

**FERITO GROUP B.V.**

MANAGEMENT ACCOUNTS

31 December 2025

# **FERITO GROUP B.V.**

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## **MANAGEMENT ACCOUNTS** 31 December 2025

| <b>CONTENTS</b>                                            | <b>PAGE</b> |
|------------------------------------------------------------|-------------|
| Board of Directors and other officers                      | 1           |
| Statement of profit or loss and other comprehensive income | 2           |
| Statement of financial position                            | 3           |
| Statement of changes in equity                             | 4           |
| Notes to the separate management accounts                  | 5 - 6       |

# **FERITO GROUP B.V.**

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## **BOARD OF DIRECTORS AND OTHER OFFICERS**

**Board of Directors:**

OLHA BLAHIKH  
DEMPER DIRECTORS B.V.  
WAAIGAT DIRECTORS B.V.

**Address:**

Abraham Mendez Chumaceiro Boulevard 03, Curacao

## FERITO GROUP B.V.

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### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2025

|                                              | Note | 2025<br>€              | 2024<br>€              |
|----------------------------------------------|------|------------------------|------------------------|
| Administration expenses                      | 1    | <u>(66,380)</u>        | <u>(49,834)</u>        |
| <b>Net loss for the year</b>                 |      | <b>(66,380)</b>        | <b>(49,834)</b>        |
| <b>Other comprehensive income</b>            |      | <b>-</b>               | <b>-</b>               |
| <b>Total comprehensive loss for the year</b> |      | <b><u>(66,380)</u></b> | <b><u>(49,834)</u></b> |

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The notes on pages 5 to 6 form an integral part of these separate management accounts.

# FERITO GROUP B.V.

## STATEMENT OF FINANCIAL POSITION

31 December 2025

|                                     | Note | 2025<br>€               | 2024<br>€              |
|-------------------------------------|------|-------------------------|------------------------|
| <b>ASSETS</b>                       |      |                         |                        |
| <b>Non-current assets</b>           |      |                         |                        |
| Investments in subsidiaries         | 3    | <u>1,000</u>            | <u>1,000</u>           |
|                                     |      | <u>1,000</u>            | <u>1,000</u>           |
| <b>Current assets</b>               |      |                         |                        |
| Receivables                         | 4    | <u>5,900</u>            | <u>5,900</u>           |
|                                     |      | <u>5,900</u>            | <u>5,900</u>           |
| <b>Total assets</b>                 |      | <u><u>6,900</u></u>     | <u><u>6,900</u></u>    |
| <b>EQUITY AND LIABILITIES</b>       |      |                         |                        |
| <b>Equity</b>                       |      |                         |                        |
| Share capital                       | 5    | <u>5,000</u>            | <u>5,000</u>           |
| Accumulated losses                  |      | <u>(116,214)</u>        | <u>(49,834)</u>        |
| <b>Total equity</b>                 |      | <u><u>(111,214)</u></u> | <u><u>(44,834)</u></u> |
| <b>Current liabilities</b>          |      |                         |                        |
| Trade and other payables            | 6    | <u>118,114</u>          | <u>51,734</u>          |
|                                     |      | <u>118,114</u>          | <u>51,734</u>          |
| <b>Total equity and liabilities</b> |      | <u><u>6,900</u></u>     | <u><u>6,900</u></u>    |

On 30 June 2026 the Board of Directors of FERITO GROUP B.V. authorised these separate management accounts for issue.

  
.....  
OLHA BLAHIKH  
Director



The notes on pages 5 to 6 form an integral part of these separate management accounts.

## FERITO GROUP B.V.

### STATEMENT OF CHANGES IN EQUITY

31 December 2025

|                                                     | Note | Share<br>capital<br>€ | Accumula-<br>ted losses<br>€ | Total<br>€       |
|-----------------------------------------------------|------|-----------------------|------------------------------|------------------|
| <b>Comprehensive income</b>                         |      |                       |                              |                  |
| Net loss for the year                               |      | -                     | (49,834)                     | (49,834)         |
| Total comprehensive income for the year             |      | -                     | (49,834)                     | (49,834)         |
| <b>Transactions with owners</b>                     |      |                       |                              |                  |
| Issue of share capital                              | 5    | 5,000                 | -                            | 5,000            |
| Total transactions with owners                      |      | 5,000                 | -                            | 5,000            |
| <b>Balance at 31 December 2024/ 30 January 2025</b> |      | <b>5,000</b>          | <b>(49,834)</b>              | <b>(44,834)</b>  |
| <b>Comprehensive income</b>                         |      |                       |                              |                  |
| Net loss for the year                               |      | -                     | (66,380)                     | (66,380)         |
| Total comprehensive income for the year             |      | -                     | (66,380)                     | (66,380)         |
| <b>Balance at 31 December 2025</b>                  |      | <b>5,000</b>          | <b>(116,214)</b>             | <b>(111,214)</b> |

The notes on pages 5 to 6 form an integral part of these separate management accounts.

# FERITO GROUP B.V.

## NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS 31 December 2025

### 1. Administration expenses

|                                 | 2025          | 2024          |
|---------------------------------|---------------|---------------|
|                                 | €             | €             |
| Director fees                   | 11,880        | 4,665         |
| Legal and professional expenses | 3,450         | 504           |
| Local office rent               | 3,600         | 2,100         |
| Incorporation expenses          | -             | 4,167         |
| B2C License expense             | 47,450        | 38,398        |
|                                 | <b>66,380</b> | <b>49,834</b> |

### 2. Expenses by nature

|                       | 2025          | 2024          |
|-----------------------|---------------|---------------|
|                       | €             | €             |
| Other expenses        | 66,380        | 49,834        |
| <b>Total expenses</b> | <b>66,380</b> | <b>49,834</b> |

### 3. Investments in subsidiaries

|                                 | 2025         | 2024         |
|---------------------------------|--------------|--------------|
|                                 | €            | €            |
| Balance at 30 January/1 January | 1,000        | -            |
| Additions                       | -            | 1,000        |
| <b>Balance at 31 December</b>   | <b>1,000</b> | <b>1,000</b> |

The details of the subsidiaries are as follows:

| <u>Name</u> | <u>Country of<br/>incorporation</u> | <u>Principal activities</u> | <u>Holding<br/>%</u> | 2025         | 2024         |
|-------------|-------------------------------------|-----------------------------|----------------------|--------------|--------------|
|             |                                     |                             |                      | €            | €            |
| Glasno Ltd  | Cyprus                              | Billing agent               | 100%                 | 1,000        | 1,000        |
|             |                                     |                             |                      | <b>1,000</b> | <b>1,000</b> |

### 4. Receivables

|                          | 2025         | 2024         |
|--------------------------|--------------|--------------|
|                          | €            | €            |
| Deposits and prepayments | 900          | 900          |
| Unpaid share capital     | 5,000        | 5,000        |
|                          | <b>5,900</b> | <b>5,900</b> |

## FERITO GROUP B.V.

### NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

31 December 2025

#### 5. Share capital

|                                 | 2025<br>Number of<br>shares | 2025<br>€    | 2024<br>Number of<br>shares | 2024<br>€    |
|---------------------------------|-----------------------------|--------------|-----------------------------|--------------|
| <b>Authorised</b>               |                             |              |                             |              |
| Ordinary shares of €1 each      | 5,000                       | 5,000        | 5,000                       | 5,000        |
| <b>Issued and fully paid</b>    |                             |              |                             |              |
| Balance at 30 January/1 January | 5,000                       | 5,000        | -                           | -            |
| Issue of shares                 | -                           | -            | 5,000                       | 5,000        |
| <b>Balance at 31 December</b>   | <b>5,000</b>                | <b>5,000</b> | <b>5,000</b>                | <b>5,000</b> |

#### 6. Trade and other payables

|                                                  | 2025<br>€      | 2024<br>€     |
|--------------------------------------------------|----------------|---------------|
| Shareholders' current accounts - credit balances | 115,364        | 50,434        |
| Other creditors                                  | 1,750          | 300           |
| Payables to own subsidiaries                     | 1,000          | 1,000         |
|                                                  | <b>118,114</b> | <b>51,734</b> |