

Fournine Technology N.V.
Curaçao

Financial Statements for the year ended
December 31, 2024

Fournine Technology N.V.
Balance Sheet As at December 31, 2024

Assets	Note	2024
<i>(in US dollars)</i>		
Fixed Asset		
Fixed asset		
Financial assets		-
<i>Total fixed assets</i>		-
Current assets		
Prepayments		4,189
<i>Total Current Assets</i>		4,189
Cash and Cash Equivalents		
Cash and banks	1	-
<i>Total cash and cash equivalents</i>		-
TOTAL ASSETS		4,189

Shareholder's equity and liabilities	Note	2024
<i>(in US dollars)</i>		
Shareholder's equity	2	
Share capital		5,000
Current year earnings		-47,206
Retained Earnings		-26,365
<i>Total shareholders' equity</i>		-68,571
Current liabilities		
Account Payable		7,854
Accrual		2,656
Other Payable	3	62,250
<i>Total current liabilities</i>		72,760
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		4,189



Name : IGA Trust B.V
Director



Name : Andrew Cassar
Accountant

Fournine Technology N.V.**Profit and loss account 2024***(in US dollars)*

	Note	2024
Income		
Revenue		-
Total Operating income		-
 Cost of sales		-
Gross Profit		-
 Expense		
License Fees		9,921
Professional Service fees		40,593
Unrealized gain/loss		-3,308
Operating result	4	-47,206
 Result from ordinary operations before tax		-47,206
 Taxation on result of ordinary activitie		-
Result after taxation		-47,206

Fournine Technology N.V.

Principles of valuation of assets and liabilities

Financial fixed assets

Financial fixed assets are valued based on the entity's net share in the investment and, if applicable, less impairments in value.

Receivables

Upon initial recognition, the receivables are valued at fair value and then valued at amortized cost. The fair value and amortized cost equal the face value. Provisions deemed necessary for possible bad debt losses are deducted. These provisions are determined by individual assessment of the receivables.

Cash at bank

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account upon valuation.

Long-term and short-term liabilities

Upon initial recognition, the loans and liabilities recorded are stated at fair value and then valued at amortized cost.

Principles for the determination of the result

Net-turnover

Net turnover represents amounts invoiced for services supplied during the financial year reported on, net of discounts and value added taxes.

Revenues from services are recognized in proportion to the services rendered, based on the cost incurred in respect of the services performed up to balance sheet date, in proportion to the estimated costs of the aggregate services to be performed. The cost price of these services is allocated to the same period.

Taxation

Profit tax is calculated at the applicable rate on the result for the financial year, taking into account permanent differences between profit calculated according to the financial statements and profit calculated for taxation purposes, and with which deferred tax assets (if applicable) are only valued insofar as their realization is likely.

1 Cash and Banks

Cash account (in US dollars)

As at year end the company had a balance of:

-

-

2 Shareholder's equity

(in US dollars)

The movement of the shares that the legal entity held for its own account during the financial year is as follows:

31/12/2024

Balance as at January 1 5,000

Purchase

Disposal

Balance as at December 31 5,000

Movements:

Dividend distribution

Allocation to other reserve

Result -73,571

Carrying value as at December 31 -73,571

Accumulated impairments in value as at December 31 -68,571

3 Other Payables

(in US dollars)

31/12/2024

Balance as at January 1

Shareholder funds 62,250

Total Other Payables 62,250

4 Administrative expenses

(in US dollars)

31/12/2024

License Fees 9,921

Professional Service fees 40,593

Unrealized gain/loss -3,308

Total Administrative expenses 47,206