

3 Year Forecast in EUROS beginning Q2 2024

	<u>Q3 2024</u>	<u>Q4 2024</u>	<u>Q1 2025</u>	<u>Q2 2025</u>	<u>Q3 2025</u>	<u>Q4 2025</u>	<u>Q1 2026</u>	<u>Q2 2026</u>	<u>Q3 2026</u>	<u>Q4 2026</u>	<u>Q1 2027</u>	<u>Q2 2027</u>
Net Gaming Revenue	€ 6,597,750.00	€ 6,905,062.50	€ 7,250,315.63	€ 7,431,573.52	€ 8,546,309.54	€ 9,187,282.76	€ 9,876,328.97	€ 10,123,237.19	€ 10,629,399.05	€ 11,160,869.00	€ 11,439,890.73	€ 11,725,887.99
Direct Operating Costs	€ 2,639,100.00	€ 2,762,025.00	€ 2,900,126.25	€ 2,972,629.41	€ 3,418,523.82	€ 3,674,913.10	€ 3,950,531.59	€ 4,049,294.88	€ 4,251,759.62	€ 4,464,347.60	€ 4,575,956.29	€ 4,690,355.20
Gross Profit	€ 3,958,650.00	€ 4,143,037.50	€ 4,350,189.38	€ 4,458,944.11	€ 5,127,785.73	€ 5,512,369.66	€ 5,925,797.38	€ 6,073,942.31	€ 6,377,639.43	€ 6,696,521.40	€ 6,863,934.44	€ 7,035,532.80
General & Administrative	€ 1,047,125.01	€ 1,077,412.51	€ 1,185,153.76	€ 1,214,782.60	€ 1,336,260.86	€ 1,202,634.78	€ 1,262,766.52	€ 1,294,335.68	€ 1,391,410.86	€ 1,321,840.31	€ 1,348,277.12	€ 1,375,242.66
Product & Technology	€ 435,131.17	€ 392,158.05	€ 431,373.85	€ 442,158.20	€ 486,374.02	€ 437,736.62	€ 459,623.45	€ 471,114.04	€ 506,447.59	€ 481,125.21	€ 490,747.71	€ 500,562.67
Marketing & Promotion	€ 2,000,239.90	€ 1,953,215.91	€ 2,148,537.51	€ 2,202,250.94	€ 2,422,476.04	€ 2,180,228.43	€ 2,289,239.86	€ 2,346,470.85	€ 2,522,456.17	€ 2,396,333.36	€ 2,444,260.02	€ 2,493,145.22
Operations	€ 498,009.42	€ 448,208.48	€ 493,029.33	€ 505,355.06	€ 555,890.57	€ 500,301.51	€ 525,316.59	€ 538,449.50	€ 578,833.21	€ 549,891.55	€ 560,889.38	€ 572,107.17
Total Op Ex	€ 3,980,505.50	€ 3,870,994.95	€ 4,258,094.45	€ 4,364,546.81	€ 4,801,001.49	€ 4,320,901.34	€ 4,536,946.41	€ 4,650,370.07	€ 4,999,147.82	€ 4,749,190.43	€ 4,844,174.24	€ 4,941,057.73
Profit (Loss)	€ (21,855.50)	€ 272,042.55	€ 92,094.93	€ 94,397.30	€ 326,784.24	€ 1,191,468.31	€ 1,388,850.97	€ 1,423,572.25	€ 1,378,491.61	€ 1,947,330.97	€ 2,019,760.19	€ 2,094,475.07