,545,695
51118	CONAJZAR 7% Royalty	1,834,403,237
51119	Prize Withholding	2,743,118,872
511191	Bonuses Granted	9,205,568,514
	TOTAL SALES EXPENSES	9,205,568,514
	TOTAL COMMERCIALIZATION EXPENSES	
512	FINANCIAL EXPENSES	
5121	BANKING AND NON-BANKING EXPENSES	732,400
51211	Interest, Banking Expenses Commission	1,509,998,959
51213	Banking and Non-Banking Commissions	
	TOTAL BANKING AND NON-BANKING EXPENSES	1,510,731,359
	TOTAL FINANCIAL EXPENSES	1,510,731,359
513	ADMINISTRATIVE EXPENSES	
5131	SALARIES AND SOCIAL CHARGES	851,342,823
51311	Salaries and Wages	2,174,284
51312	Family Bonus	70,945,236
51313	Statutory Bonuses (Aguinaldos)	140,471,567
51315	Employer Contribution to Social Security (IPS)	600,000
51317	Staff Benefits	1,065,533,910
	TOTAL SALARIES AND SOCIAL CHARGES	
5132	PROFESSIONAL FEES	61,381,817
51321	Accounting Service Fees	411,759,098
51322	Influencer Fees	45,907,756
51323	Professional Fees	45,635,653
51324	Fees for Services Rendered	9,092,728
51325	Notary Public Fees	573,777,052
	TOTAL PROFESSIONAL FEES	
5133	PRINTING AND SUPPLIES	1,140,231
51331	Printing and Supplies	429,076
51332	IT Supplies Expenses	1,569,307
	TOTAL PRINTING AND SUPPLIES	
5134	RENT PAID	59,701,856
51341	Real Estate Rent Paid	59,701,856
	TOTAL RENT PAID	

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GLOSAL S.A (Corporation)

ANALYTICAL BALANCE SHEET

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From: January 1st, 2025

To: December 31st, 2025

16:20:39

Branch: ASUNCIÓN

From Center: Consolidated

To Center: Consolidated

Currency: Local

Account	Description	Balance
5135	BASIC SERVICES	11,639,604
51351	Electricity	23,138,200
51353	Telephone and Internet	34,777,804
	TOTAL BASIC SERVICES	
5137	TRAVEL/MOBILITY EXPENSES	400,000
51371	Fuel and Lubricants	400,000
	TOTAL TRAVEL/MOBILITY EXPENSES	
5138	TAXES, LICENSES, AND FEES	1,622,300
51381	Licenses and Taxes	1,622,300
	TOTAL TAXES, LICENSES, AND FEES	
5139	MISCELLANEOUS EXPENSES	8,818,182
51392	Insurance	3,331,045
51393	General Expenses	5,962,974
51395	Consumption and Cafeteria	454,546
51397	General Meeting Expenses	16,780,000
51398	Subscription/Association Fees	35,346,747
	TOTAL MISCELLANEOUS EXPENSES	1,772,728,976
	TOTAL ADMINISTRATIVE EXPENSES	
514	NON-DEDUCTIBLE EXPENSES, AMORTIZATION, DEPRECIATION	
5141	NON-DEDUCTIBLE EXPENSES	750,000
51411	Penalties and Fines	130,000,000
51412	Legal Reserve	1,345,999,126
51413	Income Tax (Law 125/91)	1,857,186
51415	VAT Expense	15,134,941
51416	General Expenses (Non-Deductible)	1,493,741,253
	TOTAL NON-DEDUCTIBLE EXPENSES	
5143	DEPRECIATION	2,636,363
51431	Depreciation for the Fiscal Year	2,636,363
	TOTAL DEPRECIATION	
	TOTAL NON-DEDUCTIBLE EXPENSES, AMORTIZATION, DEPRECIATION	1,496,377,616
515	COST OF SERVICES	33,257,937
5151	Cost of Taxable Goods	33,257,937
	TOTAL COST OF SERVICES	14,018,664,402
	TOTAL OPERATING EXPENSES	14,018,664,402
	TOTAL EXPENSES	

I, the undersigned MARIA JULIA CRUCITA CACACE ROS, an Official Translator, registered with the Supreme Court of Justice of the Republic of Paraguay, under N° 908, do hereby certify that the foregoing is a true and accurate English translation of a document in Spanish. Translation Date: July, 2026.

Lic. Ma. Julia Cacace Ros
Traductor Público
Matrícula N° 908

GLOSAL S.A (Corporation)

May 7th, 2026 Page 6

ANALYTICAL BALANCE SHEET

Branch: ASUNCIÓN

From Center: Consolidated

To Center: Consolidated

Currency: Local

Reporting Period:

From: January 1st, 2025

To: December 31st, 2025

16:20:39

Account	Description	Balance
INCOME STATEMENT SUMMARY		
	Total Assets	13,813,961,972
	Total Liabilities	2,921,480,707
	Total Shareholders' Equity	755,793,118
	Result for the Period	10,136,688,147
	Total Revenues	24,155,352,549
	Total Expenses	14,018,664,402
	Result for the period	10,136,688,147

Note: The following text appears at the bottom right of every page.

Stamp and Signature: **Luis R. Gonzalez.**
Certified Public Accountant Appraiser /
Valuator Registration No. 20--
Taxpayer No. RUC: 1.144.376-6

ES COPIA FIEL DEL ORIGINAL. CONSTE
María Graciela Armea González
Notaria Pública - Reg. N.238
Bolívar esq. Toledo
Tel/fax 021-3380022-Cel 0981972960
Email: estudioNotarialArmea@gmail.com
Mariano Roque Alonso - Paraguay

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