

Altacore N.V.
Seru Loraweg 17C
Willemstad, Curaçao
Registration number: 151002

Financial Statements for the year ended December 31, 2024

Altacore N.V.
Financial Statements
December 31, 2024

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Altacore N.V.

Financial Statements as at December 31, 2024

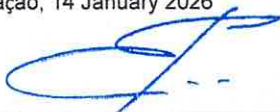
DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2024 through December 31, 2024.

During the period under review, the company recorded a net gain of EUR 11,804,791.

Details of which are set out in the profit and loss account.

Curaçao, 14 January 2026



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

Altacore N.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31 2024

		<u>2024</u>	<u>2023</u>
<u>Non-Current Assets</u>			
Investments in subsidiaries	1	6,000	6,000
Loan to related parties		3,108,057	2,722,053
		<u>3,114,057</u>	<u>2,728,053</u>
<u>Current Assets</u>			
Cash and Cash equivalents	2	86,975	46,276
Receivables	3	42,804,493	29,575,937
		<u>42,891,468</u>	<u>29,622,213</u>
TOTAL ASSETS		<u><u>46,005,525</u></u>	<u><u>32,350,266</u></u>
 SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>	4		
Issued share capital		1	1
Accumulated result previous year		15,905,923	13,101,918
Dividend paid		-	(2,700,000)
Net result for the year		<u>11,804,791</u>	<u>5,504,005</u>
		27,710,715	15,905,924
 <u>Current Liabilities</u>			
Outstanding payables	5	<u>18,294,810</u>	<u>16,444,342</u>
		18,294,810	16,444,342
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u><u>46,005,525</u></u>	<u><u>32,350,266</u></u>

Altacore N.V.
Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2024

		<u>2024</u>	<u>2023</u>
Revenues			
Operational income	6	186,584,038	143,628,926
Cost of sales	7	<u>(168,247,959)</u>	<u>(136,576,602)</u>
Gross Profit/(Loss)		18,336,079	7,052,324
Expenses			
Legal and Professional fees	8	5,414,551	607,791
General and administrative expenses	9	<u>1,154,418</u>	<u>520,846</u>
		6,568,969	1,128,637
Result before provision for profit tax		11,767,110	5,923,687
Exchange differences		37,681	(419,682)
Profit tax		-	-
NET RESULT FOR THE YEAR		<u><u>11,804,791</u></u>	<u><u>5,504,005</u></u>

Altacore N.V.
Seru Loraweg 17C
Notes to the Financial Statements
For the year ended December 31, 2024

1. GENERAL

Company's Information and Principal Activities

Altacore N.V. is a limited liability company that was incorporated in Willemstad on August 19, 2019.
The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 151002.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction.
Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

Exchange rates used:

1 USD =

2024
1.04156 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

Altacore N.V.
Seru Loraweg 17C
Notes to the Financial Statements
For the year ended December 31, 2024

1. SUBSIDIARY

	<u>2024</u>	<u>2023</u>
Represents 100% participation in Altaprime Ltd.	5,000	5,000
Represents 100% participation in Tepemonte Media Ltd.	1,000	1,000
	<u>6,000</u>	<u>6,000</u>

2. CASH AND CASH EQUIVALENTS

	<u>2024</u>	<u>2023</u>
The company has no bank account, as a result of which its revenues and profits are maintained through deposits on wallets.	86,975	46,276
	<u>86,975</u>	<u>46,276</u>

3. RECEIVABLES

	<u>2024</u>	<u>2023</u>
Receivable from subsidiaries	42,724,555	29,532,029
Deposits and prepayments	79,466	39,770
Other receivables	473	4,138
	<u>42,804,493</u>	<u>29,575,937</u>

4. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	1	15,905,923	-	15,905,924
Movements during the year	-	-	11,804,791	11,804,791
Ending balance	<u>1</u>	<u>15,905,923</u>	<u>11,804,791</u>	<u>27,710,715</u>

5. Outstanding Payables

	<u>2024</u>	<u>2023</u>
Trade payables	561,399	577,737
Prepayments from clients	12,018,254	12,954,138
C/A Shareholder	108,254	108,254
Accruals	5,606,903	2,692,256
Payable to subsidiaries	-	111,957
	<u>18,294,810</u>	<u>16,444,342</u>

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Notes to the Financial Statements
For the year ended December 31, 2024

6. OPERATIONAL INCOME	2024	2023
The company generates its income through betting deposits from its affiliated providers, that are transferred to the various accounts of the company.	186,584,038	143,628,926
Ending balance	<u>186,584,038</u>	<u>143,628,926</u>
7. COST OF SALES	2024	2023
Services received	91,161,760	96,708,292
Commissions payable	77,086,199	39,868,310
	<u>168,247,959</u>	<u>136,576,602</u>
8. LEGAL AND PROFESSIONAL FEES	2024	2023
Professional Fees	5,414,551	556,378
Accounting Fees	-	45,453
Management fees	-	5,960
	<u>5,414,551</u>	<u>607,791</u>
9. GENERAL AND ADMINISTRATIVE EXPENSES	2024	2023
Bank Service Charges	1,096,314	488,119
Travel Expense	55,992	32,525
Other expenses	2,111	202
	<u>1,154,418</u>	<u>520,846</u>