

Go East B.V.

Annual report and financial statements
for the year ending December 31, 2023

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Company Information

Registered Business Address	Emancipatie Boulevard Dominico F. "Don" Martina 31 Willemstad Curaçao
Telephone/ fax number	+5999 7341116/ +5999 7341117
Registration Number	153264
Incorporation Date	May 12, 2020
Nominal Capital	1,000 shares with a nominal capital of EUR 1.00 each
Nature of Business	online gaming

Go East B.V.
Curaçao

Directors' report
for the year ending December 31, 2023

In our capacity of director of Go East B.V., we have the pleasure in presenting the annual report and the financial statements of the Company.

Principal activity of the Company

The Company is mainly engaged in online gaming.

Accountability

All financial information have been processed in a competent way.
The financial statements have been prepared in accordance with applicable accounting principles, and to the best of our knowledge gives a true and fare view of the assets, liabilities and financial performance of the Company.

Result and dividends

The result of the year are set out on page 3.
The Company incurred a profit of EUR 75,317 for the year 2023.
During 2023 the Company has paid out EUR 32,000 as dividends.

Fiscal position

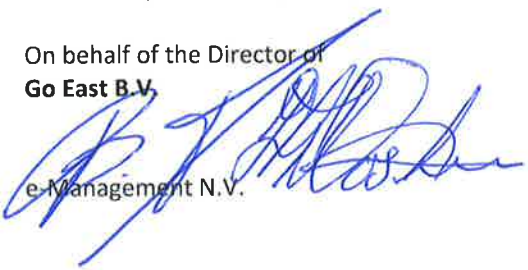
The fiscal year of the Company runs from January 01, 2023 through December 31, 2023.
As of January 1, 2020 the worldwide tax system with exemptions for foreign sourced income shifted from a to a territorial tax system where only income from a domestic enterprise will be subject to corporate income tax in Curaçao. The exemption for foreign sourced income has been replaced by a territorial system which only levies corporate tax on income from a domestic enterprise at the rate of 22%.

Current & Future Developments

There were no important current events, which has a bearing on the understanding of the financial statements.
There were no material post balance sheet date events, which have a bearing on the understanding of the financial statements.

Willemstad, October 04, 2024,

On behalf of the Director of
Go East B.V.


e-Management N.V.

Go East B.V.
Curaçao

Income Statements

for the year ending December 31, 2023

	notes	2023	2022
		EUR	EUR
Commissions revenue		801,130	871,282
Commissions expenses		(582,605)	(619,091)
Payment processing fees		(86,554)	(76,762)
Net revenue		131,971	175,429
Expenses			
Managing directors fee		12,000	12,000
Corporate secretarial and accounting expenses		52,160	40,005
Gaming license fees		12,600	12,600
Bank charges		6,715	6,871
Marketing expenses		-	24,000
Travel expenses		8,291	-
Other general expenses		203	198
Total Expenses		91,969	95,674
Result before taxes		40,002	79,755
Profit Taxes		-	-
Result after taxes		40,002	79,755
Unrealized exchange differences		35,315	(17,900)
Net Result		75,317	61,855



e-Management N.V.

Go East B.V.
Curaçao

Balance Sheet

for the year ending December 31, 2023, before allocation of result for the year

ASSETS	notes	2023 EUR	2022 EUR
Fixed assets			
Participations	2	1,000	1,000
Total Fixed Assets		<u>1,000</u>	<u>1,000</u>
Current assets			
Trade receivables		-	18,363
Receivable from subsidiary		12,593	-
Receivable from shareholder		12,465	12,465
Other receivables		3,754	3,754
Cash and cash equivalents	3	205,059	212,932
Total Current Assets		<u>233,871</u>	<u>247,514</u>
TOTAL ASSETS		<u>234,871</u>	<u>248,514</u>

EQUITY and LIABILITIES	notes	2023 EUR	2022 EUR
Capital and Reserves			
Nominal capital		1,000	1,000
Retained earnings		43,126	13,271
Result current year		75,317	61,855
		<u>119,443</u>	<u>76,126</u>
Liabilities			
Trade accounts payable	4	115,428	172,388
Total Liabilities		<u>115,428</u>	<u>172,388</u>
TOTAL EQUITY AND LIABILITIES		<u>234,871</u>	<u>248,514</u>


e-Management N.V.

Notes to the Financial Statements
for the year ending December 31, 2023

(1) Significant accounting policies

a) Basis of Accounting

The financial statements of the Company has been prepared in accordance with applicable accounting principles.

Assets and liabilities have been recognized against historical costs and stated at their nominal value, unless mentioned otherwise.

b) Foreign Currencies

Transactions denominated in other currencies are translated into EUR at the average exchange rates prevailing during each month. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the exchange rates prevailing at that date.

Any realized gain or loss arising from a change in exchange rate is included as financial gains or losses in the Income Statements.

c) Taxation

Profit tax is accounted for using the taxes payable method. The profit tax expense charge to the statement of financial performance is the estimated tax payable for the current year, adjusted for any differences between the estimated and actual tax

d) Cash and cash equivalents

Cash and cash equivalents include cash and deposits held at banks.

	2023	2022
(2) Participations	<i>EUR</i>	<i>EUR</i>
Go East Europe Limited (100%)	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

	2023	2022
(3) Cash and cash equivalents	<i>EUR</i>	<i>EUR</i>
Payment Execution (incl. BTC)	205,059	212,932
	<u>205,059</u>	<u>212,932</u>

Go East B.V.
Curaçao

Notes to the Financial Statements
for the year ending December 31, 2023

	2023	2022
	<i>EUR</i>	<i>EUR</i>
(4) Trade accounts payable		
Lottomatrix Marketing d.o.o.	101,928	-
e-Management N.V.	407	3,644
Pariplay	500	1,963
Hexopay	-	1,500
Go East Europe Ltd	12,593	-
HSJ Consult Services Ltd.	-	165,281
	<u>115,428</u>	<u>172,388</u>

Result for the year will be added to Retained Earnings.