

YouGMedia B.V.
Dr. H Fergusonweg 1
Willemstad, Curaçao
Registration number: 153269

Financial Statements for the year ended December 31, 2024

YouGMedia B.V.
Financial Statements
December 31, 2024

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YouGMedia B.V.

Financial Statements as at December 31, 2024

DIRECTOR'S REPORT:

We are pleased to present you with the annual report for the period January 1, 2024 through December 31, 2024.

During the period under review, the company recorded a net profit of EUR 365,005.

Details of which are set out in the profit and loss account.

Curaçao, 30 September 2025



(SMES) Solutions for Management and Employment Support N.V.
Managing Director

YouGMedia B.V.
Willemstad, Curaçao
BALANCE SHEET
As of December 31, 2024
(Expressed in EUR)

		<u>2024</u>	<u>2023</u>
ASSETS			
<u>Non-current assets</u>			
Investments in subsidiaries	1	1,000	1,000
Receivables from related parties	2	21,503	20,979
		<u>22,503</u>	<u>21,979</u>
<u>Current Assets</u>			
Cash and cash equivalents	3	1,145,226	772,915
		<u>1,145,226</u>	<u>772,915</u>
TOTAL ASSETS		<u><u>1,167,729</u></u>	<u><u>794,894</u></u>
SHAREHOLDER'S EQUITY AND LIABILITIES			
<u>Shareholder's equity</u>			
	4		
Issued and fully paid share capital		1	1
Paid in surplus		100,000	100,000
Retained Earnings/Accumulated deficit		622,459	(77,898)
Net result for the year		<u>365,005</u>	<u>700,357</u>
		1,087,465	722,460
<u>Current Liabilities</u>			
Current account shareholder		20,807	20,807
Accounts payable		3,250	-
Loan from shareholder		<u>56,207</u>	<u>51,627</u>
		80,264	72,434
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		<u><u>1,167,729</u></u>	<u><u>794,894</u></u>

YouGMedia B.V.
 Willemstad, Curaçao
INCOME STATEMENT
For the year ended December 31, 2024
(Expressed in EUR)

	<u>2024</u>	<u>2023</u>
Revenues		
Operational Income	8,101,611	6,110,815
Interest on loan from related parties	<u>524</u>	<u>512</u>
	524	512
Exchange differences	-	6,000
Expenses		
Software and hosting fees	1,699,591	457,477
Bandwith & Support Expenses	251,085	65,496
License and legal costs	2,912	-
Payouts	5,351,562	4,444,081
Management expenses	3,000	3,000
Legal and Professional fees	154,189	141,992
Interest expense on loan	2,290	-
Other expenses	<u>272,501</u>	<u>304,924</u>
	7,737,130	5,416,970
Result before provision for profit tax	365,005	700,357
Profit tax previous years	-	-
Profit tax	-	-
NET RESULT FOR THE YEAR	<u><u>365,005</u></u>	<u><u>700,357</u></u>

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Dr. H Fergusonweg 1
Notes to the Financial Statements
For the year ended December 31, 2024
(Expressed in EUR)

1. GENERAL

Company's Information and Principal Activities

YoughMedia B.V. is a private limited liability company that was incorporated in Willemstad on May 13, 2020. The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 153269.

The Company is solely engaged in e-gaming activities.

2. PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The accompanying annual accounts have been prepared in accordance with principles of accounting generally accepted in Curaçao.

b. Assets and liabilities

Assets and liabilities are stated at face value unless indicated otherwise.

c. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction. Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

	2024
Exchange rates used:	1 L 0.95599 EUR

d. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

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Notes to the Financial Statements
For the year ended December 31, 2024
(Expressed in EUR)

1. Investments in subsidiaries	2024	2023
100% participation in Adyenda Ltd.	1,000	1,000
	1,000	1,000
2. Loan receivable from subsidiary	2024	2023
Loan granted to Adyenda Ltd. at interest rate of 2,5%	20,979	20,467
Interest on loan at 2,5%	524	512
	21,503	20,979
3. Cash and cash equivalents	2024	2023
Account with Bilderings Bank acc. Nr. 4994	556,233	468,846
PremierPay merchant account	588,993	304,069
	1,145,226	772,915

4. SHAREHOLDER'S EQUITY

The Company's authorized share capital amounts to EUR 1 and consists of 1 share with a nominal value of EUR 1 each.

Movements in the shareholder's equity accounts are as follows:

	Issued and fully paid capital	Retained earnings/ Accumulated deficit	Result current year	Total
Opening balance	100,001	622,459	-	722,460
Capital contribution	-	-	-	-
Movements during the year	-	-	365,005	365,005
Ending balance	100,001	622,459	365,005	1,087,465