

Fournine Technology N.V.

Financial Statements 2025

(January 01, 2025 – December 31, 2025)

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Management report

The management have pleasure in submitting their report together with the financial statements for the year ended December 31, 2025.

Fournine Technology N.V. (the "Company") was established on November 29, 2022, by Deed of a Civil Law Notary in Curaçao.

Principal activities

a. To supply, market, promote, manage, support and operate all types of remote gaming activities, comprising all

types of games, betting and other interactive games;

b. To act as an online software gaming provider in the widest sense of the word, for clients established or residing outside of Curaçao.

In 2025 the Company did not carry out any type of business activities.

Results and appropriations

The results of the Company for the year ended December 31, 2025 are set out in the profit and loss statement on page 2.

The management do not recommend the payment of any dividend in respect of the period.

Share capital

The details of share capital set out in Statement of changes in equity for the year ended December 31, 2025 on page 5.

Management

The managing director of the Company during the statement period and up to the date of this report was (SMES) Solutions for Management and Employment Support N.V. (appointed on December 11, 2025), IGA Trust B.V. (resigned on December 11, 2025) and Eugene Teo Zhi Gin (resigned on June 24, 2025).

Date: 30 June 2026



Managing Director

Profit and loss statement for the year ended December 31, 2025

	Note	2025, USD	2024, USD
Revenue		<u>-</u>	<u>-</u>
Cost of Sales		-	-
Gross profit		<u>-</u>	<u>-</u>
Administrative and other expenses	2	(69,471)	(47,206)
Profit before tax		<u>(69,471)</u>	<u>(47,206)</u>
Income Tax		-	-
Net profit/loss for the period		<u>(69,471)</u>	<u>(47,206)</u>

Balance sheet as of December 31, 2025

	Note	31/12/2025, USD	31/12/2024, USD
ASSETS			
Short-term assets			
Cash and cash equivalents		-	-
Trade receivables		-	-
Prepayments		-	4,189
Total short-term assets		-	4,189
Long-term assets			
Property, Plant and Equipment		-	-
Intangible assets		-	-
Total long-term assets		-	-
TOTAL ASSETS		-	4,189
EQUITY AND LIABILITIES			
Current liabilities			
Trade payables	3	16,419	7,854
Other payables	4	121,623	64,906
Total liabilities		138,042	72,760
Equity			
	5		
Share capital		5,000	5,000
Retained earnings		(143,042)	(73,571)
Total equity		(138,042)	(68,571)
TOTAL EQUITY AND LIABILITIES		-	4,189

Accounting policies and explanatory notes**1. Basis of preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have been prepared under the historical cost convention.

Significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below; these policies have been consistently applied to all years presented in these financial statements unless otherwise stated.

Reporting currency and foreign exchange

The reporting currency of the Company is US dollar (USD), which is the currency of the primary economic environment in which the Company operates.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into euro using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognized in the income statement.

Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably.

Work executed and services provided are recognized in the accounting period in which the work or service is carried out by reference to completion of the specific transaction assessed on the basis of the actual work executed provided as a proportion of the total work to be carried out.

Sales of goods are recognized at the point in time when the Company satisfies its performance obligation by transferring control over the promised goods to the customer, which is usually when the goods are delivered to the customer, risk of obsolescence and loss have been transferred to the customer and the customer has accepted the goods.

Cash and cash equivalents

For the purpose of the financial statements, cash and cash equivalents comprise cash at bank and stable coins USDT in the accounts at cryptocurrency payment providers. One USDT is equivalent to one USD.

Trade and other receivables

Trade and other receivables are stated at estimated realizable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

Trade and other payables

Trade and other payables include amounts owed to suppliers for goods or services received (trade payables) and other short-term liabilities, such as taxes payable, employee benefits,

or dividends payable. Trade and other payables are stated at fair value after each debt has been considered individually.

Investments

Investments in the management funds are stated at the lower of cost and net realizable value. Investments in the crystallographic currency are measured at fair value.

Taxation

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is not provided.

Tangible fixed assets

Tangible fixed assets are physical assets as property, plant or equipment held by the entity for use in production, supply of goods or services, rental to others, or administrative purposes and are expected to be used during more than one reporting period.

Tangible fixed assets are recognized at cost, including all expenses directly attributable to bringing the asset to its intended use. Subsequent to initial recognition, assets are measured using the cost model (cost less accumulated depreciation and impairment losses).

Depreciation is calculated on a systematic basis over the estimated useful life of each asset using the straight-line method. Useful lives and residual values are reviewed annually.

Impairment reviews are conducted at each reporting date, and losses are recognized if the carrying amount exceeds the recoverable amount.

Assets are de-recognized upon disposal or when no future economic benefits are expected, with any resulting gain or loss recognized in profit or loss.

Intangible fixed assets

Intangible fixed assets are identifiable, non-monetary assets without physical substance as licenses, software or patents, held for use in production, supply of goods or services, rental, or administrative purposes, and expected to provide future economic benefits during more than one reporting period.

Intangible fixed assets are recognized at cost if it is probable that future economic benefits will flow to the entity and the cost can be reliably measured. After initial recognition, they are measured at cost less accumulated amortization and impairment losses.

Amortization is charged on a systematic basis over the asset's estimated useful life. The useful life and residual value are reviewed annually.

Impairment reviews are conducted at each reporting date, with losses recognized if the carrying amount exceeds the recoverable amount. Intangible assets are de-recognized upon disposal or when no future economic benefits are expected, with any resulting gain or loss recognized in profit or loss

2. Administrative and other expenses

An analysis of the Company's administrative and other expenses for 2025 is as follows:

Payroll Management and administrative staff	- USD
Accounting and legal services	6,866 USD
Professional Fees	38,422 USD
License fee	13,252 USD
Unrealised FX gain/loss	10,931 USD
Total administrative and other expenses	69,471 USD

3. Trade payables

An analysis of the Company's trade payables is as follows:

	2025	2024
IGA Management Services Ltd	7,500 USD	-
IGAdvisors Ltd	31 USD	3,539 USD
IGAML Ltd	1,760 USD	-
IGA Corp Services Ltd	6,075 USD	-
IGA Trust BV	-	4,315 USD
Total trade payables	16,419 USD	7,854 USD

4. Other payables

An analysis of the Company's other payables is as follows:

	2025	2024
Shareholder Current Account	121,623 USD	64,906 USD
Total Other payables	121,623 USD	64,906 USD

5. Shareholder Equity

The movement of the shares that the legal entity held for its own account during the financial year is as follows:

	2025
Balance as at January 1	5,000 USD
Purchase	-
Disposal	-
Balance as at December 31	5,000 USD
Movements	
Opening Balance	-73,571 USD
Dividend distribution	-
Profit/Loss	-69,471 USD
Balance as at December 31	-138,042 USD