

HNA Gaming B.V.

Established in Curaçao

Management Accounts

For the year ended 31 December 2024

Signed: by: Kurason Trust Curaçao N.V.
Managing Director

A handwritten signature in blue ink, consisting of a stylized 'J' followed by a horizontal line and a small flourish.

Represented by: Mr. Jonathan Heymans

HNA Gaming B.V.

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HNA Gaming B.V.

Balance sheet as at 31 December 2024

(Before distribution of result)

Assets		31-12-2024	31-12-2023
		EUR	EUR
Current Assets			
Cash and Cash Equivalents		1,000	1,000
Related Party - Optimalink Technologies		299,735	178,479
Total Current Assets		300,735	179,479
Total Assets		300,735	179,479
Equity and liabilities			
Equity			
Issued share capital	1	1,000	1,000
Retained earnings		(69,692)	178,479
Total Equity		(68,692)	179,479
Current liabilities			
Trade Payable	2	34,075	-
Accruals	3	314,288	-
Player Liability		21,065	-
Total Current Liabilities		369,427	-
Total Equity & Liabilities		300,735	179,479

HNA Gaming B.V.

Income statement for the year ended 31 December 2024

	2024	2023
	EUR	EUR
Revenue		
Gaming Revenue	369,354	-
Other income	2,603	-
Total Revenue	371,957	-
Direct Costs		
Management Charges Payable	309,888	-
Bonus Converted	168,174	-
Casino Commissions	56,987	-
Setup Fees	25,000	-
Platform Fees	21,112	-
Total Direct Costs	581,161	-
Administrative Expenses		
Professional Fees	10,494	-
Directorship Fees	21,006	-
Software Subscriptions	117	-
Total Administrative Expenses	31,618	-
Finance Charges		
Bank Charges - PSPs	7,350	-
Total Finance Charges	7,350	-
Result before taxation	(248,171)	-
Taxation	-	-
Net result after taxation	(248,171)	-

HNA Gaming B.V.

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of HNA Gaming B.V. is in Curaçao. HNA Gaming B.V. was incorporated on 24 November 2022.

General notes

The most important activities of the entity

The purpose of HNA Gaming B.V. shall be:

- Online gaming operator
- General accounting principles

The accounting standards used to prepare the financial statements

Standard accounting principles in place.

Accounting principles for determining the result

The result is the difference between the realizable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognized in the year in which they are realized.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components, and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

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Notes to the balance sheet

Equity

1 Issued share capital

	Shares	EUR
Balance as at 24 November 2022	-	-
Issue of shares	1,000	1,000
Balance as at 31 December 2023	1,000	1,000
Movement during 2024	-	-
Balance as at 31 December 2024	1,000	1,000

The authorized capital of the company consists of 1,000 shares with a nominal value of EUR 1.00 each.

Current liabilities

2 Trade Payable

	EUR
BitOfSoft Ltd	10,024
Hub88 International BV	23,562
Keyfin Management	489
Total Trade Payable	34,075

3 Accruals

	EUR
Devcode (no. 7103014594)	2,950
Devcode (no. 7103014595)	1,450
Optimalink Technologies (no. 0006)	309,888
Total Accruals	314,288

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Notes to the income statement

4 Revenue

	2024 EUR
Gaming Revenue	369,354
Other income	2,603
Total Revenue	371,957

5 Direct Costs

	2024 EUR
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Total Direct Costs	581,161

6 Administrative Expenses

	2024 EUR
Professional Fees	10,494
Directorship Fees	21,006
Software Subscriptions	117
Total Administrative Expenses	31,618

7 Finance Charges

	2024 EUR
Bank Charges - PSPs	7,350
Total Finance Charges	7,350