

CHUBARITO B.V.

MANAGEMENT ACCOUNTS

Period from 9 February 2024 to 31 December 2024

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CONTENTS

PAGE

Statement of profit or loss and other comprehensive income	1
Statement of financial position	2
Statement of changes in equity	3
Notes to the separate management accounts	4 - 5

CHUBARITO B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 9 February 2024 to 31 December 2024

	Note	2024 €
Administration expenses	1	<u>(51,191)</u>
Net loss for the period		(51,191)
Other comprehensive income		<u>-</u>
Total comprehensive loss for the period		<u>(51,191)</u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

CHUBARITO B.V.

STATEMENT OF FINANCIAL POSITION 31 December 2024

	Note	2024 €
ASSETS		
Non-current assets		
Investments in subsidiaries	3	<u>1,000</u>
		<u>1,000</u>
Current assets		
Receivables	4	<u>5,900</u>
		<u>5,900</u>
Total assets		<u><u>6,900</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	5	5,000
Accumulated losses		<u>(51,191)</u>
Total equity		<u>(46,191)</u>
Current liabilities		
Trade and other payables	6	<u>53,091</u>
		<u>53,091</u>
Total equity and liabilities		<u><u>6,900</u></u>

The notes on pages 4 to 5 form an integral part of these separate management accounts.

CHUBARITO B.V.

STATEMENT OF CHANGES IN EQUITY

Period from 9 February 2024 to 31 December 2024

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the period		-	(51,191)	(51,191)
Total comprehensive income for the period		-	(51,191)	(51,191)
Transactions with owners				
Issue of share capital	5	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2024		5,000	(51,191)	(46,191)

The notes on pages 4 to 5 form an integral part of these separate management accounts.

CHUBARITO B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 9 February 2024 to 31 December 2024

1. Administration expenses

	2024
	€
Utility expenses	665
Incorporation expenses	4,167
Director fees	4,000
Legal and professional expenses	5,059
Local office rental expense	2,100
B2C License expense	35,200
	<u>51,191</u>

2. Expenses by nature

	2024
	€
Other expenses	<u>51,191</u>
Total expenses	<u>51,191</u>

3. Investments in subsidiaries

	2024
	€
Additions	<u>1,000</u>
Balance at 31 December	<u>1,000</u>

The details of the subsidiaries are as follows:

<u>Name</u>	<u>Country of incorporation</u>	<u>Principal activities</u>	Holding %	2024 €
Dudsley Ltd	Cyprus	Billing agent	100%	<u>1,000</u>
				<u>1,000</u>

4. Receivables

	2024
	€
Deposits and prepayments	900
Unpaid share capital	<u>5,000</u>
	<u>5,900</u>

CHUBARITO B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 9 February 2024 to 31 December 2024

5. Share capital

	2024 Number of shares	2024 €
Authorised		
Ordinary shares of €1 each	<u>5,000</u>	<u>5,000</u>
Issued and fully paid		
Issue of shares	<u>5,000</u>	<u>5,000</u>
Balance at 31 December	<u>5,000</u>	<u>5,000</u>

6. Trade and other payables

	2024 €
Shareholders' current accounts - credit balances	51,791
Other creditors	300
Payables to own subsidiaries	<u>1,000</u>
	<u>53,091</u>