

EASTPOINT OPERATIONS B.V.

FINANCIAL STATEMENTS
for the year ended December 31, 2024

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Company Information

Registered Business Address	Emancipatie Boulevard Dominico F. "Don" Martina 31 Willemstad, Curaçao
Registration Number	160230
Incorporation Date	March 15, 2022
Nominal Capital	1,000 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online Gaming
Managing Director	e-Management N.V.

EastPoint Operations B.V.
Curaçao

Directors' report

for the year ended December 31, 2024

In our capacity of managing director of EastPoint Operations B.V., we have the pleasure in presenting the annual report and the financial statements of the Company for the year ended December 31, 2024.

Principal activity of the Company

The Company is mainly engaged in internationally organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fair view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a profit of EUR 444,020 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

The Company is subject to a 15% profit tax rate on the first ANG 500,000 of taxable domestic profit and 22% profit tax rate on any taxable domestic profit above that amount. The Company may apply the territoriality principle for calculating its profit tax due. This entails that only domestic profits are subject to profit taxes.

In accordance to the online gaming laws and regulations and the purpose clause of the Company, the business of the company shall exclusively be conducted outside of Curaçao and therefore the company is basically generating foreign profits. Based on current tax legislation, the Company should demonstrate which part of the profit is regarded as foreign profit through the ratio between domestic and non-domestic causal costs.

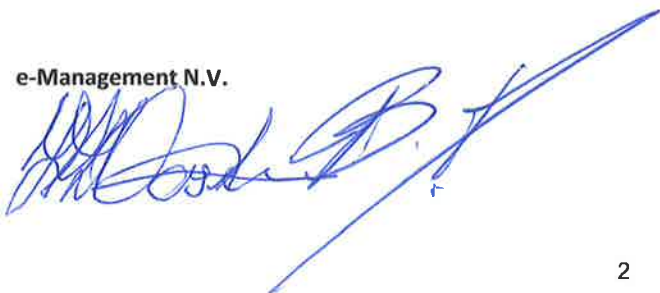
Current & Future Developments

Bigwins.com brand has been discontinued in the forth quarter of 2024. All player balances were settled and accounts closed in the normal course of business. During 2024, the Company applied for a gaming license from the Curaçao Gaming Authorities, and obtained a provisional license in 2025 which will undergo assessment for definitive license in 2026.

Willemstad, May 26, 2026,

On behalf of the Managing Director of
EastPoint Operations B.V.

e-Management N.V.



EastPoint Operations B.V.
Curaçao

Income Statements

for the period January 01, 2024 through December 31, 2024.

	notes	2024 EUR	2023 EUR
Revenue			
Revenue	2	943,108	746,277
Direct Costs	3	(419,174)	(494,043)
Net Revenue		<u>523,934</u>	<u>252,234</u>
Expenses			
Administrative Expenses	4	77,763	330,556
Other expenses		1,949	1,736
Total Expenses		<u>79,712</u>	<u>332,292</u>
Operating profit		444,222	(80,058)
Financial gains and (losses)		(202)	(2,341)
Profit before taxes		<u>444,020</u>	<u>(82,399)</u>
Profit Taxes		-	-
Net Result		<u><u>444,020</u></u>	<u><u>(82,399)</u></u>

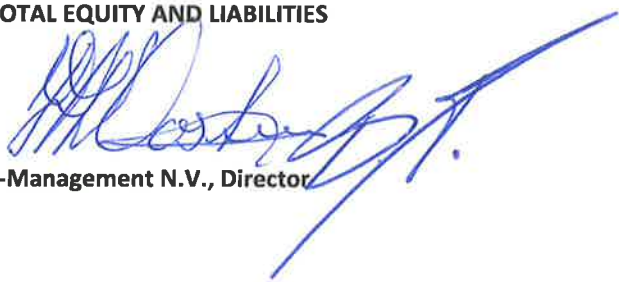


e-Management N.V., Director

EastPoint Operations B.V.
Curaçao

Balance Sheet
for the year ended December 31, 2024

ASSETS	notes	2024 EUR	2023 EUR
Current assets			
Cash and cash equivalents	5	1,155	301
Trade accounts and other receivable	6	909,307	457,635
Total Current Assets		<u>910,462</u>	<u>457,936</u>
TOTAL ASSETS		<u>910,462</u>	<u>457,936</u>
EQUITY and LIABILITIES	notes	2024 EUR	2023 EUR
Capital and Reserves			
Nominal capital		1,000	1,000
Paid in surplus		239,000	239,000
Retained earnings		(126,596)	(44,197)
Result current year		444,020	(82,399)
		<u>557,424</u>	<u>113,404</u>
Current liabilities			
Trade accounts and other payables	7	348,713	340,032
Accrual expenses		4,325	4,500
Total Liabilities		<u>353,038</u>	<u>344,532</u>
TOTAL EQUITY AND LIABILITIES		<u>910,462</u>	<u>457,936</u>


e-Management N.V., Director

Notes to the Financial Statements
for the year ended December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represent players' losses reported from the admin system. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks and/or financial institutions.

	2024	2023
	EUR	EUR
(2) Revenue		
Bets	29,645,313	26,187,867
Winning	(28,702,205)	(25,441,590)
	943,108	746,277

	2024	2023
	EUR	EUR
(3) Direct Costs		
Bonus Expense	573,008	333,129
Gaming Software License Fees	9,112	2,500
Gaming License Fees	16,600	12,000
Advertising Expenses	-	78,565
Other Direct Costs	(179,546)	67,849
	419,174	494,043

EastPoint Operations B.V.
Curaçao

Notes to the Financial Statements
for the year ended December 31, 2024

	2024	2023
	EUR	EUR
(4) Administrative Expenses		
Management fees	10,000	12,000
Accounting Services	3,500	3,894
Corporate Secretarial Services	14,682	10,175
Membership and contribution	100	100
Bank charges	1,600	2,753
Legal, professional and consultancy fees	47,881	301,634
	<u>77,763</u>	<u>330,556</u>

	2024	2023
	EUR	EUR
(5) Cash and cash equivalents		
iSX Money EUR	1,155	301
	<u>1,155</u>	<u>301</u>

(6) Trade accounts and other receivable

Other receivables

Receivable Payment Agent	909,307	457,635
	<u>909,307</u>	<u>457,635</u>

Receivable Payment Agent represents net amount of deposits and withdrawals processed by MagicPoro Ltd under the Payment Service Agreement. The Company expects the balance to be settled during 2025–2026.

	2024	2023
	EUR	EUR
(7) Trade accounts and other payables		
<u>Trade accounts payable</u>		
Creditors	1,894	138
<u>Due to related parties</u>		
Due to shareholder	22,500	22,500
MagicPoro Ltd.	308,093	202,993
<u>Other payables</u>		
Players Liability	16,226	114,401
Total trade accounts and other payables	<u>348,713</u>	<u>340,032</u>