

FERITO GROUP B.V.

MANAGEMENT ACCOUNTS

31 December 2024

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FERITO GROUP B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2024

	Note	2024 €
Administration expenses	1	<u>(49,834)</u>
Net loss for the year		(49,834)
Other comprehensive income		<u>-</u>
Total comprehensive income for the year		<u>(49,834)</u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

FERITO GROUP B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2024

	Note	2024 €
ASSETS		
Non-current assets		
Investments in subsidiaries	3	<u>1,000</u>
		<u>1,000</u>
Current assets		
Receivables	4	<u>5,900</u>
		<u>5,900</u>
Total assets		<u><u>6,900</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	5	<u>5,000</u>
Accumulated losses		<u>(49,834)</u>
Total equity		<u><u>(44,834)</u></u>
Current liabilities		
Trade and other payables	6	<u>51,734</u>
		<u>51,734</u>
Total equity and liabilities		<u><u>6,900</u></u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

FERITO GROUP B.V.

STATEMENT OF CHANGES IN EQUITY

31 December 2024

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the year		-	(49,834)	(49,834)
Total comprehensive income for the year		-	(49,834)	(49,834)
Transactions with owners				
Issue of share capital	5	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2024		5,000	(49,834)	(44,834)

The notes on pages 4 to 5 form an integral part of these separate management accounts.

FERITO GROUP B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS 31 December 2024

1. Administration expenses

	2024
	€
Director fees	4,665
Legal and professional expenses	504
Local office rent	2,100
Incorporation expenses	4,167
B2C License expense	38,398
	<u>49,834</u>

2. Expenses by nature

	2024
	€
Other expenses	49,834
Total expenses	<u>49,834</u>

3. Investments in subsidiaries

	2024
	€
Additions	1,000
Balance at 31 December	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2024 €
Glasno Ltd	Cyprus	Billing agent	100%	1,000
				<u>1,000</u>

4. Receivables

	2024
	€
Deposits and prepayments	900
Unpaid share capital	5,000
	<u>5,900</u>

5. Share capital

	2024 Number of shares	2024 €
Authorised		
Ordinary shares of €1 each	5,000	5,000
Issued and fully paid		
Issue of shares	5,000	5,000
Balance at 31 December	<u>5,000</u>	<u>5,000</u>

FERITO GROUP B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2024

6. Trade and other payables

	2024
	€
Shareholders' current accounts - credit balances	50,434
Other creditors	300
Payables to own subsidiaries	<u>1,000</u>
	<u><u>51,734</u></u>