

**Globis N.V.**

**located, Willemstad**

**Report on the annual accounts  
2024**

**Table of contents**

|                                      | <b>Page</b> |
|--------------------------------------|-------------|
| <b>Financial statements</b>          |             |
| Balance sheet as at 31 December 2024 | 2           |
| Income statement for the year 2024   | 4           |
| Notes to the financial statements    | 5           |
| Notes to the balance sheet           | 6           |
| Notes to the income statement        | 8           |

Balance sheet as at 31 December 2024

Assets

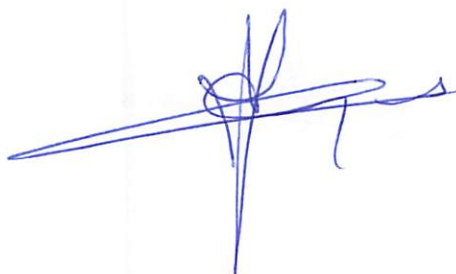
|                       | <u>31-12-2024</u> | <u>31-12-2023</u> |
|-----------------------|-------------------|-------------------|
|                       | USD               | USD               |
| <b>Current assets</b> |                   |                   |
| <i>Receivables</i>    | 1 20,204          | 20,204            |

|               |               |
|---------------|---------------|
| <u>20,204</u> | <u>20,204</u> |
|---------------|---------------|



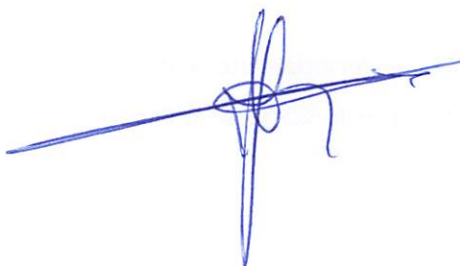
**Equity and liabilities**

|                            |   | <u>31-12-2024</u> | <u>31-12-2023</u> |
|----------------------------|---|-------------------|-------------------|
|                            |   | USD               | USD               |
| <b>Equity</b>              |   |                   |                   |
| Issued share capital       | 2 | 5,000             | 5,000             |
| Other reserve              | 3 | -463,215          | -164,003          |
| Result for the year        |   | <u>-619,976</u>   | <u>-299,212</u>   |
|                            |   | -1,078,191        | -458,215          |
| <b>Current liabilities</b> | 4 | 1,098,395         | 478,419           |
|                            |   | <u>20,204</u>     | <u>20,204</u>     |



Income statement for the year 2024

|                           |   | <u>2024</u>      | <u>2023</u>      |
|---------------------------|---|------------------|------------------|
|                           |   | USD              | USD              |
| Net turnover              | 5 | 1,555,599        | 1,435,346        |
| Cost of sales             | 6 | <u>-811,832</u>  | <u>-677,535</u>  |
| Gross margin              |   | <u>743,767</u>   | <u>757,811</u>   |
| Personnel expenses        | 7 | 806,028          | 799,699          |
| Other operating expenses  | 8 | <u>557,715</u>   | <u>257,324</u>   |
| Total operating expenses  |   | <u>1,363,743</u> | <u>1,057,023</u> |
| Result before taxation    |   | -619,976         | -299,212         |
| Taxation                  |   | <u>-</u>         | <u>-</u>         |
| Net result after taxation |   | <u>-619,976</u>  | <u>-299,212</u>  |



## **Notes to the financial statements**

### ***Entity information***

#### **Registered address and registration number trade register**

The registered and actual address of Globis N.V. is , in Willemstad. Globis N.V. is registered at the Chamber of Commerce under number 155962.

### ***General notes***

#### **The most important activities of the entity**

The purpose of Globis N.V. shall be:

- to organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming;
- to provide advertising, marketing and consulting services, all related to the gaming activities.

### ***General accounting principles***

#### **The accounting standards used to prepare the financial statements**

The financial The financial statement is drawn up in accordance with Book 2 of the Civil Code of Curaçao.

### ***Accounting principles***

#### **Accounting principles for determining the result**

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

#### **Other operating expenses**

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

#### **Income tax expense**

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

## Notes to the balance sheet

### Current assets

|                                                          | <u>31-12-2024</u> | <u>31-12-2023</u> |
|----------------------------------------------------------|-------------------|-------------------|
|                                                          | USD               | USD               |
| <b>1 Receivables</b>                                     |                   |                   |
| Accruals and prepaid expenses                            | <u>20,204</u>     | <u>20,204</u>     |
| <b>Other receivables, prepayments and accrued income</b> |                   |                   |
| Prepaid expenses                                         | <u>20,204</u>     | <u>20,204</u>     |

### 2 Issued share capital

|                                | <u>Shares A</u> |
|--------------------------------|-----------------|
|                                | USD             |
| Balance as at 1 January 2024   | 5,000           |
| Movements                      | <u>-</u>        |
| Balance as at 31 December 2024 | <u>5,000</u>    |

The authorized capital of the company consists of 500 shares with a nominal value of USD 10.00 each.

|                           | <u>2024</u>     | <u>2023</u>     |
|---------------------------|-----------------|-----------------|
|                           | USD             | USD             |
| <b>3 Other reserve</b>    |                 |                 |
| Balance as at 1 January   | -164,003        | -4,984          |
| Appropriation of result   | <u>-299,212</u> | <u>-159,019</u> |
| Balance as at 31 December | <u>-463,215</u> | <u>-164,003</u> |

|                                                    | <u>31-12-2024</u> | <u>31-12-2023</u> |
|----------------------------------------------------|-------------------|-------------------|
|                                                    | USD               | USD               |
| <b>4 Current liabilities</b>                       |                   |                   |
| Account payables shareholder                       | 20,600            | 20,600            |
| Current other pay liabilities and accrued expenses | <u>1,077,795</u>  | <u>457,819</u>    |
|                                                    | <u>1,098,395</u>  | <u>478,419</u>    |

### Account payables shareholder

|                              |               |               |
|------------------------------|---------------|---------------|
| Accounts payable shareholder | <u>20,600</u> | <u>20,600</u> |
|------------------------------|---------------|---------------|

**Globis N.V., Willemstad**

|                                                           | <u>31-12-2024</u> | <u>31-12-2023</u> |
|-----------------------------------------------------------|-------------------|-------------------|
|                                                           | USD               | USD               |
| <b>Current other pay liabilities and accrued expenses</b> |                   |                   |
| Current account shareholder                               | 1,075,782         | 455,807           |
| Payable to DAM                                            | 2,012             | 2,012             |
| Current accruals and deferred income 21                   | <u>1</u>          | <u>-</u>          |
|                                                           | <u>1,077,795</u>  | <u>457,819</u>    |

Notes to the income statement

|                                   | 2024             | 2023             |
|-----------------------------------|------------------|------------------|
|                                   | USD              | USD              |
| <b>5 Net turnover</b>             |                  |                  |
| Turnover                          | <u>1,555,599</u> | <u>1,435,346</u> |
| <b>6 Cost of sales</b>            |                  |                  |
| Cost of sales                     | <u>811,832</u>   | <u>677,535</u>   |
| <b>7 Personnel expenses</b>       |                  |                  |
| Staff expenses                    | <u>806,028</u>   | <u>799,699</u>   |
| <b>8 Other operating expenses</b> |                  |                  |
| Selling expenses                  | 408,652          | 199,365          |
| Office expenses                   | 9,948            | 4,288            |
| General expenses                  | <u>139,115</u>   | <u>53,671</u>    |
|                                   | <u>557,715</u>   | <u>257,324</u>   |
| <b>Selling expenses</b>           |                  |                  |
| Advertising expenses              | <u>408,652</u>   | <u>199,365</u>   |
| <b>Office expenses</b>            |                  |                  |
| Office expenses                   | <u>9,948</u>     | <u>4,288</u>     |
| <b>General expenses</b>           |                  |                  |
| Legal and professional fees       | 63,234           | 49,424           |
| Management fee                    | 3,500            | 2,375            |
| Other operating expenses          | 72,381           | 1,849            |
| Bank charges                      | <u>-</u>         | <u>23</u>        |
|                                   | <u>139,115</u>   | <u>53,671</u>    |