

Globis N.V.

located, Willemstad

Report on the annual accounts
2023

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Balance sheet as at 31 December 2023

Assets

	<u>31-12-2023</u>	<u>31-12-2022</u>
	USD	USD
Current assets		
<i>Receivables</i>	<i>1</i> 20,204	20,204
	<u>20,204</u>	<u>20,204</u>

Equity and liabilities

		<u>31-12-2023</u>	<u>31-12-2022</u>
		USD	USD
Equity			
Issued share capital	2	5,000	5,000
Other reserve	3	-164,003	-4,984
Result for the year		<u>-299,212</u>	<u>-159,019</u>
		-458,215	-159,003
Current liabilities	4	478,419	179,207
		<u>20,204</u>	<u>20,204</u>

Income statement for the year 2023

		<u>2023</u>	<u>2022</u>
		USD	USD
Net turnover	5	1,435,346	2,078,077
Cost of sales	6	<u>-677,535</u>	<u>-978,178</u>
Gross margin		<u>757,811</u>	<u>1,099,899</u>
Personnel expenses	7	799,699	734,726
Other operating expenses	8	<u>257,324</u>	<u>524,192</u>
Total operating expenses		<u>1,057,023</u>	<u>1,258,918</u>
Result before taxation		-299,212	-159,019
Taxation		<u>-</u>	<u>-</u>
Net result after taxation		<u>-299,212</u>	<u>-159,019</u>

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Globis N.V. is , in Willemstad. Globis N.V. is registered at the Chamber of Commerce under number 155962.

General notes

The most important activities of the entity

The purpose of Globis N.V. shall be:

- to organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming;
- to provide advertising, marketing and consulting services, all related to the gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial The financial statement is drawn up in accordance with Book 2 of the Civil Code of Curaçao.

Accounting principles

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

Notes to the balance sheet

Current assets

	<u>31-12-2023</u>	<u>31-12-2022</u>
	USD	USD
1 Receivables		
Accruals and prepaid expenses	<u>20,204</u>	<u>20,204</u>
Other receivables, prepayments and accrued income		
Prepaid expenses	<u>20,204</u>	<u>20,204</u>

2 Issued share capital

	<u>Shares A</u>
	USD
Balance as at 1 January 2023	5,000
Movements	<u>-</u>
Balance as at 31 December 2023	<u>5,000</u>

The authorized capital of the company consists of 500 shares with a nominal value of USD 10.00 each.

	<u>2023</u>	<u>2022</u>
	USD	USD
3 Other reserve		
Balance as at 1 January	-4,984	-198
Appropriation of result	<u>-159,019</u>	<u>-4,786</u>
Balance as at 31 December	<u>-164,003</u>	<u>-4,984</u>

	<u>31-12-2023</u>	<u>31-12-2022</u>
	USD	USD
4 Current liabilities		
Account payables shareholder	20,600	20,600
Current other pay liabilities and accrued expenses	<u>457,819</u>	<u>158,607</u>
	<u>478,419</u>	<u>179,207</u>

Account payables shareholder

Accounts payable shareholder	<u>20,600</u>	<u>20,600</u>
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	<u>31-12-2023</u>	<u>31-12-2022</u>
	USD	USD
Current other pay liabilities and accrued expenses		
Current account shareholder	455,807	156,595
Payable to DAM	<u>2,012</u>	<u>2,012</u>
	<u>457,819</u>	<u>158,607</u>

Notes to the income statement

	<u>2023</u>	<u>2022</u>
	USD	USD
5 Net turnover		
Turnover	<u>1,435,346</u>	<u>2,078,077</u>
6 Cost of sales		
Cost of sales	<u>677,535</u>	<u>978,178</u>
7 Personnel expenses		
Staff expenses	<u>799,699</u>	<u>734,726</u>
8 Other operating expenses		
Selling expenses	199,365	289,118
Office expenses	4,288	11,967
General expenses	<u>53,671</u>	<u>223,107</u>
	<u>257,324</u>	<u>524,192</u>
Selling expenses		
Advertising expenses	<u>199,365</u>	<u>289,118</u>
Office expenses		
Office expenses	<u>4,288</u>	<u>11,967</u>
General expenses		
Legal and professional fees	49,424	89,898
Management fee	2,375	-
Other operating expenses	1,849	130,979
Bank charges	<u>23</u>	<u>2,230</u>
	<u>53,671</u>	<u>223,107</u>