

Gravity Unleashed B.V.

FINANCIAL STATEMENTS

for the year ended December 31, 2024

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Company Information

Registered Business Address	Emancipatie Boulevard Dominico F. "Don" Martina 31 Willemstad, Curaçao
Registration Number	165275
Incorporation Date	October 23, 2023
Purpose	Online gaming services
Managing Director	e-Management N.V.

Gravity Unleashed B.V.

Curacao

Director's report

for the year ended December 31, 2024

In our capacity of managing directors of Gravity Unleashed B.V., we have the pleasure in presenting the financial statements of the Company for the year ended December 31, 2024.

Purpose of the Company

The purpose of the Company is mainly to internationally organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.

Accountability

All financial information have been processed in a competent way.

The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fair view of the financial position of the Company and the changes in its net assets.

Result and dividends

The result of the year are set out on page 3.

The Company had a loss of EUR 443,192 for the year 2024.

No distributions were made during the year.

Fiscal position

The fiscal year of the Company runs from January 01, 2024 through December 31, 2024.

The Company is subject to a 15% profit tax rate on the first ANG 500,000 of taxable domestic profit and 22% profit tax rate on any taxable domestic profit above that amount. In accordance to the online gaming laws and regulations and the purpose clause of the Company, the business of the company shall exclusively be conducted outside of Curaçao and therefore the company is basically generating foreign profits.

Consequently, the Company may apply the territoriality principle for calculating its profit tax due. This entails that only domestic profits are subject to profit taxes and the Company should demonstrate which part of the profit is regarded as foreign profit through the ratio between domestic and non-domestic causal costs.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial

There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Curacao, December 15, 2025,

The Board of Directors of

Gravity Unleashed B.V.



e-Management N.V.



INCOME STATEMENT

for the period January 01, 2024 through December 31, 2024

	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Revenues			
Wagering Income		-	-
Direct costs	2	(306,000)	(4,000)
Gross profits		<u>(306,000)</u>	<u>(4,000)</u>
Operating Expenses			
Incorporation expenses		-	5,000
Management expenses		12,000	2,000
Legal and Professional expenses		3,026	5,648
Corporate secretarial expenses		27,407	655
Contractor and Freelance expenses		14,502	-
AML Training, Compliance & Audits		21,783	-
Support Services		57,925	-
Other administrative expenses		4,313	143
Total Expenses		<u>140,956</u>	<u>13,446</u>
Income from operations		(446,956)	(17,446)
Exchange gains and (losses)		3,764	-
Profit before taxes		<u>(443,192)</u>	<u>(17,446)</u>
Profit Taxes		-	-
Net Loss		<u><u>(443,192)</u></u>	<u><u>(17,446)</u></u>



e-Management N.V.
Managing Director



Gravity Unleashed B.V.
Curacao

BALANCE SHEET

for the year ended December 31, 2024

ASSETS	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Financial fixed assets			
Investments in subsidiaries	3	1,000	1,000
Total Financial fixed Assets		1,000	1,000
Current assets			
Trade and other accounts receivable	4	76,576	18,000
Cash and cash equivalents	5	42,941	-
Total Current Assets		119,517	18,000
TOTAL ASSETS		120,517	19,000
SHAREHOLDERS' EQUITY AND LIABILITIES	notes	2024 <i>EUR</i>	2023 <i>EUR</i>
Shareholders' Equity	6		
Issued share capital		1,000	1,000
Retained earnings		(460,638)	(17,446)
Total Shareholders' Equity		(459,638)	(16,446)
Liabilities			
Trade and other accounts payable	7	580,155	35,446
Total Liabilities		580,155	35,446
TOTAL LIABILITIES and NET ASSETS		120,517	19,000




e-Management N.V.
Managing Director

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 2024

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Comparative Figures

The comparative figures have been slightly reclassified in order to give more insight in the financials.

c) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

d) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the income statement is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax payable in prior years.

e) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(2) Direct costs		
<u>Domestic Direct Costs</u>		
Gaming License fees	17,000	4,000
	<u>17,000</u>	<u>4,000</u>
<u>Non-Domestic Direct Costs</u>		
Platform and game software license fees	10,000	-
ICT, Design & Hosting services	8,000	-
Platform technology services	271,000	-
	<u>289,000</u>	<u>-</u>
	<u>306,000</u>	<u>4,000</u>

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(3) Investments in subsidiaries		
Gravity Unleashed Services Limited	1,000	1,000
	1,000	1,000
<i>Represents 100% ownership in Cypriot entity.</i>		
(4) Trade and other accounts receivable	2024	2023
	<i>EUR</i>	<i>EUR</i>
<u>Receivable related parties</u>		
Cryptoholdings - shareholder	65,576	-
	65,576	-
<u>Other receivables</u>		
Deposit	9,500	10,000
Prepayments	1,500	8,000
	11,000	18,000
	76,576	18,000
(5) Cash and cash equivalents	2024	2023
	<i>EUR</i>	<i>EUR</i>
Cash at Banks	14,753	-
Fiat Wallet Accounts	28,188	-
	42,941	-
(6) Shareholders' Equity	2024	2023
	<i>EUR</i>	<i>EUR</i>
Nominal capital	1,000	1,000
Additional paid-in capital	-	-
<u>Retained earnings</u>		
Net Result for the year	(443,192)	(17,446)
Accumulated Results prior years	(17,446)	-
Closing Balance	(459,638)	(16,446)

The nominal capital of the Company consists of 1000 shares with a nominal value of EUR 1.00 each.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended December 31, 2024

	2024	2023
	<i>EUR</i>	<i>EUR</i>
(7) Trade and other accounts payable		
<u>Trade accounts payable</u>		
Creditors	156,461	1,134
	<u>156,461</u>	<u>1,134</u>
<u>Payable related parties</u>		
Loans Due - shareholders	397,561	31,500
Payables - subsidiaries	10,355	1,000
	<u>407,916</u>	<u>32,500</u>
<u>Other payables</u>		
Accrued expenses	15,778	1,812
	<u>15,778</u>	<u>1,812</u>
	<u>580,155</u>	<u>35,446</u>

Loans Due represents non-interest bearing loans due within 12 months periods.

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Final Audit Report

2025-12-15

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