

Atlantic Management B.V.

UNAUDITED MANAGEMENT FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

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Atlantic Management B.V.

BALANCE SHEET

AS AT

31 DECEMBER 2024

	Notes	2023 EUR	2024 EUR
NON CURRENT ASSETS			
Property and Investments	3	152 962	152 962
Long term Loans receivable	4	-	-
		<u>152 962</u>	<u>152 962</u>
CURRENT ASSETS			
Cash at Bank	4	146 421	132 246
Debtors and prepayments	5	341 218	443 391
		<u>487 639</u>	<u>575 636</u>
		<u>640 601</u>	<u>728 598</u>
CAPITAL AND RESERVES			
Nominal Capital	7	921	921
Paid in surplus		82 987	82 987
Retained earnings		767 704	362 421
Result current year		(405 283)	142 356
		<u>446 329</u>	<u>588 685</u>
LONG TERM LIABILITIES			
Loans		36 805	36 805
Interest receivable on loans		6 422	7 526
		<u>43 227</u>	<u>44 331</u>
CURRENT LIABILITIES			
Creditors and Accruals	6	151 045	95 582
		<u>151 045</u>	<u>95 582</u>
		<u>640 601</u>	<u>728 598</u>


e-Management N.V.
Managing Director

Atlantic Management B.V.
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31 DECEMBER 2024

	2023 EUR	2024 EUR
INCOME		
Turnover	4 691 106	5 052 596
Less		
Withdrawals	(1 735 709)	(1 869 461)
Direct costs		
<i>Local</i>		
<i>Foreign</i>		
GROSS PROFIT/LOSS	<u>2 955 396</u>	<u>3 183 136</u>
FINANCE INCOME/EXPENSES		
Interest payable	(1 104)	(1 104)
Bank Charges	(18 967)	(36 365)
Agent fee	(183 164)	(165 364)
GROSS PROFIT/LOSS FROM FINANCIAL	<u>(203 236)</u>	<u>(202 833)</u>
EXPENDITURE		
Professional fees (local)	(3 157 444)	(2 837 947)
<i>Local</i>	(46 828)	(55 320)
<i>Foreign</i>	(3 110 615)	(2 782 626)
GROSS ADMINISTRATION EXPENSES	<u>(3 157 444)</u>	<u>(2 837 947)</u>
Operational Profit	(405 283)	142 356
Profit Taxes	-	-
Result after taxes	<u>(405 283)</u>	<u>142 356</u>
Exchange differences	-	-
Net Result	<u><u>(405 283)</u></u>	<u><u>142 356</u></u>


e-Management N.V.
Managing Director


Atlantic Management B.V.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

1 . ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the basis of accounting deemed to be most appropriate by the Directors and the documents available to them at the time of preparation.

2 . TAXATION

The Company is originally registered in BVI but has been redomiciled in Cyprus during 2020

	2023 EUR	2024 EUR
3 . FIXED TANGIBLE ASSETS		
A.T. Atlantic Ltd	1 164	1 164
Spotlizer Limited	<u>151 798</u>	<u>151 798</u>
	<u><u>152 962</u></u>	<u><u>152 962</u></u>
4 . CASH AT BANK		
Cash at bank and in hand	<u>146 421</u>	<u>132 246</u>
	<u><u>146 421</u></u>	<u><u>132 246</u></u>
5 . DEBTORS AND PREPAYMENTS		
Receivables from PSPs	169 852	74 992
A.T. Atlantic Ltd	163 056	360 089
Spotlizer Limited	8 310	8 310
Other receivables	<u>-</u>	<u>-</u>
	<u><u>341 218</u></u>	<u><u>443 391</u></u>
6 . CREDITORS AND ACCRUALS		
Audit fees payable		
Creditors	151 045	95 582
Interest payable		
Loans payable		
Pable in regard to investments in subsidiaries	<u>151 045</u>	<u>95 582</u>
	<u><u>151 045</u></u>	<u><u>95 582</u></u>
7 . SHARE CAPITAL		
Value of issued shares in financial statem	<u>921</u>	<u>921</u>