

20 June 2026

Dear Sirs,

FINANCIAL YEAR ENDED 31 DECEMBER 2025

We would like to confirm that we will continue to provide financial support to Encode Digital B.V. in order to enable the Company to continue as a going concern and meet all its liabilities as they fall due..

We confirm that we will continue to provide the financial support outlined above for a period until at least 12 months from the date of approval of the balance sheet.

We undertake to inform you immediately in the event that circumstances change in a manner such that it would or might no longer be open to us to continue to provide such financial support.

Yours faithfully,

Iryna Salieieva
Shareholder

