

Stichting Gaming Control Board

Attn: License application department
Emancipatie Boulevard
Dominico F. "Don" Martina 23
Willemstad, Curaçao

RE: Borondoso BV

Willemstad, September 23, 2024

Dear Sirs,

As per your license conditions, you requested information of the SOF/SOW of the company, hereby we inform you the following:

1) UBO Funds

Primarily the financing comes from the UBO's own funds which she sources independently of the Project in her self-employment in Ukraine. The capital laid down by the UBO will further be expanded from the UBO's own funds as necessary - as her wealth is constantly increasing and covers the cost of business setup and acquiring the GCB license.

2) Reinvestment of profits

No dividends will be paid to the owner for at least 3 years. The profits made will rather be reinvested in the project development and marketing. The client base is projected to be growing dynamically and the revenues are expected to start being reinvested early in the lifecycle of the project

3) Credit tools

The company may take short-term loans with credit institutions, but it is not projected to be necessary in the long run due to a steady cash flow of the UBO. No other creditors are involved as of this moment or planned to be involved in the near future.

Kind regards,



Rudsel Lucas

Waaigat Directors B.V. Non-Executive Director of Borondoso B.V.