

EASTPOINT OPERATIONS B.V.

Management Report
for the year ended December 31, 2023

INDEX	Page
Company Information	1
Directors' report	2
<u>Financial Statements</u>	
Income Statements	3
Balance Sheet	4
Notes to the Financial Statements	5

Company Information

Registered Business Address	Emancipatie Boulevard Dominico F. "Don" Martina 31 Willemstad, Curaçao
Registration Number	160230
Incorporation Date	March 15, 2022
Nominal Capital	1,000 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online Gaming
Managing Director	e-Management N.V.

Directors' report

for the year ended December 31, 2023

In our capacity of managing director of EastPoint Operations B.V., we have the pleasure in presenting the annual report and the financial statements of the Company for the year ended December 31, 2023.

Principal activity of the Company

The Company is mainly engaged in internationally organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a result of EUR -82,399 for the year 2023.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2023 through December 31, 2023.

The Company is subject to a 15% profit tax rate on the first ANG 500,000 of taxable domestic profit and 22% profit tax rate on any taxable domestic profit above that amount. The Company may apply the territoriality principle for alculating its profit tax due. This entails that only domestic profits are subject to profit taxes.

In accordance to the online gaming laws and regulations and the purpose clause of the Company, the business of the company shall exclusively be conducted outside of Curaçao and therefore the company is basically generating foreign profits. Based on current tax legislation, the Company should demonstrate which part of the profit is regarded as foreign profit through the ratio between domestic and non-domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, November 25, 2025,

On behalf of the Managing Director of
EastPoint Operations B.V.



e-Management N.V.



EastPoint Operations B.V.
Curaçao

Income Statements

for the period January 01, 2023 through December 31, 2023.

	notes	2023 EUR	2022 EUR
Revenue			
Revenue	2	746,277	-
Direct Costs	3	(494,043)	(12,200)
Net Revenue		<u>252,234</u>	<u>(12,200)</u>
Expenses			
Incorporation expenses		-	5,000
Administrative Expenses	4	330,556	26,002
Other expenses		<u>1,736</u>	<u>995</u>
Total Expenses		<u>332,292</u>	<u>31,997</u>
Operating profit		(80,058)	(44,197)
Financial gains and (losses)		(2,341)	-
Profit before taxes		<u>(82,399)</u>	<u>(44,197)</u>
Profit Taxes		-	-
Net Result		<u><u>(82,399)</u></u>	<u><u>(44,197)</u></u>


e-Management N.V., Director



EastPoint Operations B.V.
Curaçao

Balance Sheet

for the year ended December 31, 2023

ASSETS	notes	2023 EUR	2022 EUR
Current assets			
Cash and cash equivalents	5	301	641
Payment agent receivable		457,635	-
Total Current Assets		<u>457,936</u>	<u>641</u>
TOTAL ASSETS		<u>457,936</u>	<u>641</u>
EQUITY and LIABILITIES	notes	2023 EUR	2022 EUR
Capital and Reserves			
Nominal capital		1,000	1,000
Paid in surplus		239,000	9,000
Retained earnings		(44,197)	-
Result current year		<u>(82,399)</u>	<u>(44,197)</u>
		113,404	(34,197)
Current liabilities			
Due to shareholder		22,500	33,335
Trade accounts and other payables	6	317,532	503
Accrual expenses		<u>4,500</u>	<u>1,000</u>
Total Liabilities		<u>344,532</u>	<u>34,838</u>
TOTAL EQUITY AND LIABILITIES		<u>457,936</u>	<u>641</u>

L-Management N.V., Director

Notes to the Financial Statements
for the year ended December 31, 2023

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represent players' losses reported from the admin system. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks and/or financial institutions.

	2023	2022
	EUR	EUR
(2) Revenue		
Bets	26,187,867	-
Winning	(25,441,590)	-
Operating income	<u>746,277</u>	<u>-</u>

	2023	2022
	EUR	EUR
(3) Direct Costs		
Bonus Expense	333,129	-
Gaming Software License Fees	2,500	10,200
Gaming License Fees	12,000	2,000
Advertising Expenses	78,565	-
Other Direct Costs	67,849	-
	<u>494,043</u>	<u>12,200</u>

Notes to the Financial Statements
for the year ended December 31, 2023

	2023	2022
	<i>EUR</i>	<i>EUR</i>
(4) Administrative Expenses		
Management fees	12,000	10,000
Accounting Services	3,894	1,000
Corporate Secretarial Services	10,175	12,824
Membership and contribution	100	-
Bank charges	2,753	-
Legal, professional and consultancy fees	301,634	2,178
	<u>330,556</u>	<u>26,002</u>
(5) Cash and cash equivalents	2023	2022
	<i>EUR</i>	<i>EUR</i>
iSX Money EUR	301	641
	<u>301</u>	<u>641</u>
(6) Trade accounts and other payables	2023	2022
	<i>EUR</i>	<i>EUR</i>
<u>Trade accounts payable</u>		
Creditors	138	503
<u>Other payables</u>		
Players Liability	114,401	-
Payable to related parties	202,993	-
Total trade accounts and other payables	<u>317,532</u>	<u>503</u>

Annual Accounts 2023 - Eastpoint Operations B.V.

Final Audit Report

2026-02-06

Created:	2026-02-04
By:	Naomi Clifton (naomi.clifton@hbmgroup.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA_KEZI1FGIPivUsCEkevXwrpKa_tnpCVF

"Annual Accounts 2023 - Eastpoint Operations B.V." History

-  Document created by Naomi Clifton (naomi.clifton@hbmgroup.com)
2026-02-04 - 2:14:22 PM GMT
-  Document emailed to Raoul Behr (raoul.behr@hbmgroup.com) for signature
2026-02-04 - 2:14:27 PM GMT
-  Document emailed to Bryon Finies (bryon.finies@hbmgroup.com) for signature
2026-02-04 - 2:14:27 PM GMT
-  Email viewed by Raoul Behr (raoul.behr@hbmgroup.com)
2026-02-04 - 2:35:48 PM GMT
-  Email viewed by Bryon Finies (bryon.finies@hbmgroup.com)
2026-02-04 - 8:24:18 PM GMT
-  Document e-signed by Bryon Finies (bryon.finies@hbmgroup.com)
Signature Date: 2026-02-04 - 8:26:16 PM GMT - Time Source: server
-  Document e-signed by Raoul Behr (raoul.behr@hbmgroup.com)
Signature Date: 2026-02-06 - 12:57:17 PM GMT - Time Source: server
-  Agreement completed.
2026-02-06 - 12:57:17 PM GMT