

Jay Services B.V.

located, Willemstad

Report on the annual accounts

1 January 2022 until 31 December 2022

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Balance sheet as at 31 December 2022

(Before distribution of result)

Assets

		<u>31-12-2022</u>	<u>31-12-2021</u>
		EUR	EUR
Current assets			
<i>Receivables</i>	1	1,000	1,000
<i>Cash and cash equivalents</i>	2	15,099	-
		<u>16,099</u>	<u>1,000</u>

Equity and liabilities

		<u>31-12-2022</u>	<u>31-12-2021</u>
		EUR	EUR
Equity			
Share capital	3	1,000	1,000
Other reserve	4	-26,200	-
Result for the year		<u>-44,413</u>	<u>-26,200</u>
		-69,613	-25,200
Current liabilities	5		
Current other payables, liabilities and accrued expenses	6	85,712	26,200
		<u>16,099</u>	<u>1,000</u>

Income statement for the period 2022 until 2022

		<u>2022 / 2022</u>	<u>2021 / 2021</u>
		EUR	EUR
Other operating expenses	7	<u>44,413</u>	<u>26,200</u>
Result before taxation		-44,413	-26,200
Taxation		<u>-</u>	<u>-</u>
Net result after taxation		<u><u>-44,413</u></u>	<u><u>-26,200</u></u>

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Jay Services B.V. is , in Willemstad. Jay Services B.V. is registered at the Chamber of Commerce under number 156659.

General notes

The most important activities of the entity

The purpose of Jay Services B.V. shall be:

- to organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming;
- to provide advertising, marketing and consulting services, all related to the gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements were prepared according to generally accepted accounting principles and Book 2 of the Civil Code of Curaçao.

The functional currency

The currency of accounting and preparation of the financial statements is Euro. Foreign currency balance sheet positions are valued at the closing rates on the balance sheet date.

Accounting principles

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Cash at banks and in hand is valued at nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

Notes to the balance sheet

	<u>31-12-2022</u>	<u>31-12-2021</u>
	EUR	EUR
1 Receivables		
Unpaid share capital	<u>1,000</u>	<u>1,000</u>

2 Cash and cash equivalents

Paymix Operational account	10,000	-
Paymix Players' Funds	<u>5,099</u>	<u>-</u>
	<u>15,099</u>	<u>-</u>

Equity

3 Share capital

	<u>Shares</u>
	EUR
Balance as at 1 January 2022	1,000
Movements	<u>-</u>
Balance as at 31 December 2022	<u>1,000</u>

The authorized capital of the company consists of 1,000 shares with a nominal value of EUR 1.00 each.

	<u>2022</u>	<u>2021</u>
	EUR	EUR
4 Other reserve		
Balance as at 1 January	-	-
Appropriation of result	<u>-26,200</u>	<u>-</u>
Balance as at 31 December	<u>-26,200</u>	<u>-</u>

5 Current liabilities

	<u>31-12-2022</u>	<u>31-12-2021</u>
	EUR	EUR
6 Current other payables, liabilities and accrued expenses		
Loan from related party I	68,627	26,200
Loan from related party II	<u>17,085</u>	<u>-</u>
	<u>85,712</u>	<u>26,200</u>

Notes to the income statement

	<u>2022 / 2022</u>	<u>2021 / 2021</u>
	EUR	EUR
7 Other operating expenses		
General expenses	<u>44,413</u>	<u>26,200</u>
General expenses		
License fee	27,085	26,200
Resident Agent	15,693	-
Bank expenses	1,623	-
Other administrative expenses	<u>12</u>	<u>-</u>
	<u>44,413</u>	<u>26,200</u>