

BRIGHT WIN LIMITED B.V.

Management Report
for the year ended December 31, 2024

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Company Information

Registered Business Address	Emancipatie Boulevard Dominico F. "Don" Martina 31 Willemstad, Curaçao
Registration Number	165363
Incorporation Date	October 31, 2023
Nominal Capital	1,000 share(s) with a nominal capital of EUR 1.00 each
Nature of Business	Online Gaming
Managing Director	e-Management N.V.

Directors' report
for the year ended December 31, 2024

In our capacity of managing director of Bright Win Limited B.V., we have the pleasure in presenting the annual report and the financial statements of the Company for the year ended December 31, 2024.

Principal activity of the Company

The Company is mainly engaged in internationally organizing, marketing, promoting, managing, supporting and operating all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.

The Company incurred a result of EUR -32,152 for the year 2024.

No interim dividend has been issued during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

The Company is subject to a 15% profit tax rate on the first ANG 500,000 of taxable domestic profit and 22% profit tax rate on any taxable domestic profit above that amount. The Company may apply the territoriality principle for calculating its profit tax due. This entails that only domestic profits are subject to profit taxes.

In accordance to the online gaming laws and regulations and the purpose clause of the Company, the business of the company shall exclusively be conducted outside of Curaçao and therefore the company is basically generating foreign profits. Based on current tax legislation, the Company should demonstrate which part of the profit is regarded as foreign profit through the ratio between domestic and non-domestic causal costs.

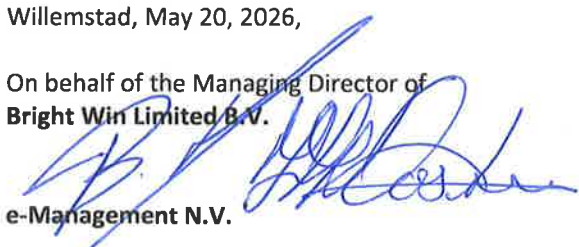
Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, May 20, 2026,

On behalf of the Managing Director of
Bright Win Limited B.V.


e-Management N.V.

Bright Win Limited B.V.
Curaçao

Income Statements

for the period January 01, 2024 through December 31, 2024.

	notes	2024 EUR	2023 EUR
Revenue			
Revenue		-	-
Net Revenue		-	-
Expenses			
Incorporation expenses		-	5,000
Management fees		6,000	6,000
Accounting fees		750	500
Corporate secretarial fees		10,783	2,557
License expenses		5,000	2,000
Membership and contribution		100	-
Gaming license fees		8,050	6,000
Other expenses		1,469	27
Total Expenses		32,152	22,084
Operating profit		(32,152)	(22,084)
Profit Taxes		-	-
Net Result		<u>(32,152)</u>	<u>(22,084)</u>

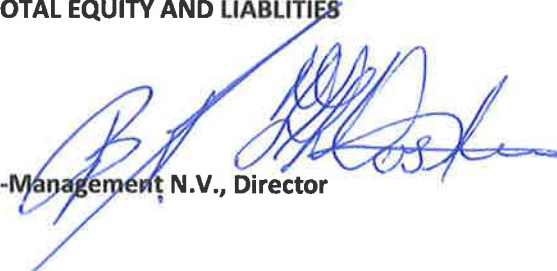


e-Management N.V., Director

Bright Win Limited B.V.
Curaçao

Balance Sheet
for the year ended December 31, 2024

ASSETS	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Current assets			
Trade accounts and other receivable		-	-
Cash and cash equivalents		-	-
Total Current Assets		-	-
TOTAL ASSETS		-	-
EQUITY and LIABILITIES	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Capital and Reserves			
Nominal capital		1,000	1,000
Retained earnings		(22,084)	-
Result current year		(32,152)	(22,084)
		<u>(53,236)</u>	<u>(21,084)</u>
Current liabilities			
Due to shareholder		20,000	20,000
Trade accounts and other payables	2	31,986	584
Accrual expenses		1,250	500
Total Liabilities		<u>53,236</u>	<u>21,084</u>
TOTAL EQUITY AND LIABILITIES		<u>-</u>	<u>-</u>


e-Management N.V., Director

Notes to the Financial Statements
for the year ended December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Revenue recognition

Sales Revenue represent players' losses reported from the admin system. Revenue is recognized in the statement of financial performance on an accrual basis.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks and/or financial institutions.

Notes to the Financial Statements
for the year ended December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(2) Trade accounts and other payables		
Creditors	31,986	584
Total trade accounts and other payables	31,986	584