

Explanatory Note Regarding the Source of Wealth and Supporting Documentation

Dear Sir or Madam,

We respectfully submit the following statement to accompany the enclosed documents, which serve to substantiate the Source of Wealth for Mr. Werner van Eyk, as well as to provide context regarding the circumstances that led to the initiation of his business activities in the jurisdiction.

On December 15, 2022, Mr. Werner van Eyk commenced cooperation with Aberten LTD as an independent marketing consultant. Following a highly effective collaboration over the course of six months, Mr. van Eyk successfully persuaded the management of Aberten LTD of the viability and strategic value of launching a separate business entity under his sole leadership and ownership.

To facilitate this endeavor, on May 10, 2023, a Loan Agreement was executed, under which Mr. van Eyk was granted a loan by Aberten LTD for the specific purpose of covering legal, registration, and other necessary expenses related to the establishment of the new business.

The company e-Management N.V. was selected as the local representative and service provider in Curaçao. The costs associated with company formation and the issuance of a sublicense under the then-relevant master license were initially settled by Aberten LTD. In this regard, e-Management N.V. was provided with a Confirmation of Payments Made on Behalf of Mr. Werner van Eyk, explicitly stating:

“We are writing to confirm that payments made by us, Aberten Ltd, to settle various expenses of Progress Path Co N.V., were executed by us for and on behalf of Mr. Werner van Eyk, being the sole shareholder of Progress Path Co N.V.”

Accordingly, the initial funding for the business launch was provided in the form of a targeted loan from Aberten LTD. Additionally, Mr. van Eyk contributed funds earned during his consultancy with Aberten LTD, as well as personal savings accumulated prior to the business initiation.

We trust this summary clarifies the financial and operational foundation of Mr. van Eyk's involvement in the business. Please do not hesitate to contact us should any further information be required.

A handwritten signature in black ink, appearing to be 'W. van Eyk', located at the bottom right of the document.

AGREEMENT FOR SERVICES

This AGREEMENT (“Agreement”), effective as of December 15, 2022 (“**Effective Date**”), is by and between

Werner van Eyk (“**Partner**”), passport A09772888 dated 11th of April, 2022, address is 13 Whittle Crescent Onverwacht Cape Town 7140, and

ABERTEN LTD (“**Company**”), a legal entity incorporated under the laws of England with a registered address at 13 John Prince's Street, 2nd Floor, London, England, W1G 0JR, hereinafter collectively referred to as the Parties, have entered into this Agreement on the following:

1. SUBJECT-MATTER OF THE AGREEMENT

1. Under the request of the Company and in accordance with the terms of this Agreement the Partner undertakes to provide the following services (“**Services**”):
 - ✓ Strategic business consulting and planning projects of the Company on the basis of agreed parameters (target audience, new markets, products and services for specific region etc.)
 - ✓ Planning of the marketing campaigns together with top managers of the Company
 - ✓ Cross checking of the management process in order to identify weaknesses of the process and build the plan to fix and improve processes.
 - ✓ Development of brainstorming plan for top managers on the basis of strategic goals of the Company

In turn, the Company will pay for services rendered by the Partner under the conditions specified in this Agreement and its annexes (if any).

- (i) Partner has no right to enter into any relationship, sign any documents or to occur any obligation on behalf of the Company, as well as bind the Company to any obligations.
- (ii) Partner has no right to use in original or modified form trademarks, logos, website design and other results of intellectual activity without prior written permission of the Company, exclusive rights are owned by the Company.
- (iii) Partner must inform the Company at the request of the Company on the progress, methods and results of Services.
- (iv) Partner must execute lawful, feasible and specific instructions of the Company in accordance with this Agreement.
- (v) The Company must carry out a full account of operations of the customer's attracted by the Partner and pay remuneration in the manner and time specified in this Agreement.

2. REMUNERATION & PAYMENTS

1. Cost of services provided by the Partner per month shall be agreed in monthly invoices and paid by the Company as follows: payment shall be made within 10 (ten) working days from the date of invoicing.
2. Company may only dispute any payment amount or payment notices or invoices of Partner within the 7 days' Claim Period, after which all payment amounts and notices shall be deemed final and any right Company may have to raise any dispute shall be waived. Any portion of a payment not disputed according to this Agreement in good faith must be paid in full.
3. Each invoice will include: monthly remuneration fee, reimbursable expenses (if any) evidenced by receipts. All invoices are issued and paid for in currency mentioned in the invoice by non-cash transfer of funds to the Partner's current account. The moment of payment shall be deemed as the date of debiting of funds from the Company's current account.
4. Remuneration is exclusive of any taxes, levies and/or charges (including, but not limited to, VAT, bank or payment provider fees, surcharges and/or costs of currency conversion), and is to be received net of such taxes, levies and/or charges. Each Party will be responsible for handling its own compliance with any Tax laws or regulations as may be applicable in any jurisdiction, and notwithstanding Remuneration is free of any such taxes; provided, however, in the event Tax Laws & Regulations regarding Taxation change during the term of this Agreement.
5. Company reserves the right to terminate and renegotiate the Agreement upon a fourteen (14)-days prior written notice sent to the other Partner. Partner reserves the right to terminate the Agreement upon a thirty-(30)-days prior written notice sent to the other Company.

3. LIABILITY OF THE PARTIES

1. The Parties shall be liable for nonperformance or improper performance of obligations hereunder Agreement in order prescribed by the applicable law. The Parties agreed that in case of breach of obligations here of resulting in infliction of losses; only the actual losses shall be subject to reimbursement.
2. The Partner shall guarantee to the Company neither perform nor propagandize any activity against the law.
3. The extent of the Company's liability hereunder shall be limited by the amount of service costs for the reporting period for which breach by the Partner of its obligations hereunder was declared and involved infliction of losses to the Company. Only actual damage shall be subject to reimbursement.

4. FORCE MAJEURE CIRCUMSTANCES

1. In case of occurrence of force majeure circumstances which may impede performance of the Parties' mutual obligations hereunder including natural disasters, strikes, Governmental restrictions, irregularity of electrical power supply, damage to the server storing the placed Advertising and Informational Modules, or other circumstances beyond the Parties' control, fulfillment of the conditions under the Agreement shall be postponed for the duration period of those circumstances.
2. In case of the duration of above mentioned circumstances for more than 2 months each party shall be entitled to cancel its obligations hereunder. In that case the Agreement shall be deemed terminated, and none of the Parties shall be entitled to claim reimbursement from the other party.
3. The Party which is not able to perform its agreement obligations due to occurrence of force major circumstances shall immediately inform the other Party about their occurrence and termination. Non- notification of those circumstances shall deprive the Party of the right to refer to the above mentioned circumstances in case of breach of the obligations hereunder.

5. AGREEMENT CONFIDENTIALITY RESTRICTIONS

1. Any information on the Party's business activity, new solutions and technical knowledge which has been received by the other during execution of the present Agreement shall be kept confidential and shall not be subject to disclosure to third parties without written consent of the other Party.
2. Each Party shall assume a liability not to disclose (make available to any third parties, except if the third parties are authorized by virtue of law) by any means and in any manner the other Party's confidential information to which it got access by entering into the Agreement and during performance of the obligations arising from the Agreement. The present obligation shall be performed by the Parties within the valid period of the present Agreement and for one year after its termination, except if otherwise agreed.

6. DISPUTE SETTLEMENT PROCEDURE

1. If any disputes related to execution of the present Agreement occur the Parties shall apply pre-court dispute procedure.
2. This Agreement shall be governed by and construed in accordance with the laws of England. Any dispute arising out of or in connection with this Agreement, including any question regarding the existence, scope, validity or termination of this Agreement or this Clause, which cannot be resolved within one (1) month by negotiation between the Parties hereto, shall be referred to and finally resolved by arbitration under the Rules of London Court of International Arbitration (hereinafter – the "LCIA Rules") then in effect, which LCIA Rules are deemed to be incorporated by reference into this Clause. The number of arbitrators shall be 1, chosen in accordance with the LCIA Rules. The seat of arbitration shall be London. The arbitration proceedings shall be conducted in the English language and the award shall be in English. Pursuant to and in accordance with Article 28.4 of the LCIA Rules, the Parties hereto agree that, as a general principle, the losing Party of any arbitration shall pay all costs and expenses of the arbitration including all reasonable costs, fees and expenses of the other Party and the other Party's counsel.

7. AGREEMENT DURATION AND MISCELLANEOUS

1. The present Agreement shall be valid for 1 (One) year from the date of signing. The Agreement can be prolonged by the Parties. The Agreement shall be deemed prolonged for one year if none of the Parties announces in writing about its intention to terminate the Agreement 30 days prior to expiration of the Agreement.
2. Agreement supersedes all previous and current agreements, oral or written, having a relation to this Agreement.
3. Neither this Agreement nor any rights or obligations hereof, either in whole or in part, shall be assigned, transferred or delegated by the Parties without the prior written consent of the other Party.

4. This Agreement and all Additional Agreements and estimates hereto may be executed by Parties in the manner of electronic document exchange with a follow sending of originals. All notices, messages and proposals under this Agreement should be sent in writing at the addresses of the Parties by post/ by courier or other connections (including, but not limited to electronic post), should be signed by authorized signatories and should be proved by receipt or sending documents.
5. The Parties recognize that all appropriate electronic correspondence, performed between them, has probative value and can be used as written evidence in the resolution of disputes. Under the proper electronic correspondence implied exchange of written communications (letters) by means of electronic communication between electronic mailboxes (e-mail) of authorized employees of the Parties.
6. Any of the Parties should be entitled to unilaterally abandon the extrajudicial execution of this Agreement with sending the notice to the other party not less than fourteen days before.

8. LIMITATION OF LIABILITY

1. IN NO EVENT SHALL EITHER PARTY BE LIABLE FOR ANY SPECIAL, INCIDENTAL, CONSEQUENTIAL, OR INDIRECT DAMAGES TO THE OTHER PARTY ARISING IN ANY WAY OUT OF THIS AGREEMENT HOWEVER CAUSED AND, ON ANY THEORY, OR LIABILITY.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective date set forth in the first paragraph hereof.

Partner

Werner van Eyk

passport A09772888

address is 13 Whittle Crescent Onverwacht

Cape Town 7140

Payment details:

BIC TRWIBEB1XXX

IBAN: BE52 9675 5366 0909

Адрес Wise: Avenue Louise 54, Room S52

Brussels 1050 Belgium

The Company

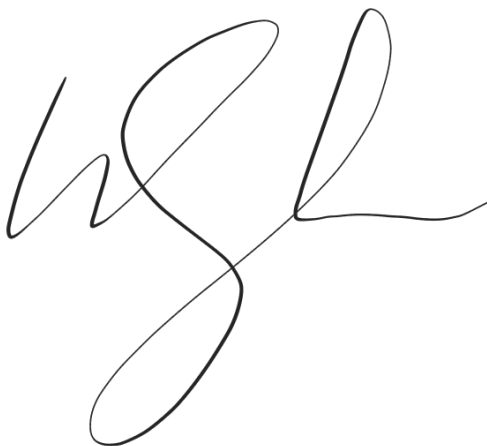
ABERTEN LTD

Company number 11904922

address 13 John Prince's Street, 2nd Floor,
London, England, W1G 0JR

On behalf of Partner

Werner van Eyk



On behalf of the Company

Modris Skels

Director



LOAN AGREEMENT

This Loan Agreement (the “Agreement”) is made and entered into on **May 10th, 2023** by and between:

ABERTEN LTD, a company incorporated and existing under the laws of the United Kingdom, with its principal office at 13 John Prince's Street, 2nd Floor, London, England, W1G 0JR, hereinafter referred to as “**Lender**”, and

Werner van Eyk, an individual with address at 13 Whittle Crescent Gordon's Bay 7140, Cape Town, South Africa, hereinafter referred to as “**Borrower**”

with respect to the following:

Definitions and Interpretation

The terms and abbreviations used in this Agreement shall be interpreted as follows:

“**Party**” means either the Lender or the Borrower, as the case may be and the “**Parties**” means collectively the Lender and the Borrower.

“**Commitment**” means the Borrower's obligations to the Lender to repay the loan amount received, in accordance with and pursuant to this Agreement, pay the loan interest and any penalties and fees, and make any other payments due subject to the terms and conditions of this Agreement.

“**Loan**” means the Lender’s moneys to be given to and repaid by the Borrower in such manner and on such terms and conditions as specified in this Agreement.

“**Term**” means such time conditions (calendar dates, periods of time) as determined for performance by the Parties of their obligations hereunder.

“**Losses**” means any costs and expenses incurred by either Party as a result of any failure to fulfill or any undue fulfillment of any of the terms and conditions hereof, any destruction, loss of or damage to any property (moneys) owned by the Party and any loss of profit which would have been earned if the obliged Party had duly performed its obligations in such manner as provided by this Agreement.

1. Subject Matter

- 1.1. The Lender undertakes to grant, and the Borrower undertakes to receive and repay, a Loan in an amount **not exceeding forty-five thousand euros (EUR 45,000.00)**, subject to the terms and conditions set forth in this Agreement. The actual amount disbursed shall be determined by the Lender based on the Borrower’s requests and the financing needs of the underlying business purpose. The Borrower further agrees to repay the disbursed amount, together with interest, in the manner and on the terms specified herein.
- 1.2. The Loan shall be granted for the term of **three (3) years** with the final maturity date not later than **May 10th, 2026**.
- 1.3. The Borrower shall pay interest on the Loan in such manner and in such amounts as specified in this Agreement:
- 1.4. The Lender shall calculate the interest on the Loan based on the interest rate of **five (5) percent** per annum, payable according to the clause 1.2. and as may be changed from time to time by mutual agreement of the Parties on each year.

- 1.5. Any debt to be repaid under this Agreement as a result of receipt by the Lender of any moneys based on a writ of execution shall be repaid in such manner as prescribed by that writ of execution.

2. Lending Conditions

2.1. Granting of the Loan

The Lender agrees to provide a loan to the Borrower under the following conditions:

- a) The loan shall be used exclusively for business purposes related to the incorporation and development of a company in Curaçao (the “Project Company”);
- b) At the request and instruction of the Borrower, the Lender shall disburse the loan funds directly to third parties for the following purposes:
 - Registration and legal incorporation of the Project Company in Curaçao;
 - Establishment of necessary technical, operational, and legal infrastructure;
 - Covering initial operational expenses as mutually agreed between the Parties.
- c) Each disbursement shall be considered part of the total loan amount, and the Borrower acknowledges that such payments constitute a financial obligation repayable under this Agreement.

2.2. Acceleration of the Loan

- 2.2.1. Upon the occurrence of any of the events of default set out in clause 2.2.2 hereof, the Lender be entitled to provide a Loan acceleration notice to the Borrower requiring (notwithstanding anything to the contrary herein) immediate repayment of the Loan and the full amount of interest accrued on the Loan (together with any other accrued amounts or payments due and payable by the Borrower in accordance with this Agreement).

- 2.2.2. Each of the following events shall constitute an event of default:

- Any bankruptcy proceedings are initiated against the Borrower, and/or the court decides to declare the Borrower bankrupt or confirm its insolvency; and/or
- The accounts and information which are required to be provided by the Borrower pursuant to this Agreement are not timely provided or appear to be inaccurate upon examination thereof and/or cannot be examined in connection with any accounting defects of the Borrower.

- 2.2.3. After its receipt of a Loan revocation notice from the Lender, the Borrower shall, within twenty five (25) banking days upon receipt of such notice, repay the Loan in full, including the principal amount of the Loan, any interest accrued on the Loan and unpaid in accordance with this Agreement.

3. Rights and Obligations of the Parties

3.1. The Lender shall:

- 3.1.1. If the Borrower steadily performs its obligations hereunder, grant the Loan to the Borrower upon the terms and conditions set forth in this Agreement.
- 3.1.2. Disburse the Loan funds in a timely manner and in accordance with the disbursement schedule (if any) or Borrower’s written instructions, provided such instructions comply with this Agreement;

3.1.3. Provide the Borrower, upon request, with confirmation of the amount of the outstanding Loan, accrued interest, and any other payments due under this Agreement;

3.1.4. Maintain confidentiality of all information received from the Borrower, unless disclosure is required by applicable law or regulation.

3.2. The Lender shall be entitled to:

3.2.1. Set off all amounts due to it hereunder against any amounts due by it to the Borrower;

3.2.2. Charge interest on the outstanding Loan in accordance with the terms of this Agreement;

3.2.3. Demand early repayment of the Loan (or any part thereof) in the event of a material breach by the Borrower, subject to prior written notice;

3.2.4. Assign or transfer its rights under this Agreement to a third party, provided that the Borrower is notified in writing and such assignment does not worsen the Borrower's position;

3.2.5. Take legal action to enforce repayment if the Borrower defaults under the terms of this Agreement.

3.3. The Borrower shall:

3.3.1. Duly fulfill all the terms and conditions hereof and the commitments assumed by it under this Agreement;

3.3.2. Repay the Loan strictly within the terms stipulated by this Agreement and pay the interest on the Loan within the terms specified herein;

3.3.3. Use the Loan funds solely for the purposes specified in this Agreement, unless otherwise agreed in writing by the Lender;

3.3.4. Promptly notify the Lender of any circumstances that may materially affect its ability to perform its obligations hereunder;

3.3.5. Provide the Lender with any documents or information reasonably requested for monitoring the use of the Loan or the Borrower's financial position;

3.3.6. Maintain confidentiality of any information received from the Lender, unless disclosure is required by law.

3.4. The Borrower shall be entitled to:

3.4.1. Require the Lender to duly perform this Agreement.

3.4.2. Receive disbursements of the Loan (or parts thereof) in accordance with the terms and conditions specified herein;

3.4.3. Request and obtain from the Lender a written confirmation of the outstanding loan balance, repayment status, and any accrued interest at reasonable intervals;

3.4.4. Prepay the Loan, in whole or in part, prior to the maturity date without penalty, unless otherwise agreed;

3.4.5. Receive receipts or other documentary confirmations for any payments made under this Agreement;

3.4.6. Expect the confidentiality of all loan-related information and documentation to be respected by the Lender, unless disclosure is required by law.

4. Representations and Warranties

4.1. The Borrower represents and warrants to the Lender that, as of the date of this Agreement:

- 4.1.1. The Borrower has full legal capacity, is of sound mind, and is not under any legal incapacity or restriction that would prevent or limit the Borrower from entering into and performing this Agreement;
- 4.1.2. The execution and performance of this Agreement do not and will not:
 - (a) breach any contract, agreement, court order, or legal obligation binding upon the Borrower;
 - (b) violate any applicable law or regulation in the Borrower's jurisdiction of residence or nationality;
- 4.1.3. The Borrower is not subject to any bankruptcy, insolvency, debt relief, or similar proceedings, and no such proceedings have been initiated or threatened against the Borrower;
- 4.1.4. There are no pending or threatened legal actions, claims, investigations, or proceedings against the Borrower that would materially impair the Borrower's ability to fulfill their obligations under this Agreement;
- 4.1.5. All information provided by the Borrower to the Lender in connection with this Agreement, including financial information and intended use of funds, is true, complete, and not misleading in any material respect;
- 4.1.6. The Borrower understands and accepts the risks associated with receiving and repaying the Loan under the terms of this Agreement.

4.2. The Lender represents and warrants to the Borrower that, as of the date of this Agreement:

- 4.2.1. The Lender is a company duly incorporated, validly existing, and in good standing under the laws of the United Kingdom, and has full legal capacity and authority to enter into and perform this Agreement;
- 4.2.2. The execution and performance of this Agreement by the Lender:
 - (a) have been duly authorized by all necessary corporate actions;
 - (b) do not violate any law, regulation, or agreement binding upon the Lender;
- 4.2.3. The Lender is not subject to any sanctions, restrictions, or legal proceedings that would prevent or materially hinder the performance of its obligations under this Agreement;
- 4.2.4. The Lender is acting in its own name and on its own account, and not as an agent or representative of any third party, unless otherwise disclosed in writing;
- 4.2.5. The Loan is not being provided as part of a regulated consumer credit activity requiring authorization under UK law, and the transaction complies with applicable exemptions under the Financial Services and Markets Act 2000 and relevant regulations.

4.3. Mutual Acknowledgements

Each Party confirms that it has entered into this Agreement voluntarily, has read and understood its terms, and has had the opportunity to seek independent legal advice before signing.

5. Assignment

- 5.1. The Lender may assign its rights under this Agreement to a third party upon prior written notice to the Borrower, provided such assignment does not adversely affect the Borrower's position. All other assignments shall require the prior written consent of the other Party.

6. Severability

- 6.1. If any provision or part of a provision of this Agreement is held to be invalid, illegal, or unenforceable by a court or other competent authority, such provision or part thereof shall be deemed modified to the minimum extent necessary to make it valid and enforceable. If such modification is not possible, the provision shall be severed from this Agreement. The validity, legality, and enforceability of the remaining provisions shall not be affected or impaired thereby.

7. Entire Agreement and Governing Law

- 7.1. This Agreement constitutes the entire understanding between the Parties with respect to its subject matter and supersedes all prior negotiations, agreements, representations, and understandings, whether oral or written. No amendment or modification of this Agreement shall be effective unless made in writing and signed by duly authorized representatives of both Parties.
- 7.2. This Agreement shall be governed by and construed in accordance with the laws of England and Wales.

8. Arbitration.

- 8.1. Upon written notice to the other party and the Registrar of the London Court of International Arbitration (the "LCIA"), any dispute, controversy or claim between the parties arising out of, relating to or in connection with this Agreement shall be referred to and resolved by final and binding arbitration under the LCIA Rules. The arbitration shall be conducted in English in London, United Kingdom, by a single arbitrator appointed in accordance with the LCIA Rules.

9. Notices.

- 9.1 Any notices under this Agreement will be sent by certified or registered mail, return receipt requested, or by facsimile (provided that the sender received electronic confirmation of receipt by recipient) to the address specified below or such other address as the party specifies in writing. Such notice will be effective upon being sent as specified in this Section.

10. Special Provisions

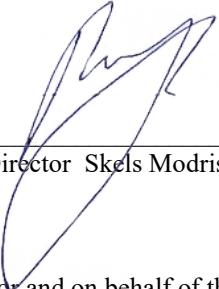
- 10.1. This Agreement may be modified or amended upon the mutual consent of the Parties.
- 10.2. All modifications and amendments to this Agreement shall be in writing and come into effect upon signing thereof by duly authorized representatives of the Parties.
- 10.3. Any notices to be given by the Parties to each other under this Agreement shall may be given by fax or e-mail, or delivered by hand to, the Parties.
- 10.4. Any additional agreements made to modify any of the provisions of this Agreement shall constitute an integral part hereof.

11. Final Provisions

- 11.1. This Agreement shall become effective upon signing hereof and remain in full force and effect until the Parties perform their obligations hereunder in full.
- 11.2. This Agreement has been executed in two (2) original counterparts in English language.

12. Signatures of the Parties

For and on behalf of the Lender



Director Skels Modris

For and on behalf of the Borrower



Werner van Eyk

ABERTEN LTD,

Reg. No. 11904922

13 John Prince's Street, 2nd Floor,
London, England, W1G 0JR

27 Jun 2024

To: Progress Path Co N.V.

c/a e-Management N.V.

Emancipatie Boulevard

Dominico F. "Don" Martina 31

Willemstad,

Curaçao

Dear Sir/ Madam,

Re: Confirmation of Payments made on behalf of Mr. Werner van Eyk

We are writing to confirm that payments made by us, Aberten Ltd, to settle various expenses of Progress Path Co N.V., were executed by us for and on behalf of Mr. Werner van Eyk, being the sole shareholder of Progress Path Co N.V.

These payments include the following:

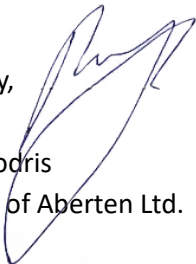
Incorporation Costs	€ 5,527.00
Inv. 3022274 e-Management N.V.	€25,690.00
Capital Contribution – Future Founders Cyprus (CO) Limited	€ 1,000.00
TOTAL	€ 32,217.00

The above payments were made in accordance with our agreement and instructions received from Mr. Werner van Eyk.

Please consider this letter as formal confirmation of the nature and purpose of these payments, and as confirmation that the total amount of **EUR 32,217** is due to Mr. Werner van Eyk.

Sincerely,

Skels Modris
Director of Aberten Ltd.



Notice of Assessment

Enquiries should be addressed to SARS:

Contact Centre

ALBERTON

1528

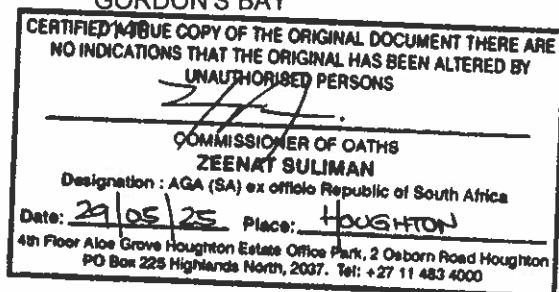
Tel: 0800007277

Website: www.sars.gov.za

Details

Reference number: **3463025845**
Document number: **30014**
Date of assessment: **2023-07-13**
Year of assessment: **2023**
Type of assessment: **Original Assessment**
Period (days): **365**
Payment Due date: **2023-08-01**
Interest free period (Grace period) until: **2023-08-31**
PRN Number: **3463025845T00000000**

Always quote this reference number when contacting SARS



Balance of Account after this Assessment

Description	Amount
Amount refundable to you by SARS	-2631.47

Compliance Information

Unprocessed payments	0.00	Provisional taxpayer	N
Selected for audit or verification	N		

Please Note: Your assessment is not currently selected for Audit/Verification. Should this change SARS will notify you as such via an official Verification or Audit notification.

Assessment Summary Information

	Previous Assessment	Current Assessment	Account Adjustments
Income	0.00	432256.00	
Deductions allowed	0.00	-41844.00	
Taxable Income / Assessed Loss	0.00	390412.00	
Calculated Tax Liability:			
Assessed tax after rebates (Tax calculated, including Foreign Tax Credits discharged / refunded & additional tax / penalties)	0.00	88887.72	
Tax credits and adjustments	0.00	-71499.19	
Assessment Result	0.00	-2631.47	
Net credit amount under this assessment			-2631.47
Less:			
Add:			
Net credit amount			-2631.47

NOTE: If Net debit amount or Net credit amount under this assessment differs from the amount payable/refundable in container "balance of account after this assessment" stated above then refer to your detailed statement of account

Dear W VAN EYK

Your assessment for the 2023 year of assessment has been concluded and the assessment summary as well as the current balance on your account are reflected above. Please note that in the case of a debit balance on your account further interest may accrue.

Payments are to be made electronically or at any branch of the banks listed below. When you make a payment, please use the payment reference number (PRN). The following payment channels are available to you:

- Via SARS eFiling (www.sars.gov.za)
- Via MobiApp
- Electronically using internet banking (EFT - electronic fund transfer)
- At a branch of one of the following banking institutions: ABSA, Capitec, FNB, Nedbank or Standard Bank.
- For more details on payments process details visit the SARS website (www.sars.gov.za)

A detailed statement of account (including all amounts payable or refundable under any previous assessment, refunds, payments, and interest), may be requested from SARS through the following channels:

- Electronically via eFiling or the MobiApp (if you are registered as an eFiler)
- Call the SARS Contact Centre
- At your nearest SARS branch by appointment. To book an appointment visit the SARS website.

The reference to additional tax/understatement penalty in this notice of assessment depends upon the circumstances.

(i) If additional tax was imposed before the commencement date of the Tax Administration Act (TAA) then an adjustment to that additional tax may be made by an assessment issued in terms of the TAA after the commencement date of the TAA.

(ii) An assessment issued after the date of commencement of the TAA, in respect of any period that preceded the commencement date of the TAA, may be subject to the imposition of an Understatement Penalty in terms of the TAA as an "understatement" is considered to be a continuing act or omission in terms of the TAA

(iii) An assessment issued after the commencement date of the TAA, for a period that commences after the commencement date of the TAA, may include the levy of an Understatement Penalty.

The amounts of income included and deductions allowed in calculating this assessment is reflected below. It is very important that you verify these to ensure that:

1. The amounts are correct
2. All your taxable income and allowable deductions for the year are reflected

If you are of the view that the assessment contains a processing, calculation or other error(s), you should submit a request for correction (RFC).

If you are unsure as to how the assessment was concluded or the reasons for any of the adjustments made, you may within 30 business days of this assessment, submit a Request for Reasons, using the SARS prescribed form available on eFiling or at your nearest branch.

If you are aggrieved by this assessment, you may submit a Notice of Objection via eFiling or at your nearest branch. This must be done within 80 business days from the date of this assessment. If a Request for Reasons was submitted, the notice of objection must be submitted within 80 business days after the delivery of the outcome notification.

NOTE: Your obligation to pay any amount due is not suspended by request for correction, any objection or appeal. However, SARS will consider a motivated application for the suspension of payment as provided for in the Tax Administration Act, for instances where an amount due is, or will be, subject to objection or appeal.

Sincerely

ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

CERTIFIED A TRUE COPY OF THE ORIGINAL DOCUMENT THERE ARE NO INDICATIONS THAT THE ORIGINAL HAS BEEN ALTERED BY UNAUTHORISED PERSONS	
	
COMMISSIONER OF OATHS ZEENAT SULIMAN	
Designation : AGA (SA) ex officio Republic of South Africa	
Date: 29/05/25	Place: HOUGHTON
4th Floor Aloe Grove Houghton Estate Office Park, 2 Osborn Road Houghton PO Box 225 Highlands North, 2037. Tel: +27 11 483 4000	

Notice of Assessment

Reference number: **3463025845**

Document number: **30014**

Year of assessment: **2023**

Income			
Code	Description and detail	Computations & adjustments	Amount assessed
Employment income [IRP5/IT3(a)]			
3601	Income - taxable	367280.00	367280.00
3605	Annual payment - taxable	31620.00	31620.00
3602	Income - non-taxable	3952.00	0.00
	Non-taxable income	-3952.00	
3825	Provident fund contributions Fringe Benefit (defined contribution)	16678.00	16678.00
3713	Other allowances - taxable	16678.00	16678.00
Local interest income			
4201	Interest excluding SARS interest (Local)	771.00	0.00
	Married in community of property adjustment	-368.00	
	Investment exemption	-385.00	
Income			432256.00

Deductions allowed			
Code	Description and detail	Computations & adjustments	Amount assessed
Retirement fund contributions			
4029	Retirement fund contributions	41844.00	-41844.00
	Amount b/f from previous year	0.00	
	Retirement annuity fund contributions	8488.00	
	Provident fund contributions	33358.00	
	Deduction limited to lesser of R350 000 or (27.5% of the greater of the taxable income R 432256.00 or remuneration R 432256.00)		
	Deduction limited to Taxable income excluding CGT R 432256.00, excess amount R 0.00		
Deductions Allowed			-41844.00

Taxable income		
Code	Description and detail	Amount assessed
	Taxable Income - subject to normal tax	390412.00

Tax calculation			
Code	Description and detail	Computations & adjustments	Amount assessed
	Normal tax		85292.72
	Rebates		-16425.00
	Primary	16425.00	
Subtotal			68867.72
4102	Employees' tax		-71498.19
	PAYE - pay as you earn	71498.19	
	Previous assessment result		0.00
Net amount refundable under this assessment			-2631.47

*This amount is separately reflected on your Statement of Account.

Notes			
			Amount assessed
1 Information declared that impacts this assessment:			
	Married in community of property	Y	

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COMMISSIONER OF OATHS
ZEENAT SULIMAN

Designation : AGA (SA) ex officio Republic of South Africa 03/03

Date: 29/05/25 Place: Houghton
4th Floor Aloe Grove Houghton Estate Office Park, 2 Osborn Road Houghton
PO Box 225 Highlands North, 2037. Tel: +27 11 483 4000

W VAN EYK
13 WHITTLE CRESCENT
GORDON'S BAY
7140

Enquiries should be addressed to SARS:

Contact Centre

ALBERTON

1528

Tel: 0800007277

Website: www.sars.gov.za

Details

Reference number: **3463025845**
Document number: **30012**
Date of assessment: **2022-07-02**
Year of assessment: **2022**
Type of assessment: **Original Estimate Assessment**
Period (days): **365**
Payment Due date: **2022-08-01**
Interest free period (Grace period) until: **2023-01-31**
PRN Number: **3463025845T00000000**

Always quote this
reference number
when contacting
SARS

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UNAUTHORISED PERSONS

[Signature]
COMMISSIONER OF OATHS
ZEENAT SULIMAN
Designation: AGA (SA) ex officio Republic of South Africa
Date: 29/05/25 Place: Houghton
4th Floor Aloe Grove Houghton Estate Office Park, 2 Osborn Road Houghton
PO Box 225 Highlands North, 2037. Tel: +27 11 483 4000

Balance of Account after this Assessment

Description	Amount
Amount refundable to you by SARS	-2006.64

Compliance Information

Unprocessed payments	0.00	Provisional taxpayer	N
Selected for audit or verification	N		

Assessment Summary Information

	Previous Assessment	Current Assessment	Account Adjustments
Income	0.00	299440.00	
Deductions allowed	0.00	-39483.00	
Taxable Income / Assessed Loss	0.00	259957.00	
Calculated Tax Liability:			
Assessed tax after rebates (Tax calculated, Including Foreign Tax Credits discharged / refunded & additional tax / penalties)	0.00	34578.82	
Tax credits and adjustments	0.00	-36585.48	
Assessment Result	0.00	-2006.64	
Net credit amount under this assessment			-2006.64
Less:			
Add:			
Net credit amount			-2006.64

NOTE: If Net debit amount or Net credit amount under this assessment differs from the amount payable/refundable in container "balance of account after this assessment" stated above then refer to your detailed statement of account

Dear W VAN EYK

Your assessment for the 2022 year of assessment has been concluded and the assessment summary as well as the current balance on your account are reflected above. Please note that in the case of a debit balance on your account further interest may accrue.

Payments are to be made electronically or at any branch of the banks listed below. When you make a payment, please use the payment reference number (PRN). The following payment channels are available to you:

- Via SARS eFiling (www.sars.gov.za)
- Via MobiApp
- Electronically using internet banking (EFT - electronic fund transfer)
- At a branch of one of the following banking institutions: ABSA, Capitec, FNB, Nedbank or Standard Bank.
- For more details on payments process details visit the SARS website (www.sars.gov.za)

A detailed statement of account (including all amounts payable or refundable under any previous assessment, refunds, payments, and interest), may be requested from SARS through the following channels:

- Electronically via eFiling or the MobiApp (if you are registered as an eFiler)
- Call the SARS Contact Centre
- At your nearest SARS branch by appointment. To book an appointment visit the SARS website.

The reference to additional tax/understatement penalty in this notice of assessment depends upon the circumstances.

- (i) If additional tax was imposed before the commencement date of the Tax Administration Act (TAA) then adjustment to that additional tax may be made by an assessment issued in terms of the TAA after the commencement date of the TAA
- (ii) An assessment issued after the date of commencement of the TAA, in respect of any period that preceded the commencement date of the TAA, may be subject to the imposition of an Understatement Penalty in terms of the TAA as an "understatement" is considered to be a continuing act or omission in terms of the TAA
- (iii) An assessment issued after the commencement date of the TAA, for a period that commences after the commencement date of the TAA, may include the levy of an Understatement Penalty.

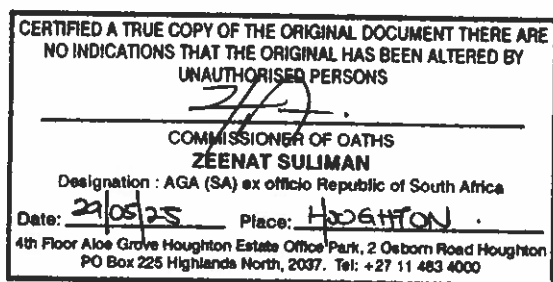
The amounts of income included and deductions allowed in calculating this assessment is reflected below. It is very important that you verify these to ensure that:

1. The amounts are correct
2. All your taxable income and allowable deductions for the year are reflected

If you are of the view that this assessment is not correct, please file a tax return that is full and true within 40 business days from the date of this notice of assessment to request SARS to issue a reduced or additional assessment. Your obligation to pay any amount due is not suspended regardless of whether you choose to submit a return or not. If you are unable to submit a true and full return, you may within the same 40 business days from the date of this assessment, request SARS to extend the period within which the return may be submitted.

Sincerely

ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE



Notice of Assessment

Reference number: **3463025845**
 Document number: **30012**
 Year of assessment: **2022**

Income			
Code	Description and detail	Computations & adjustments	Amount assessed
Employment Income [IRP5/IT3(a)]			
3601	Income - taxable	267674.00	299440.00
3602	Income - non-taxable	26450.00	267674.00
	Non-taxable income	-26450.00	0.00
3625	Provident fund contributions Fringe Benefit (defined contribution)	15883.00	15883.00
3713	Other allowances - taxable	15883.00	15883.00
Income			299440.00

Deductions allowed			
Code	Description and detail	Computations & adjustments	Amount assessed
Retirement fund contributions			
4029	Retirement fund contributions	39483.00	-39483.00
	Amount b/f from previous year	0.00	-39483.00
	Retirement annuity fund contributions	7716.00	
	Provident fund contributions	31767.00	
	Deduction limited to lesser of R350 000 or (27.5% of the greater of the taxable income R 299440.00 or remuneration R 299440.00)		
	Deduction limited to Taxable income excluding CGT R 299440.00, excess amount R 0.00 included in carry-over amount		
Deductions Allowed			-39483.00

Taxable income		
Code	Description and detail	Amount assessed
	Taxable Income - subject to normal tax	259957.00

Tax calculation			
Code	Description and detail	Computations & adjustments	Amount assessed
	Normal tax		50282.82
	Rebates		-15714.00
	Primary	15714.00	
Subtotal			34578.82
4102	Employees' tax		-36585.46
	PAYE - pay as you earn	36585.46	
	Previous assessment result		0.00
Net amount refundable under this assessment			-2006.64

*This amount is separately reflected on your Statement of Account.

Grounds for the assessment

ASSESSMENT RAISED BASED ON INFORMATION AVAILABLE TO SARS

Notes

			Amount assessed
1 Information declared that impacts this assessment:			
	Married in community of property	Y	

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COMMISSIONER OF OATHS
ZEENAT SULIMAN
 Designation : AGA (SA) ex officio Republic of South Africa
 Date: 29/05/25 Place: HOUGHTON
 4th Floor Aloe Grove Houghton Estate Office Park, 2 Osborn Road Houghton
 PO Box 225 Highlands North, 2037. Tel: +27 11 483 4000

Hierarchy HOSPITALITY - LIVE
 Transaction Year 2024
 Certificate Number 7160741684202402SAGE0001000025
 Assessment Year 2024
 Reconciliation Period 202402
 Type of Certificate IRP5

Employee Information

Surname / Trading Van Eyk
 First Names Werner
 Initials W
 Income Tax Ref No. 3463025845
 Employee Code 1582
 Nature of Person A
 Passport Number
 Passport Country ZAF
 Date Of Birth 1967/11/19
 Identity Number 6711185032087
 Business Tel Number 0210100458
 Home Tel Number

EMPLOYEE RESIDENTIAL ADDRESS

Complex No & Name
 Street No & Name 13 Whittle Crescent
 Suburb / District
 City / Town Gordons Bay
 Postal Code 7140
 Country ZA
 Pay Periods
 Assessment Year Periods 366.0000
 No of Periods Worked 366.0000
 Employed From 2023/03/01
 Employed To 2024/02/29

EMPLOYEE POSTAL ADDRESS

Unit No / Complex
 Street No & Name 13 Whittle Crescent
 Suburb / District
 City / Town Gordons Bay
 Postal Code 7140
 Country ZA

BANK ACCOUNT DETAILS

Account Holder W Van Eyk
 Account Number 62193894295
 Bank Name First National Bank
 Branch Name Universal
 Branch Code 250655
 BANK ACCOUNT TYPE
 Account Type 1
 Acc Holder Relationship O

EMPLOYEE BUSINESS ADDRESS

Complex No & Name
 Street No & Name 13 Whittle Crescent
 Suburb / District
 City / Town Gordons Bay
 Postal Code 7140
 Country ZA
 EMPLOYER REFERENCE NUMBERS
 PAYE Reference Number 7160741684
 SDL Reference Number L160741684
 UIF Reference Number U160741684

Employer Trading / Other Name Sanbona Game Reserve

INCOME RECEIVED

Income (PAYE) 398,442.00 3601 Current Pension Fund Contributions 35,859.00 4001
 Annual Payment (PAYE) 33,995.00 3605 Employer's pension fund contributions 17,929.00 4472
 Other Allowances (PAYE) 17,929.00 3713
 Employers Pension Fund contributions (PAYE) 17,929.00 3817

Total Deductions & Contrib. 53,788.00 4497

TAX WITHHELD

PAYE (Pay-As-You-Earn) 79,327.54 4102
 EE & ER UIF Contribution 0.00 4115
 Employer SDL Contribution 4,250.88 4141
 Total Tax, SDL and UIF 4,324.39 4142
 87,902.81 4149

Gross Taxable Income

468,295.00 3699

Tax Directive Number:

Directive Number(s)

Number

Issue Date

Tax Code Reason for non-deduction of tax

4150

