

Jay Services B.V.

located, Willemstad

Report on the annual accounts

5 February 2021 until 31 December 2021

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Balance sheet as at 31 December 2021

(Before distribution of result)

Assets

[illegible]

Equity and liabilities

		<u>31-12-2021</u>
		EUR
Equity		
Share capital	2	1,000
Result for the year		<u>-26,200</u>
		-25,200
 Current liabilities	 3	
Current other payables, liabilities and accrued expenses	4	26,200
		 <u>1,000</u>

Income statement for the period 2021 until 2021

		<u>2021 / 2021</u>
		EUR
Other operating expenses	5	<u>26,200</u>
Result before taxation		-26,200
Taxation		<u>-</u>
Net result after taxation		<u><u>-26,200</u></u>

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Jay Services B.V. is , in Willemstad. Jay Services B.V. is registered at the Chamber of Commerce under number 156659.

General notes

The most important activities of the entity

The purpose of Jay Services B.V. shall be:

- to organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming;
- to provide advertising, marketing and consulting services, all related to the gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements were prepared according to generally accepted accounting principles and Book 2 of the Civil Code of Curaçao.

Accounting principles

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

Notes to the balance sheet

	<u>31-12-2021</u> EUR
1 Receivables	
Unpaid share capital	<u>1,000</u>

Equity

2 Share capital

	<u>Shares</u> EUR
Balance as at 5 February 2021	-
Issue of shares	<u>1,000</u>
Balance as at 31 December 2021	<u>1,000</u>

The authorized capital of the company consists of 1,000 shares with a nominal value of EUR 1.00 each.

3 Current liabilities

	<u>31-12-2021</u> EUR
4 Current other payables, liabilities and accrued expenses	
Loan from related party I	<u>26,200</u>

Notes to the income statement

2021 / 2021
EUR

5 Other operating expenses

General expenses

26,200

General expenses

License fee

26,200