

TIXI MULTIMEDIA B.V.

FINANCIAL STATEMENTS

31 December 2024

TIXI MULTIMEDIA B.V.

FINANCIAL STATEMENTS
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TIXI MULTIMEDIA B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

Kurason Trust Curaçao N.V.

Registered office:

10, Schottegatweg Oost Unit 1-9, Bon Bini Business Center
Willemstad
Curacao

TIXI MULTIMEDIA B.V.**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**
31 December 2024

	Note	2024 €	2023 €
Revenue	2	4,503,520	150,595
Direct expenses	3	(4,036,325)	(121,125)
Gross profit		467,195	29,470
Other promoting expenses	4	(159,609)	-
Administration expenses	5	(25,300)	(9,254)
Operating profit		282,286	20,216
Finance costs		(36,450)	-
Net finance costs	7	(36,450)	-
Profit before tax		245,836	20,216
Tax	8	(20,000)	-
Net profit for the year		225,836	20,216
Other comprehensive income		-	-
Total comprehensive income for the year		225,836	20,216

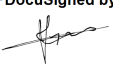
The notes on pages 5 to 7 form an integral part of these financial statements.

TIXI MULTIMEDIA B.V.**STATEMENT OF FINANCIAL POSITION**

31 December 2024

	Note	2024 €	2023 €
ASSETS			
Non-current assets			
Investments in subsidiaries	9	<u>1,000</u>	1,000
		<u>1,000</u>	1,000
Current assets			
Trade and other receivables	10	<u>2,816,845</u>	49,597
		<u>2,816,845</u>	49,597
Total assets		<u><u>2,817,845</u></u>	<u>50,597</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	11	<u>1,000</u>	1,000
Retained earnings		<u>246,052</u>	20,216
Total equity		<u><u>247,052</u></u>	<u>21,216</u>
Current liabilities			
Trade and other payables	12	<u>2,570,793</u>	29,381
		<u>2,570,793</u>	29,381
Total equity and liabilities		<u><u>2,817,845</u></u>	<u>50,597</u>

On~~24/11~~..... 2025 the Board of Directors of TIXI MULTIMEDIA B.V. authorised these financial statements for issue.

DocuSigned by:

 BFFB053659204B9.....
 Kurason Trust Curacao N.V.
 Director

The notes on pages 5 to 7 form an integral part of these financial statements.

TIXI MULTIMEDIA B.V.**STATEMENT OF CHANGES IN EQUITY**
31 December 2024

	Note	Share capital €	Retained earnings €	Total €
Comprehensive income				
Net profit for the year		-	20,216	20,216
Total comprehensive income for the year		-	20,216	20,216
Transactions with owners				
Issue of share capital	11	1,000	-	1,000
Total transactions with owners		1,000	-	1,000
Balance at 31 December 2023/ 1 January 2024		1,000	20,216	21,216
Comprehensive income				
Net profit for the year		-	225,836	225,836
Total comprehensive income for the year		-	225,836	225,836
Balance at 31 December 2024		1,000	246,052	247,052

The notes on pages 5 to 7 form an integral part of these financial statements.

TIXI MULTIMEDIA B.V.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

1. Incorporation and principal activities

Country of incorporation

The Company TIXI MULTIMEDIA B.V. (the "Company") was incorporated in Curacao on 22 August 2022. Its registered office is at 10, Schottegatweg Oost Unit 1-9, Bon Bini Business Center, Willemstad, Curacao.

Principal activities

The objects of the Company are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operation of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curacao.

2. Revenue

Disaggregation of revenue

	2024	2023
	€	€
Gaming revenue	<u>4,503,520</u>	<u>150,595</u>
	<u>4,503,520</u>	<u>150,595</u>

3. Direct expenses

	2024	2023
	€	€
B2C License expenses	45,144	6,250
Payment agent's commission	50,000	10,500
Other software services	83,567	-
PSP Commissions	510,573	18,379
Data analytics services	678,500	-
Software license expense	1,225,389	85,000
IT services	868,379	-
Marketing and promotion expenses	<u>574,773</u>	<u>996</u>
	<u>4,036,325</u>	<u>121,125</u>

4. Other promoting expenses

	2024	2023
	€	€
Other promotion expenses	<u>159,609</u>	<u>-</u>
	<u>159,609</u>	<u>-</u>

5. Administration expenses

	2024	2023
	€	€
Accounting fees	-	3,250
Legal fees	25,300	-
Other professional fees	<u>-</u>	<u>6,004</u>
	<u>25,300</u>	<u>9,254</u>

TIXI MULTIMEDIA B.V.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

6. Expenses by nature

	2024 €	2023 €
Other expenses	<u>4,221,234</u>	<u>130,379</u>
Total expenses	<u>4,221,234</u>	<u>130,379</u>

7. Finance costs

	2024 €	2023 €
Sundry finance expenses	<u>36,450</u>	<u>-</u>
Finance costs	<u>36,450</u>	<u>-</u>

8. Tax

	2024 €	2023 €
Corporation tax	<u>20,000</u>	<u>-</u>
Charge for the year	<u>20,000</u>	<u>-</u>

9. Investments in subsidiaries

	2024 €	2023 €
Balance at 1 January	<u>1,000</u>	<u>1,000</u>
Balance at 31 December	<u>1,000</u>	<u>1,000</u>

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	2024 Holding %	2023 Holding %	2024 €	2023 €
Multitix Ltd	Cyprus	Billing agent	100%	100%	<u>1,000</u>	<u>1,000</u>
					<u>1,000</u>	<u>1,000</u>

10. Trade and other receivables

	2024 €	2023 €
Trade receivables from related parties	<u>2,100,412</u>	<u>46,472</u>
Receivables from PSPs	<u>713,433</u>	<u>-</u>
Deposits and prepayments	<u>3,000</u>	<u>3,125</u>
	<u>2,816,845</u>	<u>49,597</u>

The fair values of trade and other receivables due within one year approximate to their carrying amounts as presented above.

TIXI MULTIMEDIA B.V.

NOTES TO THE FINANCIAL STATEMENTS

31 December 2024

11. Share capital

	2024 Number of shares	2024 €	2023 Number of shares	2023 €
Authorised				
Ordinary shares of €1 each	1,000	1,000	1,000	1,000
Issued and fully paid				
Balance at 1 January	1,000	1,000	1,000	-
Issue of shares	-	-	-	1,000
Balance at 31 December	1,000	1,000	1,000	1,000

12. Trade and other payables

	2024 €	2023 €
Trade payables	37,063	-
Shareholders' current accounts - credit balances (Note 13.1)	85,818	15,374
Accruals	2,447,912	14,007
	2,570,793	29,381

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

13. Related party transactions

The Company is controlled by Ukraining citizen, who owns 100% of the Company's shares.

The following transactions were carried out with related parties:

13.1 Shareholders' current accounts - credit balances (Note 12)

	2024 €	2023 €
	85,818	15,374

The directors'/shareholders' current accounts are interest free and have no specified repayment date.

TIXI MULTIMEDIA B.V.

**ADDITIONAL INFORMATION TO THE STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

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TIXI MULTIMEDIA B.V.

DETAILED INCOME STATEMENT
31 December 2024

	Page	2024 €	2023 €
Revenue			
Gross gaming revenue		4,503,520	150,595
Cost of sales	2	(4,036,325)	(121,125)
Gross profit		467,195	29,470
Operating expenses			
Administration expenses	3	(25,300)	(9,254)
Selling and distribution expenses	3	(159,609)	-
Operating profit		282,286	20,216
Finance costs	4	(36,450)	-
Net profit for the year before tax		245,836	20,216

TIXI MULTIMEDIA B.V.

DIRECT EXPENSES
31 December 2024

	2024 €	2023 €
Cost of sales		
Closing stocks	-	-
Direct costs		
B2C License expenses	45,144	6,250
Payment agent's commission	50,000	10,500
Other software services	83,567	-
PSP Commissions	510,573	18,379
Data analytics services	678,500	-
Software license expense	1,225,389	85,000
IT services	868,379	-
Marketing and promotion expenses	574,773	996
	<u>4,036,325</u>	<u>121,125</u>

TIXI MULTIMEDIA B.V.

OPERATING EXPENSES
31 December 2024

	2024 €	2023 €
Administration expenses		
Accounting fees	-	3,250
Legal fees	25,300	-
Other professional fees	-	6,004
	25,300	9,254

	2024 €	2023 €
Selling and distribution expenses		
Other promotion expenses	159,609	-
	159,609	-

TIXI MULTIMEDIA B.V.

FINANCE COSTS
31 December 2024

	2024 €	2023 €
Finance costs		
Sundry finance expenses		
Other finance expenses	36,450	-
	36,450	-