



Date: December 16, 2025

To: Curaçao Gaming Authority (CGA)

Subject: Request for Approval of Ultimate Beneficial Owner Change – Orange Entertainment B.V

Dear Sir/Madam,

We, Xecutive Corporate Management B.V., acting in our capacity as the duly authorized representative of Orange Entertainment B.V., hereby submit a formal request for the Curaçao Gaming Authority's approval of a change in the Ultimate Beneficial Ownership (UBO) of the aforementioned entity.

The ownership of Orange Entertainment B.V., holder of License No. OGL/2024/1111/0488, is intended to be transferred from Ms. Magdalena Czyszczko to Mr. Arun Eswaranathan Boobathi, who is also the UBO of the licensed company Betelgeuse Entertainment B.V. and is therefore already registered with the CGA.

We hereby confirm that the proposed change in ultimate ownership will not result in any alteration to the company's operational structure, management, platform, brands, or business model. The company will continue its activities under the existing organizational framework and will remain in full compliance with all applicable regulatory and licensing obligations.

This declaration is respectfully submitted in accordance with the CGA's transparency and reporting requirements. All supporting documentation has been submitted to his base application **QPA/2025/03882**.

Should you require any additional information or clarification, please do not hesitate to contact us. We respectfully await the Authority's confirmation in order to proceed with the implementation of the proposed UBO change.

Thank you for your attention and continued cooperation.

Yours faithfully,

Signed by:

8737E2B30CF043F...

Signed by:

E9C1A4A3F74E4ED...

Xecutive Corporate Management B.V.
Analissa Heiland / Lorenza Godett
Director