

Smart Choice B.V.

located, Willemstad

Report on the annual accounts

16 August 2023 until 31 December 2024

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Balance sheet as at 31 December 2024
(Before distribution of result)

Assets

31-12-2024
EUR

-

Equity and liabilities

		<u>31-12-2024</u>
		EUR
Equity		
Issued share capital	1	1,000
Result for the year		<u>-34,760</u>
		-33,760
 Current liabilities		
Current other payables, liabilities and accrued expenses	2	33,760
		 <u><u>-</u></u>

Income statement for the period 2023 until 2024

		<u>2023 / 2024</u>
		EUR
Other operating expenses	3	<u>34,760</u>
Result before taxation		-34,760
Taxation		<u>-</u>
Net result after taxation		<u><u>-34,760</u></u>

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Smart Choice B.V. is , in Willemstad. Smart Choice B.V. is registered at the Chamber of Commerce under number 164648.

General notes

The most important activities of the entity

The purpose of Smart Choice B.V. shall be:

- to organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising of all types of games, betting transactions, and other operation of betting exchanges, interactive casinos, bingos, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming;
- to provide advertising, marketing and consulting services, all related to the gaming activities.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements were prepared according to generally accepted accounting principles and Book 2 of the Civil Code of Curaçao.

Accounting principles

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

Notes to the balance sheet

Equity

1 Issued share capital

	<u>Shares</u>
	EUR
Balance as at 16 August 2023	-
Issue of shares	<u>1,000</u>
Balance as at 31 December 2024	<u><u>1,000</u></u>

The authorized capital of the company consists of 1,000 shares with a nominal value of EUR 1.00 each.

Current liabilities

	<u>31-12-2024</u>
	EUR
2 Current other payables, liabilities and accrued expenses	
Shareholders loan	<u><u>33,760</u></u>

Notes to the income statement

2023 / 2024
EUR

3 Other operating expenses

General expenses 34,760

General expenses

Corporate services fee 34,760