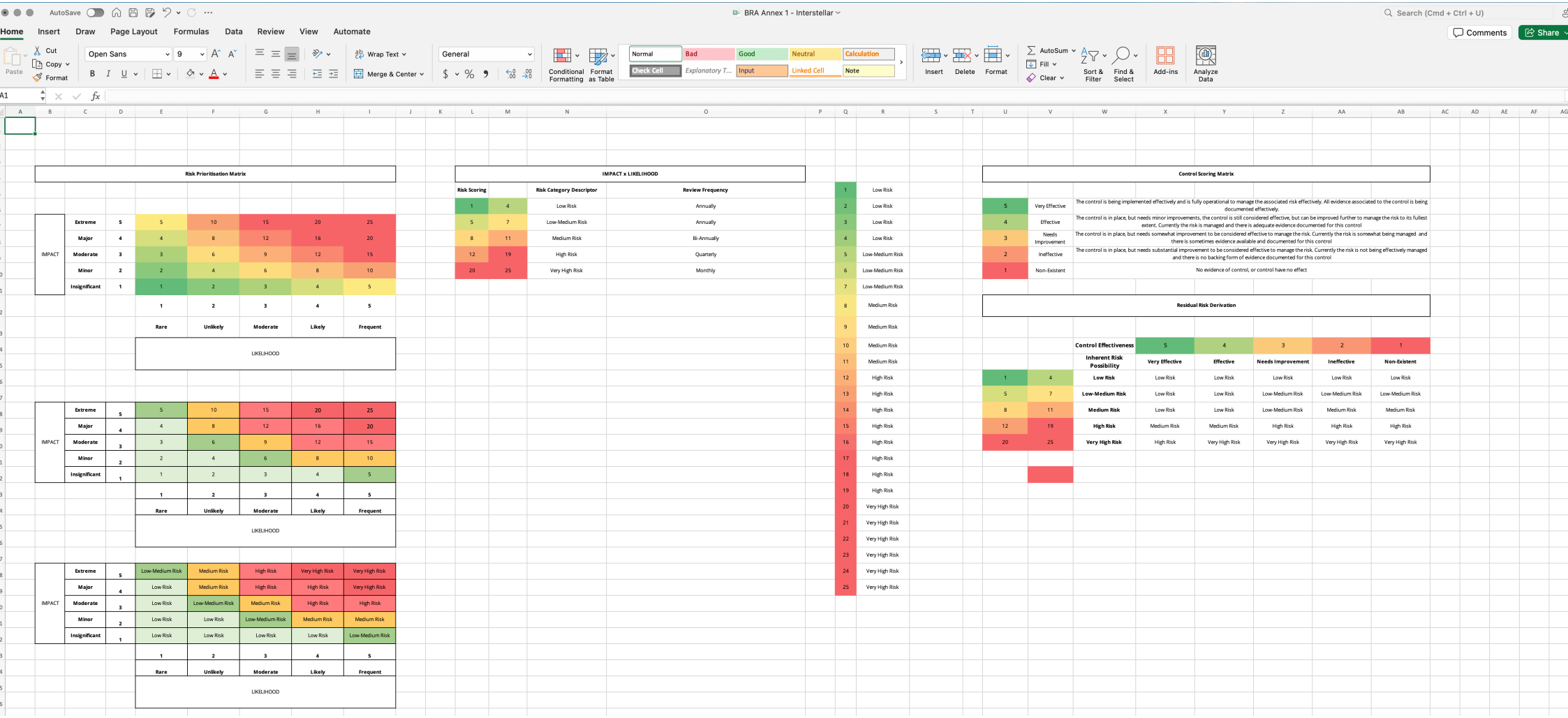

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A1

Risk Prioritisation Matrix

IMPACT	Extreme	5	5	10	15	20	25
	Major	4	4	8	12	16	20
	Moderate	3	3	6	9	12	15
	Minor	2	2	4	6	8	10
	Insignificant	1	1	2	3	4	5
			1	2	3	4	5
			Rare	Unlikely	Moderate	Likely	Frequent
			LIKELIHOOD				

IMPACT	Extreme	5	5	10	15	20	25
	Major	4	4	8	12	16	20
	Moderate	3	3	6	9	12	15
	Minor	2	2	4	6	8	10
	Insignificant	1	1	2	3	4	5
			1	2	3	4	5
			Rare	Unlikely	Moderate	Likely	Frequent
			LIKELIHOOD				

IMPACT	Extreme	5	Low-Medium Risk	Medium Risk	High Risk	Very High Risk	Very High Risk
	Major	4	Low Risk	Medium Risk	High Risk	High Risk	Very High Risk
	Moderate	3	Low Risk	Low-Medium Risk	Medium Risk	High Risk	High Risk
	Minor	2	Low Risk	Low Risk	Low-Medium Risk	Medium Risk	Medium Risk
	Insignificant	1	Low Risk	Low Risk	Low Risk	Low Risk	Low-Medium Risk
			1	2	3	4	5
			Rare	Unlikely	Moderate	Likely	Frequent
			LIKELIHOOD				

IMPACT x LIKELIHOOD

Risk Scoring		Risk Category Descriptor	Review Frequency
1	4	Low Risk	Annually
5	7	Low-Medium Risk	Annually
8	11	Medium Risk	Bi-Annually
12	19	High Risk	Quarterly
20	25	Very High Risk	Monthly

1	Low Risk
2	Low Risk
3	Low Risk
4	Low Risk
5	Low-Medium Risk
6	Low-Medium Risk
7	Low-Medium Risk
8	Medium Risk
9	Medium Risk
10	Medium Risk
11	Medium Risk
12	High Risk
13	High Risk
14	High Risk
15	High Risk
16	High Risk
17	High Risk
18	High Risk
19	High Risk
20	Very High Risk
21	Very High Risk
22	Very High Risk
23	Very High Risk
24	Very High Risk
25	Very High Risk

Control Scoring Matrix

5	Very Effective	The control is being implemented effectively and is fully operational to manage the associated risk effectively. All evidence associated to the control is being documented effectively.
4	Effective	The control is in place, but needs minor improvements, the control is still considered effective, but can be improved further to manage the risk to its fullest extent. Currently the risk is managed and there is adequate evidence documented for this control
3	Needs Improvement	The control is in place, but needs somewhat improvement to be considered effective to manage the risk. Currently the risk is somewhat being managed and there is sometimes evidence available and documented for this control
2	Ineffective	The control is in place, but needs substantial improvement to be considered effective to manage the risk. Currently the risk is not being effectively managed and there is no backing form of evidence documented for this control
1	Non-Existent	No evidence of control, or control have no effect

Residual Risk Derivation

Control Effectiveness	5	4	3	2	1
Inherent Risk Possibility	Very Effective	Effective	Needs Improvement	Ineffective	Non-Existent
Low Risk	Low Risk	Low Risk	Low Risk	Low Risk	Low Risk
Low-Medium Risk	Low Risk	Low Risk	Low-Medium Risk	Low-Medium Risk	Low-Medium Risk
Medium Risk	Low Risk	Low Risk	Low-Medium Risk	Medium Risk	Medium Risk
High Risk	Medium Risk	Medium Risk	High Risk	High Risk	High Risk
Very High Risk	High Risk	Very High Risk	Very High Risk	Very High Risk	Very High Risk