

TIXI MULTIMEDIA B.V.

FINANCIAL STATEMENTS

31 December 2025

TIXI MULTIMEDIA B.V.

FINANCIAL STATEMENTS

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TIXI MULTIMEDIA B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Kurason Trust Curaçao N.V.

Registered office:

10, Schottegatweg Oost Unit 1-9, Bon Bini Business Center
Willemstad
Curacao

TIXI MULTIMEDIA B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2025

	Note	2025 €	2024 €
Revenue	2	12,410,460	4,503,520
Direct expenses	3	<u>(9,680,923)</u>	<u>(4,036,325)</u>
Gross profit		2,729,537	467,195
Other operating income	4	4,338	-
Other promoting expenses	5	-	(159,609)
Administration expenses	6	<u>(15,033)</u>	<u>(25,300)</u>
Operating profit		<u>2,718,842</u>	<u>282,286</u>
Finance costs		<u>(113,236)</u>	<u>(36,450)</u>
Net finance costs	8	<u>(113,236)</u>	<u>(36,450)</u>
Profit before tax		2,605,606	245,836
Tax	9	-	(20,000)
Net profit for the year		2,605,606	225,836
Other comprehensive income		-	-
Total comprehensive income for the year		<u>2,605,606</u>	<u>225,836</u>

The notes on pages 5 to 8 form an integral part of these financial statements.

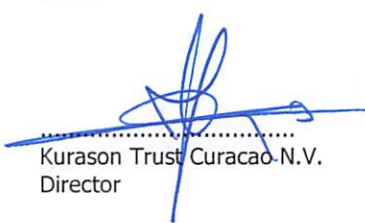
TIXI MULTIMEDIA B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	10	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade and other receivables	11	<u>1,737,725</u>	<u>2,816,845</u>
Cash at bank	12	<u>5,111,770</u>	<u>-</u>
		<u>6,849,495</u>	<u>2,816,845</u>
Total assets		<u><u>6,850,495</u></u>	<u><u>2,817,845</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	13	<u>1,000</u>	<u>1,000</u>
Retained earnings		<u>2,851,658</u>	<u>246,052</u>
Total equity		<u><u>2,852,658</u></u>	<u><u>247,052</u></u>
Current liabilities			
Trade and other payables	14	<u>3,997,837</u>	<u>2,570,793</u>
		<u>3,997,837</u>	<u>2,570,793</u>
Total equity and liabilities		<u><u>6,850,495</u></u>	<u><u>2,817,845</u></u>

On ...29 June... 2026 the Board of Directors of TIXI MULTIMEDIA B.V. authorised these financial statements for issue.


Kurason Trust Curacao N.V.
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

TIXI MULTIMEDIA B.V.

STATEMENT OF CHANGES IN EQUITY 31 December 2025

	Share capital €	Retained earnings €	Total €
Balance at 1 January 2024	<u>1,000</u>	<u>20,216</u>	<u>21,216</u>
Comprehensive income			
Net profit for the year	-	<u>225,836</u>	<u>225,836</u>
Total comprehensive income for the year	-	<u>225,836</u>	<u>225,836</u>
Balance at 31 December 2024/ 1 January 2025	<u>1,000</u>	<u>246,052</u>	<u>247,052</u>
Comprehensive income			
Net profit for the year	-	<u>2,605,606</u>	<u>2,605,606</u>
Total comprehensive income for the year	-	<u>2,605,606</u>	<u>2,605,606</u>
Balance at 31 December 2025	<u>1,000</u>	<u>2,851,658</u>	<u>2,852,658</u>

The notes on pages 5 to 8 form an integral part of these financial statements.

TIXI MULTIMEDIA B.V.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

1. Incorporation and principal activities

Country of incorporation

The Company TIXI MULTIMEDIA B.V. (the "Company") was incorporated in Curacao on 22 August 2022. Its registered office is at 10, Schottegatweg Oost Unit 1-9, Bon Bini Business Center, Willemstad, Curacao.

Principal activities

The objects of the Company are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

2. Revenue

Disaggregation of revenue

	2025	2024
	€	€
Gaming revenue	<u>12,410,460</u>	<u>4,503,520</u>
	<u>12,410,460</u>	<u>4,503,520</u>

3. Direct expenses

	2025	2024
	€	€
B2C License expenses	47,450	45,144
Payment agent's commission	-	50,000
License of trademark	329,513	83,567
PSP Commissions	533,650	510,573
Data analytics services	1,560,000	678,500
Software license expense	3,531,232	1,225,389
IT services	1,328,997	868,379
Marketing and promotion expenses	<u>2,350,081</u>	<u>574,773</u>
	<u>9,680,923</u>	<u>4,036,325</u>

4. Other operating income

	2025	2024
	€	€
Exchange profit	<u>4,338</u>	-
	<u>4,338</u>	-

5. Other promoting expenses

	2025	2024
	€	€
Other promotion expenses	-	159,609
	-	<u>159,609</u>

TIXI MULTIMEDIA B.V.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

6. Administration expenses

	2025	2024
	€	€
Rent	1,588	-
Subscriptions and contributions	491	-
Legal fees	12,954	25,300
	15,033	25,300

7. Expenses by nature

	2025	2024
	€	€
Expense relating to leases	1,588	-
Other expenses	9,694,368	4,221,234
Total expenses	9,695,956	4,221,234

8. Finance costs

	2025	2024
	€	€
Sundry finance expenses	113,236	36,450
Finance costs	113,236	36,450

9. Tax

	2025	2024
	€	€
Corporation tax	-	20,000
Charge for the year	-	20,000

10. Investments in subsidiaries

	2025	2024
	€	€
Balance at 1 January	1,000	1,000
Balance at 31 December	1,000	1,000

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	2025 Holding %	2024 Holding %	2025 €	2024 €
Multitix Ltd	Cyprus	Billing agent	100%	100%	1,000	1,000
					1,000	1,000

TIXI MULTIMEDIA B.V.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2025

11. Trade and other receivables

	2025	2024
	€	€
Trade receivables from related parties	23,334	2,100,412
Receivables from PSPs	1,693,706	713,433
Receivables from other related parties (Note 15.1)	17,560	-
Deposits and prepayments	3,125	3,000
	<u>1,737,725</u>	<u>2,816,845</u>

The fair values of trade and other receivables due within one year approximate to their carrying amounts as presented above.

12. Cash at bank

Cash balances are analysed as follows:

	2025	2024
	€	€
Cash at bank	<u>5,111,770</u>	<u>-</u>
	<u>5,111,770</u>	<u>-</u>

13. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Issued and fully paid				
Balance at 1 January	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

14. Trade and other payables

	2025	2024
	€	€
Trade payables	1,671,530	37,063
Shareholders' current accounts - credit balances (Note 15.2)	17,128	85,818
Accruals	<u>2,309,179</u>	<u>2,447,912</u>
	<u>3,997,837</u>	<u>2,570,793</u>

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

15. Related party transactions

The Company is controlled by Ukraining citizen, who owns 100% of the Company's shares.

TIXI MULTIMEDIA B.V.

NOTES TO THE FINANCIAL STATEMENTS 31 December 2025

15. Related party transactions (continued)

The following transactions were carried out with related parties:

15.1 Receivables from related parties (Note 11)

<u>Name</u>	2025	2024
	€	€
Related party	<u>17,560</u>	<u>-</u>
	<u>17,560</u>	<u>-</u>

15.2 Shareholders' current accounts - credit balances (Note 14)

2025	2024
€	€
<u>17,128</u>	<u>85,818</u>

The shareholders' current accounts are interest free and have no specified repayment date.