

BLUEWAVE INTERACTIVE N.V.

MANAGEMENT ACCOUNTS

Period from 8 September 2023 to 31 December
2024

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BLUEWAVE INTERACTIVE N.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 8 September 2023 to 31 December 2024

		08/08/2023 -31/12/2024 €
	Note	
Revenue	1	1,218,001
Administration expenses	2	<u>(1,978,980)</u>
Operating loss		(760,979)
Net finance costs	3	<u>(4,063)</u>
Net loss for the period		(765,042)
Other comprehensive income		<u>-</u>
Total comprehensive expense for the period		<u><u>(765,042)</u></u>

The notes on pages 4 to 6 form an integral part of these management accounts.

BLUEWAVE INTERACTIVE N.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €
ASSETS		
Non-current assets		
Intangible assets	4	<u>23</u>
		<u>23</u>
Current assets		
Receivables	5	960,779
Cash at bank	6	<u>49,360</u>
		<u>1,010,139</u>
Total assets		<u><u>1,010,162</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	7	5,000
Accumulated losses		<u>(765,042)</u>
Total equity		<u>(760,042)</u>
Current liabilities		
Trade and other payables	8	<u>1,770,204</u>
		<u>1,770,204</u>
Total equity and liabilities		<u><u>1,010,162</u></u>

On 1 December 2025 the Board of Directors of BLUEWAVE INTERACTIVE B.V. authorised these management accounts for issue.

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Morganite Corporate Services B.V.
Director

The notes on pages 4 to 6 form an integral part of these management accounts.

BLUEWAVE INTERACTIVE N.V.

STATEMENT OF CHANGES IN EQUITY

Period from 8 September 2023 to 31 December 2024

	Note	Share capital €	Accumulated losses €	Total €
Balance at 8 September 2023		-	-	-
Net loss for the period		-	(765,042)	(765,042)
Issue of share capital	7	5,000	-	5,000
Balance at 31 December 2024		5,000	(765,042)	(760,042)

The notes on pages 4 to 6 form an integral part of these management accounts.

BLUEWAVE INTERACTIVE N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

Period from 8 September 2023 to 31 December 2024

1. Revenue

	08/08/2023 - 31/12/2024 €
Rendering of services	<u>1,218,001</u>
	<u>1,218,001</u>

2. Administration expenses

	08/08/2023 - 31/12/2024 €
Subscriptions and contributions	56,397
Other professional fees	6,640
Services received	23,569
Commissions (Note 9)	39,469
Software expenses	<u>1,852,905</u>
	<u>1,978,980</u>

3. Finance costs

	08/08/2023 - 31/12/2024 €
Net foreign exchange losses	1,335
Sundry finance expenses	<u>2,728</u>
Finance costs	<u>4,063</u>

4. Intangible assets

	Domain - Slott.com €
Cost	
Additions	<u>23</u>
Balance at 31 December 2024	<u>23</u>
Net book amount	
Balance at 31 December 2024	<u>23</u>

5. Receivables

	2024 €
Shareholders' current accounts - debit balances (Note 9.3)	4,977
Receivables from other related parties (Note 9.2)	<u>955,802</u>
	<u>960,779</u>

BLUEWAVE INTERACTIVE N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

Period from 8 September 2023 to 31 December 2024

6. Cash at bank

	2024
	€
Cash at bank	<u>49,360</u>
	<u><u>49,360</u></u>

7. Share capital

	2024 Number of shares	2024 €
Authorised		
Ordinary shares of €1 each	<u>5,000</u>	<u>5,000</u>
Issued and fully paid		
Issue of shares	<u>5,000</u>	<u>5,000</u>
Balance at 31 December	<u><u>5,000</u></u>	<u><u>5,000</u></u>

Authorised capital

Under its Memorandum the Company fixed its share capital at 5,000 ordinary shares of nominal value of €1 each.

Issued capital

Upon incorporation on 8 August 2023 the Company issued to the subscribers of its Memorandum of Association 5,000 ordinary shares of €1 each at par.

8. Trade and other payables

	2024
	€
Trade payables	3,332
Accruals	<u>1,766,872</u>
	<u><u>1,770,204</u></u>

9. Related party balances and transactions

The related party balances and transactions are as follows:

9.1 Purchases of goods and services (Note 2)

Name	Nature of transactions	08/08/2023 - 31/12/2024 €
Stola Limited	Service fee	39,469
Stola Limited	Recharge of expenses	<u>(27,289)</u>
		<u><u>12,180</u></u>

BLUEWAVE INTERACTIVE N.V.

NOTES TO THE MANAGEMENT ACCOUNTS

Period from 8 September 2023 to 31 December 2024

9. Related party balances and transactions (continued)

9.2 Receivables from related parties (Note 5)

<u>Name</u>	<u>Nature of transactions</u>	2024 €
Stola Limited	Trade	<u>955,802</u>
		<u>955,802</u>

9.3 Shareholders' current accounts - debit balances (Note 5)

	2024 €
Shareholder	<u>4,977</u>
	<u>4,977</u>

The shareholder's current account is interest free and have no specified repayment date.