

Atlantic Management B.V.

UNAUDITED MANAGEMENT FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

Atlantic Management B.V.
UNAUDITED MANAGEMENT FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

CONTENTS	PAGE
Balance Sheet	1
Profit & Loss account	2
Notes	3

Atlantic Management B.V.**BALANCE SHEET****AS AT****31 DECEMBER 2022**

	Notes	2021 EUR	2022 EUR
NON CURRENT ASSETS			
Property and Investments	3	152,962	152,962
		<u>152,962</u>	<u>152,962</u>
CURRENT ASSETS			
Cash at Bank	4	36,675	64,544
Debtors and prepayments	5	62,488	129,541
		<u>99,163</u>	<u>194,084</u>
		<u>252,125</u>	<u>347,046</u>
CAPITAL AND RESERVES			
Nominal Capital	7	921	921
Paid in surplus		82,987	82,987
Retained earnings		108,495	115,108
Result current year		6,613	91,907
		<u>199,016</u>	<u>290,923</u>
LONG TERM LIABILITIES			
Loans		36,805	36,805
Interest receivable on loans		4,213	5,318
		<u>41,018</u>	<u>42,123</u>
CURRENT LIABILITIES			
Creditors and Accruals	6	12,090	14,001
		<u>12,090</u>	<u>14,001</u>
		<u>252,125</u>	<u>347,046</u>



Atlantic Management B.V.
Managing Director

Atlantic Management B.V.
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED

31 DECEMBER 2022

	2021 EUR	2022 EUR
INCOME		
Turnover	276,245	966,500
Less		
Withdrawals	(127,273)	(405,930)
Direct costs		
<i>Local</i>		
<i>Foreign</i>		
GROSS PROFIT/LOSS	<u>148,972</u>	<u>560,570</u>
FINANCE INCOME/EXPENSES		
Interest payable	(1,104)	(1,104)
Bank Charges	(1,233)	(3,330)
GROSS PROFIT/LOSS FROM FINANCIAL	<u>(2,337)</u>	<u>(4,434)</u>
EXPENDITURE		
Professional fees (local)	(140,022)	(464,228)
<i>Local</i>	(47,193)	(55,571)
<i>Foreign</i>	(92,829)	(408,657)
GROSS ADMINISTRATION EXPENSES	<u>(140,022)</u>	<u>(464,228)</u>
Operational Profit	6,613	91,907
Profit Taxes	-	-
Result after taxes	<u>6,613</u>	<u>91,907</u>
Exchange differences	-	-
Net Result	<u><u>6,613</u></u>	<u><u>91,907</u></u>


Atlantic Management N.V.
Managing Director

Atlantic Management B.V.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

1 . ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the basis of accounting deemed to be most appropriate by the Directors and the documents available to them at the time of preparation.

2 . TAXATION

Atlantic Management N.V. was incorporated on March 2, 2016 under the laws of Curaçao.

	2021 EUR	2022 EUR
3 . FIXED TANGIBLE ASSETS		
Atlantic MM Limited	1,164	1,164
Spotlider Limited	151,798	151,798
	<u>152,962</u>	<u>152,962</u>
4 . CASH AT BANK		
Cash at bank and in hand	36,675	64,544
	<u>36,675</u>	<u>64,544</u>
5 . DEBTORS AND PREPAYMENTS		
Receivables from PSPs	42,968	110,021
Atlantic MM Limited	11,210	11,210
Spotlider Limited	8,310	8,310
Other receivables	-	-
	<u>62,488</u>	<u>129,541</u>
6 . CREDITORS AND ACCRUALS		
Audit fees payable		
Creditors	12,090	14,001
Interest payable		
Loans payable		
Pable in regard to investments in subsidiaries	12,090	14,001
	<u>12,090</u>	<u>14,001</u>
7 . SHARE CAPITAL		
Value of issued shares in financial statem	<u>921</u>	<u>921</u>