

YouGMedia B.V.
Seru Loraweg 17C
Willemstad, Curaçao
Registration number: 153269

Management Account for the year ended December 31, 2025

YouGMedia B.V.
Management Account
December 31, 2025

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YouGMedia B.V.

Management Account as at December 31, 2025

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2025 through December 31, 2025.

During the period under review, the company recorded a net loss of EUR 23,431.

Details of which are set out in the profit and loss account.

Curaçao, 27 Juni 2026



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

YouGMedia B.V.
Willemstad, Curaçao
STATEMENT OF FINANCIAL POSITION
As of December 31, 2025
(Expressed in EUR)

		<u>2025</u>	<u>2024</u>
ASSETS			
<u>Non-current assets</u>			
Investments in subsidiaries	1	1,000	1,000
Receivables from related parties	2	22,041	21,503
		<u>23,041</u>	<u>22,503</u>
<u>Current Assets</u>			
Cash and cash equivalents	3	1,122,756	1,145,226
		<u>1,122,756</u>	<u>1,145,226</u>
TOTAL ASSETS		<u><u>1,145,797</u></u>	<u><u>1,167,729</u></u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	4		
Issued and fully paid share capital		1	1
Paid in surplus		100,000	100,000
Retained Earnings/Accumulated deficit		987,464	622,459
Net result for the year		<u>(23,431)</u>	<u>365,005</u>
		1,064,034	1,087,465
<u>Current Liabilities</u>			
Current account shareholder		20,807	20,807
Accounts payable		3,250	3,250
Loan from shareholder		<u>57,706</u>	<u>56,207</u>
		81,763	80,264
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u><u>1,145,797</u></u>	<u><u>1,167,729</u></u>

YouGMedia B.V.
 Willemstad, Curaçao
STATEMENT OF PROFIT & LOSS
For the year ended December 31, 2025
(Expressed in EUR)

	<u>2025</u>	<u>2024</u>
Profit and Loss and Other Comprehensive Income		
Revenues		
Operational Income	-	8,101,611
Interest on loan from related parties	<u>538</u>	<u>524</u>
	538	524
Exchange differences	-	-
Expenses		
Software and hosting fees	-	1,699,591
Bandwith & Support Expenses	-	251,085
License and legal costs	-	2,912
Payouts	-	5,351,562
Management expenses	3,000	3,000
Legal and Professional fees	18,080	154,189
Interest expense on loan	1,499	2,290
Other expenses	<u>1,390</u>	<u>272,501</u>
	23,969	7,737,130
Result before provision for profit tax	(23,431)	365,005
Profit tax previous years	-	-
Profit tax	-	-
NET RESULT FOR THE YEAR	<u>(23,431)</u>	<u>365,005</u>

YouGMedia B.V.
Seru Loraweg 17C
Notes to the Management Account
For the year ended December 31, 2025
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

YoughMedia B.V. is a private limited liability company that was incorporated in Willemstad on May 13, 2020. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 153269.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2025
Exchange rates used:	1 USD = 0.85 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

YouGMedia B.V.
 Seru Loraweg 17C
Notes to the Management Account
For the year ended December 31, 2025
(Expressed in EUR)

1. Investments in subsidiaries	2025	2024
100% participation in Adyenda Ltd.	1,000	1,000
	1,000	1,000
2. Loan receivable from subsidiary	2025	2024
Loan granted to Adyenda Ltd. at interest rate of 2,5%	21,503	20,979
Interest on loan at 2,5%	538	524
	22,041	21,503
3. Cash and cash equivalents	2025	2024
Account with Bilderings Bank acc. Nr. 4994	533,763	556,233
PremierPay merchant account	588,993	588,993
	1,122,756	1,145,226

4. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	100,001	987,464	-	1,087,465
Movements during the year	-	-	(23,431)	(23,431)
Ending balance	100,001	987,464	(23,431)	1,064,034