

CHUBARITO B.V.

MANAGEMENT ACCOUNTS

Period from 9 February 2025 to 31 December 2025

CHUBARITO B.V.

MANAGEMENT ACCOUNTS

Period from 9 February 2025 to 31 December 2025

CONTENTS

PAGE

Board of Directors and other officers	1
Statement of profit or loss and other comprehensive income	2
Statement of financial position	3
Statement of changes in equity	4
Notes to the separate management accounts	5 - 6

CHUBARITO B.V.

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:

VOLODYMYR VERSHYNIN
DEMPEL DIRECTORS B. V.
WAAIGAT DIRECTORS B. V.

Address:

03, ABRAHAM MENDEZ CHUMACEIRO BOULEVARD, WILLEMSTAD,
Curacao

CHUBARITO B.V.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 9 February 2025 to 31 December 2025

	Note	2025 €	2024 €
Administration expenses	1	<u>(66,055)</u>	<u>(51,191)</u>
Net loss for the period/year		(66,055)	(51,191)
Other comprehensive income		-	-
Total comprehensive loss for the year		<u>(66,055)</u>	<u>(51,191)</u>

The notes on pages 5 to 6 form an integral part of these separate management accounts.

CHUBARITO B.V.

STATEMENT OF FINANCIAL POSITION

31 December 2025

	Note	2025 €	2024 €
ASSETS			
Non-current assets			
Investments in subsidiaries	3	<u>2,000</u>	<u>1,000</u>
		<u>2,000</u>	<u>1,000</u>
Current assets			
Receivables	4	<u>5,900</u>	<u>5,900</u>
		<u>5,900</u>	<u>5,900</u>
Total assets		<u><u>7,900</u></u>	<u><u>6,900</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	5	<u>5,000</u>	<u>5,000</u>
Accumulated losses		<u>(117,246)</u>	<u>(51,191)</u>
Total equity		<u><u>(112,246)</u></u>	<u><u>(46,191)</u></u>
Current liabilities			
Trade and other payables	6	<u>120,146</u>	<u>53,091</u>
		<u>120,146</u>	<u>53,091</u>
Total equity and liabilities		<u><u>7,900</u></u>	<u><u>6,900</u></u>

On 30 June 2026 the Board of Directors of CHUBARITO B.V. authorised these separate management accounts for issue.


.....
VOLODYMYR VERSHYNIN
Director



The notes on pages 5 to 6 form an integral part of these separate management accounts.

CHUBARITO B.V.

STATEMENT OF CHANGES IN EQUITY Period from 9 February 2025 to 31 December 2025

	Note	Share capital €	Accumula- ted losses €	Total €
Comprehensive income				
Net loss for the year		-	(51,191)	(51,191)
Total comprehensive income for the year		-	(51,191)	(51,191)
Transactions with owners				
Issue of share capital	5	5,000	-	5,000
Total transactions with owners		5,000	-	5,000
Balance at 31 December 2024/ 9 February 2025		5,000	(51,191)	(46,191)
Comprehensive income				
Net loss for the period		-	(66,055)	(66,055)
Total comprehensive income for the period		-	(66,055)	(66,055)
Balance at 31 December 2025		5,000	(117,246)	(112,246)

The notes on pages 5 to 6 form an integral part of these separate management accounts.

CHUBARITO B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 9 February 2025 to 31 December 2025

1. Administration expenses

	2025	2024
	€	€
Utility expenses	1,080	665
Incorporation expenses	-	4,167
Director fees	10,800	4,000
Legal and professional expenses	3,125	5,059
Local office rental expense	3,600	2,100
B2C License expense	47,450	35,200
	66,055	51,191

2. Expenses by nature

	2025	2024
	€	€
Other expenses	66,055	51,191
Total expenses	66,055	51,191

3. Investments in subsidiaries

	2025	2024
	€	€
Balance at 9 February/1 January	1,000	-
Additions	1,000	1,000
Balance at 31 December	2,000	1,000

The details of the subsidiaries are as follows:

Name	Country of incorporation	Principal activities	Holding %	2025	2024
				€	€
Dudsley Ltd	Cyprus	Billing agent	100%	1,000	1,000
Flowence Ltd	Cyprus	Billing agent	100%	1,000	-
				2,000	1,000

4. Receivables

	2025	2024
	€	€
Deposits and prepayments	900	900
Unpaid share capital	5,000	5,000
	5,900	5,900

CHUBARITO B.V.

NOTES TO THE SEPARATE MANAGEMENT ACCOUNTS

Period from 9 February 2025 to 31 December 2025

5. Share capital

	2025 Number of shares	2025 €	2024 Number of shares	2024 €
Authorised				
Ordinary shares of €1 each	5,000	5,000	5,000	5,000
Issued and fully paid				
Balance at 9 February/1 January	5,000	5,000	-	-
Issue of shares	-	-	5,000	5,000
Balance at 31 December	5,000	5,000	5,000	5,000

6. Trade and other payables

	2025 €	2024 €
Shareholders' current accounts - credit balances	117,846	51,791
Other creditors	300	300
Payables to own subsidiaries	2,000	1,000
	120,146	53,091